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# 20th ANNUAL GENERAL MEETING CORPORATE INFORMATION

#### BOARD OF DIRECTORS

Mr. Pawan Gupta	Managing Director		
Mr. Ram Avtar Gupta	Director		
Dr. Sameer Bhati	Director		
Mrs. Chhaya Gupta	Additional Director		
Mr. Vimal Kumar Gupta	Additional Director (Category - Independent)		
Mr. Yogesh Kumar Virmani	Additional Director (Category - Independent)		
Mr. Sameer Sood	Additional Director (Category- Non-executive and non-independent)		

#### REGISTERED OFFICE

4B/4, Tilak Nagar, Near Sant Pura, New Delhi, Tilak Nagar (West Delhi), West Delhi, New Delhi, Delhi, India, 110018

#### REGISTRAR AND SHRE TRANSFER AGENT

KFIN TECHNOLOGIES LIMITED

CORPORATE IDENTIFICATION NUMBER

U85110DL2004PLC126679

STATUTORY AUDITOR

BHS AND CO.

INVESTOR CONTACT DETAILS

E-mail: investor@starimaging.in

Tel. No.: 011-45602200



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#### NOTICE OF THE ANNUAL GENERAL MEETING OF THE MEMBERS

Shorter Notice is hereby given that 20th Annual General Meeting ("AGM") of the members of Star Imaging and Path Lab Limited(formally known as Star Imaging and Path Lab Private Limited) (the "Company") will be held on Monday, 30th September, 2024 at 04:00 P.M. (IST) at the registered office of the Company situated at 4B/4, Tilak Nagar, Near Sant Pura, New Delhi, Tilak Nagar (West Delhi), West Delhi, New Delhi, Delhi, India, 110018 to transact the following businesses:

#### A. ORDINARY BUSINESS:

1. To consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31st March 2024 and the Reports of the Board of Directors' and Auditors, thereon,

To consider and if thought fit, pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT the Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2024 and the Reports of the Board of Directors and Auditors, thereon as circulated to the Members, be and are hereby considered and adopted."

RESOLVED THAT the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2024 and the Reports of the Board of Directors and Auditors, thereon as circulated to the Members, be and are hereby considered and adopted."

RESOLVED FURTHER THAT any Director of the Company be and is hereby authorized to do all such acts, deeds, matters and things as may be required in this connection and to sign, execute and file all such form(s), paper(s) and document(s) as may be considered necessary or expedient in this matter and to take all such steps/ actions as the Directors deem fit to give effect to the aforesaid resolution.

RESOLVED FURTHER THAT any Director or the Company Secretary of the Company be and are hereby severally authorized to issue a copy of this resolution as certified true copy to the relevant authorities."





2. Appointment of M/s, BHS & Co., Chartered Accountants as Statutory Auditors of the Company:

To consider and if thought fit, pass the following: resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139, 142 read with other applicable provisions, if any, of the Companies Act, 2013 and the rules made there under, as amended from time to time, M/s BHS & Co., Chartered Accountants (Firm No. 016889N), be and are hereby appointed as the Statutory Auditor of the Company to hold the office from the conclusion of this

Annual General Meeting of the Company till the Conclusion of the 25th Annual General Meeting of the Company held thereafter.

RESOLVED FURTHER THAT the Board be and is hereby authorized to fix the remuneration of M/s BHS & Co., Chartered Accountants, as the auditors of the Company.

RESOLVED FURTHER THAT, the Director of the Company be and are hereby authorized to file e-Form ADT-1 with the Registrar of Companies, NCT of Delhi & Haryana and to do all such acts, matters, deeds and things and to take all steps and give such directions as may be required, necessary, expedient or desirable for giving effect to the above resolution."

#### **B. SPECIAL BUSINESS**

3. Regularization of Appointment of Mrs. Chhaya Gupta (DIN: 07720423) as Executive Director of the Company

To consider and if thought fit, to pass with or without modification/s the following resolution as an **Ordinary Resolution:** 

"RESOLVED THAT pursuant to the provisions of section 152, 161, 179 and other applicable provisions of the Companies Act, 2013 read with Companies (Appointment and Qualifications of Directors) Rules, 2014 [including any statutory modification(s) or re-enactment thereof for the time being in force] and in terms of the Articles of Association of the Company, Mrs. Chhaya Gupta (DIN: 07720423), who has signified her consent in the Form DIR-2 to act as a Director of the Company and appointed as an additional director of the Company vide dated 20th March 2024 and who shall hold office up to the date of ensuing Annual General meeting or last date of Annual General meeting should be held whichever is earlier be and is hereby appointed as a "Executive Director" of the Company for a term of five years from the original date of her appointment as an "Additional Director with the effect from 20th March 2024 to 19th March 2029 as per the terms and conditions of appointment as may be decided by the Board of Directors





RESOLVED FURTHER THAT any of Director of the Company be and is hereby severally or jointly authorized, on behalf of the Company, to do all acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary Eform as return of appointment with the Registrar of Companies, NCT of Delhi and Haryana."

4. Regularization of Appointment of Mr. Sameer Sood (DIN:10788235) as Non- Executive and Non-Independent Director of the Company

To consider and if thought fit, to pass with or without modification/s the following resolution as an **Ordinary Resolution:** 

"RESOLVED THAT pursuant to the provisions of section 152, 161, 179 of the Companies Act, 2013 read with Companies (Appointment and Qualifications of Directors) Rules, 2014 [including any statutory modification(s) or re-enactment thereof for the time being in force] and in terms of the Articles of Association of the Company, Mr. Sameer Sood (DIN:10788235), who has signified his consent in the Form DIR-2, to act as a Director of the Company and appointed as an additional director of the Company vide dated 27th September 2024 and who shall hold office up to the date of ensuing Annual General meeting or last date of Annual General meeting should be held whichever is earlier be and is hereby appointed as a "Non- Executive and Non-Independent Director" of the Company for a term of five years from the original date of his appointment as an "Additional Director with the effect from 27th September 2024 to 26th September 2029 as per the terms and conditions of appointment as may be decided by the Board of Directors;

RESOLVED FURTHER THAT any of Director of the Company be and is hereby severally or jointly authorized, on behalf of the Company, to do all acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary Eform as return of appointment with the Registrar of Companies, NCT of Delhi and Haryana."

Regularization of appointment of Director, Mr. Vimal Kumar Gupta (DIN: 00226400) as an Independent Director of the Company:

To consider and if thought fit, to pass with or without modification/s the following resolution as an **Ordinary Resolution:** 

"RESOLVED THAT pursuant to the provisions of Section 149, 152 and 160 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 read with Schedule IV to the Act and applicable Regulations if any (including any statutory modification(s) or re-enactment thereof, for the time being in force),



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Mr. Vimal Kumar Gupta (DIN: 00226400), who was appointed as an Additional Director of the Company w.e.f. 01st July 2024 in terms of Section 161(1) of the Companies Act, 2013 and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under section 160 of the Act proposing his candidature for the office of the Director and declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment be and is hereby appointed in the category of Nonexecutive Independent Director, for (First term) five consecutive years with effect from July 01, 2024 to June 30, 2029 on the terms and conditions mutually agreed between the company and the Director who is not liable to retire by rotation.

RESOLVED FURTHER THAT any of Director of the Company be and is hereby severally or jointly authorized, on behalf of the Company, to do all acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary Eform as return of appointment with the Registrar of Companies, NCT of Delhi and Haryana."

6. Regularization of appointment of Director, Mr. Yogesh Kumar Virmani (DIN: 10669427) as an Independent Director of the Company:

To consider and if thought fit, to pass with or without modification/s the following resolution as an ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 149, 152 and 160 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 read with Schedule IV to the Act and applicable Regulations if any (including any statutory modification(s) or re-enactment thereof, for the time being in force), Mr. Yogesh Kumar Virmani (DIN: 10669427), who was appointed as an Additional Director of the Company w.e.f. 01st July 2024 in terms of Section 161(1) of the Companies Act, 2013 and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under section 160 of the Act proposing his candidature for the office of the Director and declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment be and is hereby appointed in the category of Nonexecutive Independent Director, for (First term) five consecutive years with effect from July 01, 2024 to June 30, 2029 on the terms and conditions mutually agreed between the company and the Director who is not liable to retire by rotation."

RESOLVED FURTHER THAT any of Director of the Company be and is hereby severally or jointly authorized, on behalf of the Company, to do all acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary Eform as return of appointment with the Registrar of Companies, NCT of Delhi and Haryana."





7. Appointment of Director, Mr. Pawan Gupta (DIN: 00281197) as Managing Director of the Company.

To consider and if thought fit, to pass, with or without modification(s), the following resolution as **Ordinary Resolution:** 

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198 and 203 read with schedule V and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) for the time being in force) and various other laws, rules, regulations as may be applicable, from time to time, and subject to all other requisite approvals, permissions and sanctions and subject to such conditions as may be prescribed by any of the concerned authorities (if any) while granting such approvals and pursuant to applicable Article of the Articles of Association of the Company, the consent of the members of the Company be and is hereby accorded for appointment of Mr. Pawan Gupta (DIN: 00281197), as Managing Director for the period of 3 (Three) Years from July 01, 2024 to June 30, 2027 of the Company on such terms and conditions as may be decided by the Board of Directors.

RESOLVED FURTHER THAT any of Director of the Company be and is hereby severally or jointly authorized, on behalf of the Company, to do all acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary Eform as return of appointment with the Registrar of Companies, NCT of Delhi and Haryana."

8. Approval for increase in overall borrowing limits of the company as per section 180(1)(c) of the Companies Act, 2013:

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as a Special Resolution:

"RESOLVED THAT pursuant to Section 179, 180(1)(c) and other applicable provisions of the Companies Act, 2013 read along with the Companies (Meetings of Board and its Powers) Rules, 2014 and such other rules, circular, notifications framed thereunder, as applicable, (including any statutory modification(s), amendment(s) or re-enactment thereof, for the time being in force) and Articles of Association of the Company, the consent of the members of the Company be and is hereby accorded to the Board of Director(s) (hereinafter referred to as the "Board" which term shall be deemed to include any Committee thereof for the time being exercising the powers conferred on the Board of Directors by this Resolution), to borrow any sum or sums of monies, from time to time, in

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any form including but not limited to by way of loans, financial facility, or such other form, upon such terms and conditions as to interest, repayment, or otherwise and with or without security, as the Board may think fit for the purposes of the Company's business notwithstanding that the money or monies to be borrowed, together with the monies already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) may exceed the aggregate of the paid-up share capital of the Company and its free reserves, provided however, the total amount so borrowed (apart from the temporary loans obtained from the Company's bankers in the ordinary course of business) shall not exceed at any point in time a sum equivalent to **Rs. 50 crores**/- (Rupees Fifty crores Only) over and above the aggregate, of the paid-up share capital and free reserves of the Company."

**RESOLVED FURTHER THAT** the Board be and is hereby authorized and empowered to arrange or settle the terms and conditions on which all such monies are to be borrowed from time to time as to interest, repayment, security or otherwise howsoever as it may think fit and to do all such acts, deeds and things, to execute all such documents, instruments and writings as may be required."

9. Approval for Increase in Limits under Section 180(1)(a) of the Companies Act, 2013 for Creating Charge on The Assets of The Company:

To consider and if thought fit to pass with or without modification(s), the following resolution as a **Special Resolution:** 

"RESOLVED THAT pursuant to Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013, as amended from time to time, and the rules made there under and pursuant to the Memorandum of Association and Articles of Association of the Company and in supersession of all the earlier resolutions, if any the consent of the members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board" which term shall be deemed to include any committee thereof for the time being exercising the powers conferred on the Board of Directors by this Resolution) to mortgage, pledge, charge, hypothecate and/or create security interest of every nature and kind whatsoever as may be necessary on such of the moveable or immoveable assets and properties of the Company wherever situated, both present and future, including where such assets and properties constitute the whole or substantially the whole of the undertaking of the Company, in such manner as the Board / Committee of the Board may direct, to or in favor of financial institutions, investment institutions and their subsidiaries, banks, mutual funds, trusteeship companies, trusts, other bodies corporate (hereinafter referred to as the "Lending Agencies") and trustees for the holders of debentures/ bonds and/or other instruments which may be issued on private placement basis or otherwise, to secure the due payment of the principal together with interest, premium on pre-payment or on redemption, costs, charges, expenses and all other monies payable by the Company or any third party in respect of borrowings availed of from such Lending Agencies of an outstanding aggregate value not exceeding Rs.50 crore/- (Rupees Fifty Crore Only)."

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**RESOLVED FURTHER THAT** the consent of the members of the Company be and is hereby accorded to the Board, to sell, transfer and/or dispose of, through, Creating Charge on The Assets of The Company not exceeding Rs.50 Crore (including without limitation all rights, title, interests and benefits of the Company in such assets and receivables and the corresponding security interests, if any which have been created in favor of the Company) over and above the limit of Rs. 50 /- in such manner and upon such terms and conditions as may be decided by the Board of Directors of the Company

"RESOLVED FURTHER THAT the Board be and is hereby authorized to finalize with the Lending Agencies / trustees, the documents for creating the aforesaid security interests and to accept any modifications to, or to modify, alter or vary, the terms and conditions of the aforesaid documents and to do all such acts and things and to execute all such documents as may be necessary for giving effect to this Resolution."

## 10. Power to give Loans or Invest funds of the company in excess of the limits specified under Section 186 of the Companies Act, 2013

To consider and if thought fit to pass with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 186 and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and the Articles of Association of the Company, and subject to the necessary approvals, consents, sanctions and permissions of appropriate authorities, as may be necessary, the consent of the members of the Company be and is hereby accorded to the Board of Directors (hereinafter referred to as the "Board" which term shall be deemed to include any committee thereof for the time being exercising the powers conferred on the Board of Directors by this Resolution) to exercise its powers including the powers conferred by this resolution) to (a) give any loan to any person or other body corporate; (b) give any guarantee or provide security in connection with a loan to any other body corporate or person; and (c) acquire by way of subscription, purchase or otherwise, the securities of any other body corporate from time to time in one or more tranches as the Board of Directors as in their absolute discretion deem beneficial and in the interest of the Company, for an amount not exceeding Rs.50 Crores (Indian National Rupees Fifty Crores Only), notwithstanding that such investments, outstanding loans given or to be given and guarantees and/or security provided may collectively exceed the limits prescribed under Section 186 of the Companies Act, 2013.

**RESOLVED FURTHER THAT** the Board of Directors of the Company, be and is hereby authorized to delegate all or any of the powers conferred on it by or under the foregoing resolution to any committee of Directors of the Company or to any Director of the Company or any other



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officer(s), or employee(s) of the Company as it may consider appropriate in order to give effect to this resolution.

RESOLVED FURTHER THAT the Board be and is hereby authorized to take from time to time all decisions and steps in respect of the above loans, guarantees, securities and investment including the timing, amount and other terms and conditions of such loans, guarantees, securities and investment and varying the same either in part or in full as it may deem appropriate and to do and perform all such acts, deeds, matters and things as may be necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in this regard including power to sub-delegate in order to give effect to this resolution."

11. To approve existing as well as new material related party transactions with M/s. staredu education & training institute private limited and directors of the company

To consider and if thought fit to pass with or without modification(s), the following resolution as an **Ordinary Resolution:** 

"RESOLVED THAT pursuant to Section 188 and other applicable provisions, if any, of the Companies Act 2013 and the rules made there under including any amendment, modification, variation or re-enactment thereof for the time being in force"), subject to such approval(s), consent(s), permission(s) as may be necessary from time to time and basis the approval of Board of Directors of the Company, the consent of the members of the Company be and is hereby accorded to with the Related Parties (as per Companies Act, 2013 and as mentioned in the Financial Statement of the Company) with respect to-

- a. sale, purchase or supply of any goods or materials;
- b. selling or otherwise disposing of, or buying, leasing of property of any kind;
- c. availing or rendering of any services;
- d. appointment of agent for purchase or sale of goods, materials, services or property;
- appointment of such related party to any office or place of profit in the Company or its subsidiary or associate company;
- f. reimbursement of any transaction or any other transaction of whatever nature with related parties
- g. underwriting the subscription of any securities or derivatives thereof, of the company:

in excess of the limits specified in Rule 15 of the Companies (Meeting of the Board and its Powers) Rules 2014, subject to a maximum amount of **INR 20 Crores** (Indian National Rupees Twenty Crore Only) only.

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"RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized and empowered to do all such acts, deeds, matters and things to settle any queries, difficulties, doubts that may arise with regard to any transaction with M/s. Staredu Education & Training Institute Private Limited and Director of the Company and execute such agreements, documents and writings and to make such filings, as may be necessary or desirable for the purpose for giving effect to this resolution, in the best interest of the company."

For STAR IMAGING AND PATH LAB LIMITED

Ram Avtar Gupta (Director) DIN:00281135

Date:28/09/2024 Place: Delhi

#### NOTES:

- a) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXIES TO BE EFFECTIVE SHOULD BE LODGED WITH THE COMPANY AT LEAST 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING. MEMBERS WHO ARE ATTENDING THE MEETING THROUGH VIDEO CONFERENCE SHALL NOT BE ALLOWED TO APPOINT PROXIES.
- b) Members/proxies/authorized representatives are requested to submit the attendance slips duly filled in for attending the meeting. Members holding shares in physical form are requested to write their folio number in the attendance slip for attending the meeting.





- c) During the period beginning before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company
- d) All documents referred to in the notice and accompanying explanatory statement are open for inspection at the registered office of the Company on all working days, between 11:00a.m. To 1:00 p.m. up to the date of the general meeting and at the venue of the meeting for the duration of the meeting
- e) Members are requested to kindly notify the Company of any changes in their addresses/email address so as to enable the Company to address future communication to their correct addresses.
- f) An explanatory statement pursuant to section 102 of the Companies Act, 2013 in respect of the above resolutions is enclosed and forms a part of the notice.
- g) Pursuant to section 20(2) of the Companies Act, 2013 read with rule 35 of the Companies (Incorporation) Rules, 2014, as amended, Companies are permitted to send official documents to their shareholders electronically
- h) The members can pose questions concurrently at the Meeting or they can submit questions or queries regarding the agenda items on the designated email address through which the notice has been sent.

#### EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

#### Item No. 3 Regularization of Appointment of Mrs. Chhaya Gupta (DIN: 07720423) as **Executive Director**

The shareholders are requested to note that the Board of Directors of the Company had appointed Mrs. Chhaya Gupta (DIN: 07720423) as an "Additional Director" under Section 161 of Companies Act, 2013 with effect from March 20, 2024, and designated her as an Executive Director in accordance with Section 196 and he holds office only up to the date of this Annual General Meeting of the Company

Accordingly, it has now been proposed by the Board of Directors to approve her appointment as a Director in accordance with Section 152 of the Companies Act, 2013 and being designated as an Executive Director of the Company.

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Further, Mrs. Chhaya Gupta is not disqualified as per Section 164 of the Companies Act, 2013. Considering her experience and qualifications, the Board is of the opinion that the appointment of Ms. Chhaya Gupta is in the best interest of the Company. The details required to disclosed pursuant to Secretarial Standards – 2 (Secretarial standards as on general meeting).

The letter of appointment containing the terms and conditions of appointment is available for inspection at the registered office of the Company during business hours and upon request, by electronic means and shall also be available for inspection during the Annual General Meeting by electronic means

The Board recommends to the members, passing of the above resolution as an ordinary resolution.

Except Mrs. Chhaya Gupta, Mr. Pawan Gupta and Mr. Ram Avatar Gupta None of the Directors or Key Managerial Personnel of the Company or their relatives are interested in the resolution.

#### Item No. 4 Regularization of Appointment of Mr. Sameer Sood (DIN: 10788235) as Non-**Executive Non-Independent Director**

The shareholders are requested to note that the Board of Directors of the Company had appointed Mr. Sameer Sood (DIN: 10788235) as an "Additional Director" under Section 161 of Companies Act, 2013 with effect from September 27, 2024, and designated her as a Non-Executive Non-Independent Director in accordance with Section 161 and he holds office only up to the date of this Annual General Meeting of the Company

Accordingly, it has now been proposed by the Board of Directors to approve his appointment as a Director in accordance with Section 152 of the Companies Act, 2013 and being designated as a Non-Executive Non-Independent of the Company.

Further, Mr. Sameer Sood is not disqualified as per Section 164 of the Companies Act, 2013. Considering his experience and qualifications, the Board is of the opinion that the appointment of Mr. Sameer Sood is in the best interest of the Company. The details required to disclosed pursuant to Secretarial Standards – 2 (Secretarial standards as on general meeting).

The letter of appointment containing the terms and conditions of appointment is available for inspection at the registered office of the Company during business hours and upon request, by electronic means and shall also be available for inspection during the Annual General Meeting by electronic means

The Board recommends to the members, passing of the above resolution as an ordinary resolution.

Except Mr. Sameer Sood, None of the Directors or Key Managerial Personnel of the Company or their relatives are interested in the resolution.





## Item No. 5: Appointment of, Mr. Vimal Kumar Gupta (DIN: 00226400) as an Independent Director of the Company:

Mr. Vimal Kumar Gupta (holding DIN: 00226400) was appointed as an Additional Director (Non-Executive and Independent) based on the approval by the Board of Directors at their meeting held on July 1, 2024. he was appointed for a term of 5 years with effect from July 1, 2024, subject to approval of shareholders at the ensuing General Meeting

the Board of Directors of the Company hold the opinion that appointment of Mr. Vimal Kumar Gupta Non-Executive and Independent Director of the Company would be in the best interest of the Company. The Board has received the necessary declarations and disclosures from the Independent Directors and after undertaking due assessment of the veracity of the same, in the opinion of the Board, Mr. Vimal Kumar Gupta fulfils the conditions as set out in Section 149(6) and Schedule IV of the Companies Act, 2013 for being eligible for his appointment, he is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act, 2013 and has given his consent to act as a director in Form DIR-2 under Section 152(5) of the Act and Rule 8 of the Companies (Appointment and Qualifications of Directors) Rules, 2014 along with the declaration on criteria of Independence as per Section 149(6) of the Act.

Accordingly, the shareholders are requested to consider the appointment of Mr. Vimal Kumar Gupta as Non-Executive Independent Director of the Company and to pass the resolution set out in item no. 5 of the notice as ordinary Resolution.

The letter of appointment containing the terms and conditions of appointment is available for inspection at the registered office of the Company during business hours and upon request, by electronic means and shall also be available for inspection during the Annual General Meeting by electronic means.

The Board of Directors recommend to the members, passing of the above resolution as an Ordinary Resolution.

Except Mr. Vimal Kumar Gupta, None of the Directors or Key Managerial Personnel of the Company or their relatives are interested in the resolution.





## Item No. 6: Appointment of Director, Mr. Yogesh Kumar Virmani (DIN: 10669427) as an Independent Director of the Company

Mr. Yogesh Kumar Virmani (DIN: 10669427) was appointed as an Additional Director (Non-Executive and Independent) based on the approval by the Board of Directors at their meeting held on July 1, 2024. he was appointed for a term of 5 years with effect from July 1, 2024, subject to approval of shareholders at the ensuing General Meeting the Board of Directors of the Company hold the opinion that appointment of Mr. Yogesh Kumar Virmani Non-Executive and Independent Director of the Company would be in the best interest of the Company. The Board has received the necessary declarations and disclosures from the Independent Directors and after undertaking due assessment of the veracity of the same, in the opinion of the Board, Mr. Yogesh Kumar Virmani fulfils the conditions as set out in Section 149(6) and Schedule IV of the Companies Act, 2013 for being eligible for his appointment. he is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act, 2013 and has given his consent to act as a director in Form DIR-2 under Section 152(5) of the Act and Rule 8 of the Companies (Appointment and Qualifications of Directors) Rules, 2014 along with the declaration on criteria of Independence as per Section 149(6) of the Act.

Accordingly, the shareholders are requested to consider the appointment of Mr. Yogesh Kumar Virmani as Non-Executive and Independent Director of the Company and to pass the resolution set out in item no. 6 of the notice as ordinary Resolution.

The letter of appointment containing the terms and conditions of appointment is available for inspection at the registered office of the Company during business hours and upon request, by electronic means and shall also be available for inspection during the Annual General Meeting by electronic means.

The Board of Directors recommend the passing of the above resolution as an Ordinary Resolution

Except Yogesh Kumar Virmani, None of the Directors or Key Managerial Personnel of the Company or their relatives are interested in the resolution.





# <u>Item No. 7:</u> <u>Appointment of Mr. Pawan Gupta (DIN: 00281197) as Managing Director of the Company</u>

The Board of Director of the Company, at its meeting held on July 01, 2024, appointed Mr. Pawan Gupta (DIN: 00281197), as Managing Director of the Company in accordance with Section 196 of the Companies Act, 2013.

Board of Director recommends appointment of Mr. Pawan Gupta as Managing Director of the Company for a further period of 3 (Three) years, from July 01, 2024 and the appointment is not liable to retire by rotation.

In terms of provisions of Section 196, 197, 198 and 203 of the Companies Act, 2013 read with Schedule V of the Act, the appointment of Mr. Pawan Gupta as Managing Director of the Company is now being placed before the Members for their approval by Ordinary resolution.

The letter of appointment containing the terms and conditions of appointment is available for inspection at the registered office of the Company during business hours and upon request, by electronic means and shall also be available for inspection during the Annual General Meeting by electronic means

The Board of Directors recommend the passing of the above resolution as an Ordinary Resolution

Except Mrs. Chhaya Gupta, Mr. Pawan Gupta and Mr. Ram Avatar Gupta None of the Directors or Key Managerial Personnel of the Company or their relatives are interested in the resolution:

Item No. 08: Approval for increase in overall borrowing limits of the company as per section 180(1)(c) of the Companies Act, 2013

AND

Item No. 09: Approval for Borrowing Power under section 180(1)(a) of the Companies act, 2013 for creating charge on the assets of the company AND

In order to carry out the business smoothly and to meet the working Capital requirements, the Board of Directors at their meeting held on 28<sup>th</sup> September 2024 has given their approval and recommended the same to shareholders to increase the existing limit not exceeding Rs. 50 Crores as required u/s 180(1)(c) of the Companies Act, 2013 and rules made there under.





The Board has further given their approval to increase the existing limit not exceeding Rs. 50 crores to mortgage, pledge, charge, hypothecate and/or create security interest of every nature on moveable or immoveable assets and properties of the Company to secure the due payment in respect of borrowings of the Company as required u/s 180(1)(a) of the Companies Act, 2013.

The shareholders are requested to note that Company has separate limit of Rs. 50 Crores approved by the shareholders in their Annual General meeting held on September 30, 2024 u/s 180(1)(a) of the Companies Act, 2013 to sell, transfer and/or dispose of the loan assets and receivables of the Company

Since, it is proposed to increase the original limit not exceeding Rs. 50 Crores u/s 180(1)(a) of the Companies Act, 2013 for creating charge on the assets of the Company,

Hence, it is proposed to seek shareholder's approval for:

- 1. Increase in the limit of overall borrowing u/s 180 (1)(c) up to Rs. 50 Crores
- 2. Increase in the limit for creating charge on the assets of the Company for securing borrowings unto Rs. 50/- Crores u/s 180 (1) (a) of the Companies Act, 2013

Therefore, members are requested to give their approval for agenda item no. 8 and 9 by passing special resolution. None of the Directors, Key Managerial Personnel and their relatives are concerned or interested, financial or otherwise, in the resolution.

# <u>Item No. 10: Power to give Loans or Invest funds of the company in excess of the limits specified under Section 186 of the Companies Act, 2013</u>

In order to make optimum use of funds available with the Company and also to achieve long-term strategic and business objectives, the Board of Directors of the Company proposes to make use of the same by making investment in other bodies corporate or granting loans, giving guarantee or providing security to other persons or other bodies corporate as and when required.

In terms of Section 186 of the Companies Act, 2013 ("Act"), the Company can give loan or give any guarantee or provide security in connection with a loan to any other body corporate or person and acquire securities of any other body corporate, in excess of 60% of its paid up share capital, free reserves and securities premium account or 100% of its free reserves and securities premium account, whichever is more, with the approval of Members by special resolution passed at the general meeting.

In view of the aforesaid, it is proposed to take approval under Section 186 of the Companies Act, 2013, by way of special resolution, up to a limit of Rs. 50 Crores, as proposed in the Notice. The above proposal is in the interest of the Company and the Board recommends the Resolution as set out at Item No. 10 for approval by the members of the Company as Special Resolution. None of the Directors or Key Managerial Personnel or their relatives are in any way concerned with or interested,





financially or otherwise, in the said resolution except to the extent of their shareholding in the Company, if any.

# 11.To approve existing as well as new material related party transactions with M/s. staredu education & training institute private limited and directors of the company

The provisions of Section 188 of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 exempts any transactions entered into by the Company in its ordinary course of business and done at arm's length price, from the requirement of prior approval of the shareholders by way of ordinary resolution. The Company enters into various related party transactions with M/s. Staredu Education & Training Institute Private Limited and Directors of Company. The Board of Directors intends to enter into various related party transactions with these parties for existing and in financial year 2024-25. As per Section 188 of the Companies Act 2013, the Company shall not enter into a contract or arrangement with any related party except with the prior approval of the Company by a resolution if they are not in the ordinary course of business and not on arm's basis. However, the above transactions are in ordinary course of business and on arm length basis.

These transactions are continuous in nature and are not for a specific period. Pursuant to rule 15(3) of Companies (Meetings of Board and its Powers) Rules, 2014, the nature of transactions with the related parties is provided in the said resolution.

The Board recommends the Ordinary Resolution set out at Item No.11 of the Notice for approval by the Members.

Pursuant to Rule 15 of Companies (Meetings of Board and its Powers) Rules, 2014, the particulars of the proposed related party transactions are set out below:

SR.	Particulars	Remarks	
No.			
1.	Name of the related party	Staredu Education & Training Institute Private Limited	
2.	Name of the director or key managerial personnel who is related, if any	Mr. Pawan Gupta, Mr. Sameer Bhati, Ms. Chhaya Gupta	
3.	Nature of Relationship	Subsidiary Company	
4.	Nature, material terms, monetary value and	Sale/Purchase of goods and services, rent paid amounting to INR 20 Crores	





	particulars of the contract or arrangements		
5.	Any other information relevant or important for the members to take a decision on the proposed resolution	-	

None of the Directors or Key Managerial Personnel or their relative(s) is / are in any way concerned or interested, in passing of the above-mentioned resolution except to the extent of their directorships and shareholding in the Company (if any). Accordingly, the consent of the members is sought to pass an Ordinary Resolution as set out at Item No. 11 of this Notice except, in relation to the details as stated above and thus the Board of Directors recommends the said Resolution for the approval of the shareholders of the Company as an Ordinary Resolution.

For STAR IMAGING AND PATH LAB LIMITED

Ram Avtar Gupta (Director) DIN:00281135

Date:28/09/2024

Place: Delhi





#### ATTENDANCE SLIP

(Please complete this attendance slip and hand over at the entrance of the Meeting Hall)

ANNUAL GENERAL MEETING (AGM) - MONDAY 30<sup>TH</sup> SEPTEMBER 2024 AT 04:00 PM

DP ID:/CLIENT ID: No. of Shares held:
---------------------------------------

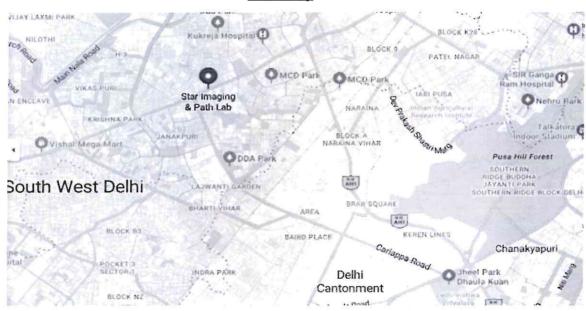
| certify that | am a registered Shareholder / Proxy for the registered Shareholder of the Company. I/ We hereby record my/ our presence at the Extra- Ordinary General Meeting of the member of the Company to be held at 4B/4, Tilak Nagar, Near Sant Pura, New Delhi, Tilak Nagar (West Delhi), West Delhi, New Delhi, Delhi, India, 110018 on Monday 30th September 2024 at 04:00 Pm

Members/ Proxy Name in Block Letter...

Members/Proxy Signature

Note: Please fill in this Attendance Slip and hand it over at entrance of the Meeting Hall.

#### Route Map



Registered office Address: 4B/4, Tilak Nagar, Near Sant Pura, New Delhi, Tilak Nagar (West Delhi), West Delhi, New Delhi, Delhi, India, 110018





#### Form No. MGT 11 **PROXY FORM**

[Pursuant to section 105(6) of the Companies Act, 2013, and rule 19(3) of Companies (Management and Administration) Rules, 2014]

CIN: U85110DL2004PLC126679

Name of the company: Star Imaging and Path Lab Limited

Registered Office: 4B/4, Tilak Nagar, Near Sant Pura, New Delhi, Tilak Nagar (West Delhi),

West Delhi, New Delhi, Delhi, India, 110018

Name of the member (s):	
Registered address Folio no.	
Email id:	
Folio No/ Client Id:	
DP Id:	
I / we, being the member(s) of	shares of the above-named Company,
hereby appoint:	
Address:	
Signature:	, or failing him
2. Name:	
Address:	Email id:
Signature:	
~-5	
	poll) for me / us and on my / our behalf at the 20th Annual
	Monday, 30th September, 2024, at the Registered Office

at 4B/4, Tilak Nagar, Near Sant Pura, New Delhi, Tilak Nagar (West Delhi), West Delhi, New Delhi, Delhi, India, 110018 or/ and at any adjournment thereof, in respect of such Resolutions as indicated below:





SL.No	Resolutions	Voted for	Voted against
1	To consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31st March 2024 and the Reports of the Board of Directors' and Auditors, thereon,		ugumot
2	Appointment of M/s. BHS & Co., Chartered Accountants as Statutory Auditors of the Company		
3	Regularization of Appointment of Ms. Chhaya Gupta (DIN: 07720423) as Executive Director		
4	Regularization of Appointment of Mr.Sameer Sood (DIN:10788235) as Non- Executive and Non-Independent Director of the Company		
5	Appointment of Mr. Vimal Kumar Gupta (DIN: 00226400) as an Independent Director of the Company		
6	Appointment of Director, Mr. Yogesh Kumar Virmani (DIN: 10669427) as an Independent Director of the Company:		
7	Appointment of Mr. Pawan Gupta (DIN: 00281197) as Managing Director of the Company		
8	Approval for increase in overall borrowing limits of the company as per section 180(1)(c) of the Companies Act, 2013		
9	Approval for Borrowing Power under section 180(1)(a) of the Companies act, 2013 for creating		





	charge on the assets of the company	
10	Power to give Loans or Invest funds of the company in excess of the limits specified under Section 186 of the Companies Act, 2013	
11	To approve existing as well as new material related party transactions with M/s. staredu education & training institute private limited and directors of the company	

Signed this ----- day of ----- 2024 Signature of proxy holder(s) Signature of shareholder

> Affix One Rupee Revenue Stamp

Notes: (1) The proxy, to be effective, should be deposited at the Registered Office of the Company not less than Forty-Eight Hours before the commencement of the meeting.

- (2) A proxy need not be a member of the Company.
- (3) In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Register of Members.
- (4) The Form of proxy confers authority to demand or join in demanding a poll.
- (5) The submission by a member of this Form of proxy will not preclude such member from attending in person and voting at the meeting





# **DIRECTOR'S REPORT**

#### Dear Members,

The directors are pleased to present this 20<sup>th</sup> Director's Report of **Star Imaging and Path Lab Private Limited** ("the Company") along with the audited financial statements (Standalone and Consolidated) of the Company for the financial year ended 31<sup>st</sup> March, 2024.

# 1. FINANCIAL HIGHLIGHTS

The Company's financial performance for the financial year ended 31st March 2024 as compared to the previous financial year ended 31st March 2023 is summarized below:

( in Lakhs)

Particulars	Standalo	ne	Consolidate	ed
	FY' 24	FY' 23	FY' 24	FY' 23
Revenue from	7850.36	5837.12	7878,41	5853.23
Operations				0000.20
Other Income	118.88	14.95	118.88	14.95
Total Income	7969.25	5852.07	7997.30	5868.18
Cost of Material	841.96	793.89	841.96	793.89
Consumed				, , , , , ,
Operating Expenses	2764.88	2226.29	2775.92	2235.86
Employees Benefit	821.54	817.72	823.80	817.72
Expenses			023.00	017.72
Other Expenses	1292.13	1405.41	1295.13	1410.44
Total Expenses	5720.51	5243.31	5736.81	5257.91
EBIDTA	2,248.74	608.76	2260.49	610.27
Finance Cost	228.40	173.82	228.40	173.82
Depreciation and			220.10	173.02
Amortization	524.18	334.27	524.28	334.46
Expense	_	3.2.11=.1	321.20	334.40
Profit/ Loss Before	1496.15	100.68	1507.81	101.98
Tax and Prior	49,410,000		1007.01	101.70
Period items				
Prior Period items	23.09	0.00	23.09	0.00
Profit/ Loss Before			20107	0.00
Tax After Prior				
Period items	1473.06	100.68	1484.72	101.98
Current Tax	379.28	47.17	379.28	47.50
Deferred tax	12.77	17.00	12.77	17.00



	Accreditations	
o <sup>o</sup>	NABH Tor Radiology	
	NABL for Pathology	

Current Tax	379.28	47.17	379.28	47.50
Deferred tax	12.77	17.00	12.77	17.00
Profit/ Loss for the Period	1106.55	70.51	1118.21	71.48

<sup>\*</sup>The company has not incurred CSR spending for FY 2020-21 & 2021-22 during respective year but provided during the current FY 2023-24 of Rs 23,09,034/- as Prior Period Item.

#### 2. FINANCIAL PERFORMANCE

During the FY 2023-24 (FY'24), your Company has shown a Gross revenue of INR 7850.36 (In Lakhs) as against 5837.12 (In Lakhs) in the FY 2022-23 (FY'23) on standalone basis. The Company has earned a net profit of INR 1106.55 (In Lakhs) as compared to net profit of INR 70.51 (In Lakhs) in the previous year on standalone basis.

Further, During FY 2023-24 (FY'24), on consolidated basis, your Company's Total revenues stood at Rs. 7878.41 (In Lakhs) as against Rs. 5853.23 (In Lakhs) in the FY 2022-23 (FY'23) on Consolidated basis. The Company posted profit after tax of Rs. 1112.50 (In Lakhs) in FY 2023-24 (FY'24) as against profit after tax of Rs. 71.01 (In Lakhs) in the previous year on consolidated basis.

The Company will continue to pursue expansion in the domestic market, to achieve sustained and profitable growth.

#### 3. TRANSFER TO GENERAL RESERVE

During the Year under review, the Company has transferred Rs.1106.55 lakh to General Reserve.

# 4. COMPANY OPERATIONS AND STATE OF AFFAIRS

The Company is engaged in the business of running diagnostic facilities & laboratories for carrying out pathological investigations of various branches of Bio-chemistry, Hematology, Histopathology, Microbiology, Electrophoresis, Immuno-chemistry, Immunology, Virology, Cytology and other pathological and radiological investigations.

After closure of financial year 2023-24, the Members in their Extra-Ordinary General meeting (EGM) held on 12<sup>th</sup> April 2024, has approved the conversion of the Company to Public Limited Company.

# 5. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS:

Your directors are optimistic about Company's business and hopeful for better performance with increased revenue in next year. There was no change in the nature of business of the Company.





### 6. WEBLINK OF ANNUAL RETURN:

Pursuant to the provisions of section 92(3) of the Act read with the Companies (Management and Administration) Rules, 2014, the Company has placed a copy of draft annual return as on 31st March, 2024 on its website at www.starimaging.in

#### 7. CHANGE IN NATURE OF BUSINESS

There is no change in the nature of business of the Company

#### 8. SHARE CAPITAL:

#### A) Authorized Share Capital

The authorized capital of the Company stands at INR 5,00,00,000/- (Rupees Five Crore Only) divided in to 50,00,000 (Fifty Lakh) Equity Shares of Rs. 10 (Rupees Ten) each as on 31.03.2024. After the closure of financial year 2023-24 the Members in Extra-ordinary General meeting (EGM) held on 13<sup>th</sup> May, 2024 has increased the authorized Share capital of the Company from INR 5,00,00,000/- (Rupees Five Crore Only) to INR 25,00,00,000 (Rupees Twenty-Five Crore only) divided in to 2,50,00,000 (Two Crore Fifty Lakh) Equity Shares of Rs. 10 (Rupees Ten) each.

#### B) Issue of equity shares with or without differential rights

During the year company has not issued any type of Equity Shares with or without differential rights.

#### C) Issue of sweat equity shares

During the year company has not issued any type of Sweat Equity Shares.

#### D) Issue of employee stock options

During the year company has not issued any type of employee stock options.

#### 9. NUMBER OF MEETINGS OF THE BOARD:

During the financial year under review, 9 (Nine) Board Meetings were held, and the details of such meetings & attendance are given hereunder. The intervening gap between consecutive meetings was not more than one hundred and twenty (120) days as prescribed by the Companies Act, 2013 and applicable provisions.





S R	Date of Board	Attendance				
N o	Meeting	Dr. Ram Avtar Gupta	Mr. Pawan Gupta	Ms. Monik a Gupta	Dr. Sameer Bhati	Ms. Chhaya Gupta
1	30-05-2023	Present	Present	Present	Present	NA
2	29-06-2023	Present	Present	Present	Present	NA
3	11-08-2023	Present	Present	Present	Present	NA
4	18-08-2023	Present	Present	Present	Present	NA
5	10-09-2023	Present	Present	Present	Present	NA
6	31-10-2023	Present	Present	Present	Present	NA
7	01-12-2023	Present	Present	Present	Present	NA
8	01-03-2023	Present	Present	Present	Present	NA
9	20-03-2024	Present	Present	NA	Present	Present

#### 10. DETAILS OF GENERAL MEETINGS

The Company has held its annual general meeting on 29<sup>th</sup> September, 2023 and no extra-ordinary general meeting held during the year under review.

# 11. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANY

As on March 31, 2024, the Company has 01 (One) subsidiary Company "Staredu Education and Training Institute Private Limited" located in India and there has been no material change in the nature of the business of the subsidiary. There are no associates or joint venture companies within the meaning of Section 2(6) of the Companies Act, 2013 ("Act").

Pursuant to the provisions of section 129(3) of the Act read with the Companies (Accounts) Rules, 2014, the statement containing salient features of the financial statements of the Company's subsidiaries for the financial year ended on 31 March 2024 in Form AOC-1 forms part of this Annual Report as annexure-'1'

Pursuant to the Section 134(3) of the Companies Act, 2013 no fraud has been reported by auditors in the Company during the financial year ended on 31st March, 2024.

# 12. DIRECTORS AND KEY MANAGERIAL PERSONNEL

As on March 31, 2024. the Company has four Directors. The composition of the Board of Directors is as under:

Name of the Director/ KMP	Designation/Change in Designation	Date of Appointment at Current Designation
Mr. Pawan Gupta	Managing Director	31-05-2004
Mr. Ram Avtar Gupta	Director	31-05-2004
Mr. Sameer Bhati	Director	01-10-2018





A CONTRACTOR OF THE PARTY OF TH	
Additional Director	20-03-2024
	Additional Director

During the Year under review, Ms. Chhaya Gupta has appointed as Additional Director in the Board Meeting held on 20th March, 2024 with immediate effect and Ms. Monika Gupta has resigned from the position of director in the Company with effect from 01<sup>st</sup> March, 2024

After the closure of the financial year 2023-24, the Board in their Meeting held on 01st July, 2024 appointed Dr. Ram Avtar Gupta is appointed as Chairman of the Company and Mr. Pawan Gupta appointed as Managing Director of the Company subject to the approval of Members in the next general meeting.

Mr. Vimal Kumar Gupta (DIN: 00226400) and Mr. Yogesh Kumar Virmani (DIN:10669427) also appointed as Additional Directors of the company by the Board in their Meeting held on 01st July, 2024. Their appointments are subject to be regularization by the shareholders in the ensuing AGM of the company.

Mr. Arvind Gupta appointed by the Board dated 01<sup>st</sup> July, 2024 has resigned from the position of the Chief Financial Officer of the Company with effect from 01<sup>st</sup> September, 2024.

Further Ms. Nandita Singh appointed by the Board dated 01st July, 2024 also resigned from the Position of Company Secretary and Compliance officer with effect from 01st September, 2024

#### 13. AUDIT COMMITTEE

Since the Section 177 of the Companies Act, 2013 read with Companies (Meeting of Board and its Power) Rules, 2014 are not applicable on the Company, the Company is not required to constitute Audit Committee.

# 14. NOMINATION AND REMUNERATION COMMITTEE

The Company is not covered under Section 178 of the Companies Act, 2013 read with Companies (Meeting of Board and its Power) Rules, 2014, hence Nomination and Remuneration Committee need not to be constituted

#### 15. STATUTORY AUDITORS

M/s. BHS AND CO. Chartered Accountant recommended to appoint as the Statutory Auditors of the Company for term of term of 5 (five) consecutive years from conclusion of the 20th Annual General Meeting until the conclusion of the 25<sup>th</sup> Annual General Meeting of the Company, to be held for the financial year 2028-29, at such remuneration as may be determined by the Board of Directors.

The statutory auditor's report does not contain any qualifications, reservations, or adverse remarks or disclaimer.





#### 16. DETAILS OF FRAUD AS PER AUDITOR'S REPORT

Pursuant to Section 134(3)(ca) of the Companies Act, 2013, no fraud has been reported by auditors in the Company during the financial year ended March 31, 2024.

#### 17. BOARD'S COMMENT ON THE AUDITORS' REPORT

The observations of the Statutory Auditors, along with the relevant notes to the accounts and accounting policies, are self-explanatory and do not require any further explanation required under section 134(3)(f), during the financial year under review.

#### 18. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under section 134(3) (c) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- I. That in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- II. That the Directors had selected such accounting policies and applied them consistently, and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period:
- III. That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- IV. The annual financial statements for the year ended March 31, 2024 are prepared on a going concern basis;
- V. The internal financial controls to be followed by the Company and such internal financial controls are adequate and operating effectively;
- VI. The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

# 19. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3) (m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is annexed herewith as annexure- '2'





# 20. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

Loans, Guarantees and Investments u/s 186 of the Companies Act, 2013 form part of the notes to the financial statements provided in this Audit report forming part of Financial Statements.

#### 21. CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

During the year, related party transactions entered into by the Company with related parties referred to in subsection (1) of Section 188 of the Companies Act, 2013 are disclosed in the Form AOC-2 attached as the Annexure-'3' to this Directors Report.

#### 22. DIVIDEND

In view of current and expected foreseeable growth opportunities, the Board intends to retain the financial resources of the Company and therefore, finds it prudent not to propose any dividend for the year under reporting.

# 23. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

# 24. MATERIAL CHANGES BETWEEN THE DATE OF THE BOARD REPORT AND END OF FINANCIAL YEAR

During the financial year under review, the following material changes took place:

The Members in Extra-Ordinary General meeting (EGM) held on 12<sup>th</sup> April 2024, has approved the conversion of the Company to Public Limited Company subject to the approval of Registrar of Companies, NCT of Delhi and Haryana (R.O.C) and other regulatory authorities.

# 25. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company Risk Management Policy as the elements of risk threatening the Company's existence are very minimal. The Board of Directors is responsible for implementation of the Risk Management Policy in force in the Company, and for the ongoing monitor and evaluation of risks. This responsibility is to be executed using appropriate methodology, processes and systems and the Company has allocated this responsibility to the relevant head of its vertical to identify the types of risk and its risk assessment, risk handling, monitoring and reporting.

The assets of the Company are adequately insured against the loss of fire, riot, earthquake, terrorism, loss of profits, etc. other risks which considered necessary by the management.





#### 26. DEPOSITS

The Company, being a private limited Company, has not invited or accepted any deposits from the public within the meaning of Section 73 of the Companies Act, 2013 and therefore the requirement of disclosure under Rule 8(5)(v) & Rule 8(5)(vi) of the Companies (Account) Rules, 2014 is not applicable.

### 27. CORPORATE SOCIAL RESPONSIBILITY

A detailed Report on Corporate Social Responsibility is annexed as annexure '4' as per the requirements under section 135 of the Companies Act, 2013

# 28. INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY

Internal financial controls of the Company are commensurate with the nature and size of business operations.

Your directors are of the view that there are adequate policies and procedures in place in the Company so as to ensure:

- 1. The maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- 2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- 3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements

#### 29. SECRETARIAL AUDITOR

Pursuant to the provisions of section 204 of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, appointment of Secretarial Auditor is not applicable on Company

#### 30. INTERNAL AUDIT

Internal Audit is aimed at evaluation of the efficacy and adequacy of internal control systems and compliance thereof, robustness of internal processes, policies and accounting procedures and compliance with laws and regulations.

#### 31. SECRETARIAL STANDARDS

The Company has complied with the requirements prescribed under the Secretarial Standards on Meetings of the Board of Directors (SS-1) and General Meetings (SS-2) issued by the Institute of Companies Secretaries of India.





# 32. MANAGERIAL REMUNERATION

Being a Private Company, the provisions of Section 197 of the Companies Act, 2013 read the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable to the Company, during the financial year under review.

# 33.<u>DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE</u> (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

Your Company has zero tolerance for sexual harassment at workplace and has adopted a Policy on Prevention, Prohibition and Redressal of Sexual Harassment at Workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ('PoSH Act') and Rules framed thereunder. All employees (including trainees, apprentices and probationers) of the Company at all its locations are covered in this policy. During the year under review, no complaints were received under the policy for prevention, prohibition & redressal of sexual harassment of women at workplace.

#### 34. MAINTENANCE OF COST RECORDS

The provisions pertaining to maintenance of Cost Records as specified by the Central Government under Section 148(1) of the Companies Act, 2013 are not applicable to the Company.

# 35. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS

During the period under review, there was no instance of onetime settlement with any Bank / Financial Institution. Hence, the disclosure relating to difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks / Financial Institutions is not applicable to the Company.

# 36. PARTICULARS OF EMPLOYEES

Being a Private Company, the provisions of Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the disclosure of particulars of employee is not applicable to the Company.

# 37. DETAIL OF SIGNIFICANT AND MATERIAL ORDER PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY OPERATIONS IN FUTURE

During the year under review, no such order has been passed by the Courts or tribunals impacting the operation of the Company.





#### 38.DEMATERILISATION OF SHARES

The Company has connectivity with CDSL & NSDL for dematerialization of its equity shares. The ISIN INE0YG001013 has been allotted for the Company. Therefore, the investors may keep their shareholding in the electronic mode with their Depository Participants or in Physical form with the Company.

39. INDEPENDENT DIRECTORS AND OPINION OF THE BOARD WITH REGARD TO INTEGRITY EXPERTISE AND EXPERIENCE (INCLUDING THE PROFICIENCY) OF THE INDEPENDENT DIRECTORS DURING THE YEAR

The provision of Section 149 of the Companies Act, 2013 for the appointment of Independent Director is not applicable to the Company.

40. <u>DETAILS OF APPLICATION/ANY PROCEEDINGS PENDING UNDER THE INSOLVENCY</u> AND BANKRUPTCY CODE, 2016

Neither any application was made nor are any proceedings pending under the Insolvency and Bankruptcy Code, 2016 during the financial year under review.

41. <u>DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VERIFICATION DONE AT THE TIME OF SETTELEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTIUTIONS ALONG WITH THE REASONS THEREOF</u>

As the Company has not done any one-time settlement during the year under review, no disclosure is required in this regard.

#### 42. CODE OF CONDUCT

The Board has laid down a Code of Conduct for all Board members and Senior Management Personnel of the Company. All Board members and Senior Management Personnel have affirmed compliance with the said Code of Ethics & Conduct.





#### 43.ACKNOWLEDGMENTS

The Directors thank the Company's employees, customers, vendors, investors and academic partners for their continuous support. The Directors also thank the Government of India, Governments of various states in India. The Directors appreciate and value the contribution made by every member of the Star family.

FOR AND ON BEHALF OF THE BOARD FOR Star Imaging and Path Lab Private Limited

ath Lab Pvt. Ltd.

Pawan Gupta **Managing Director** 

DIN: 00281197

Director

Add: A-6 Vikas puri

New Delhi, Delhi-110018

Ram Avtar Gupta

Director

DIN: 00281135

Director

Add: A-6, 1st Floor, Vikaspuri

Tilak Nagar, West Delhi,

Delhi-110018

Date: 16th, September 2024

Place: New Delhi





#### **ANNEXURE-1**

## Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

#### Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl.	Particulars	Details (In Lakhs)
No.		
1.	Name of the subsidiary	Staredu Education and
		Training Institute Private
		Limited
2.	The date since when subsidiary was incorporated	25/04/2017
3.	Financial year Ending on	31st March 2024
4.	Reporting Currency	Rupees
5.	Share capital	1.00
6.	Reserves & surplus	11.22
7.	Total assets	34.22
8.	Total Liabilities	22.01
9.	Investments	0.00
10.	Turnover (Includes other income)	28.05
11.	Profit before taxation	11.66
12.	Provision for taxation	0.00
13.	Profit after taxation	8.85
14.	Proposed Dividend	0,00
15.	% of shareholding	59

Notes: The following information shall be furnished at the end of the statement:

- 1. Names of subsidiaries which are yet to commence operations- Nil
- 2. Names of subsidiaries which have been liquidated or sold during the year- Nil



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# Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of the Joint Ventures	NA
Latest audited Balance Sheet Date	NA
Shares of Associate/Joint Ventures held by the company on the year end	
Amount of Investment in Associates/Joint Venture	NA
Extend of Holding%	NA
Description of how there is significant influence	NA
Reason why the associate/joint venture is not consolidated	NA
Net worth attributable to shareholding as per latest audited Balance Sheet	NA
Profit/Loss for the year	NA
i. Considered in Consolidation	NA
ii. Not Considered in Consolidation	NA

- 1. Names of associates or joint ventures which are yet to commence operations. Nil
- 2. Names of associates or joint ventures which have been liquidated or sold during the year. Nil

For and on behalf of the Board FOR Star Imaging and Path Lab Private Limited

For Star Hridying & Path Lab Pvt. Ltd.
Pawan Gupta

Managing Director

**DIN**: 00281197

Director

Add: A-6 Vikas puri

New Delhi, Delhi-110018

Ram Avtar Gupta irector

Director

**DIN:** 00281135

Add: A-6, 1st Floor, Vikaspuri

Tilak Nagar, West Delhi,

Delhi-110018

Date: 16th, September 2024

Place: New Delhi

Out Accreditation



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#### **ANNEXURE-2**

# Information under Section 134(3)(m) of the Companies Act, 2013 read with rule 8(3) the Companies (Accounts) Rules, 2014 forming part of the Report of the Directors

#### (A) Conservation of energy-

- (i) The steps taken or impact on conservation of energy: Nil.
- (ii) The steps taken by the company for utilizing alternate sources of energy: NIL
- (iii) The capital investment on energy conservation equipment: NIL
- (B) Technology absorption-
- (i) The efforts made towards technology absorption: NIL
- (ii) The benefits derived like product improvement, cost reduction, product development or import substitution: NIL
- (iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-: NIL
- (iv) The expenditure incurred on Research and Development: NIL
- (C) Foreign exchange earnings and Outgoings:

The Company's main line of business in foreign exchange earnings is NIL. The Company has achieved Export Turnover of NIL during the year under report 2023-2024, as compared to in the previous year, 2022-2023. ('In Thousands)

Particulars	2023-24	2022-2023
Total Foreign Exchange Received (F.O.B. Value of Export)	-	(=)
Total Foreign Exchange used (F.O.B. Value of Import):	le.	i <del>a</del> s

For and on behalf of the Board

FOR Star Imaging and Path Lab Private Limited

For Star imaging & Path Lab Pvt. Ltd. For Star imaging & **Managing Director** 

Ram Avtar Gupta

Director

DIN: 00281197

DIN: 00281135 Director

Add: A-6 Vikas puri Director New Delhi, Delhi-110018

Add: A-6, 1st Floor, Vikaspuri Tilak Nagar, West Delhi,

Delhi-110018

Date: 16th, September 2024

Place: New Delhi





# ANNEXURE- 3 FORM-AOC-2 RELATED PARTY TRANSACTIONS

Form for Disclosure of particulars of contracts/arrangements entered by the company with Related Parties referred to in sub section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

1. Details of contracts or arrangements or transactions not on an Arm's length basis.

SI.	Particulars	Details
No.		
(a)	Name (s) of the related party & nature of relationship	N.A.
(b)	Nature of contracts/arrangements/transaction	N.A.
(c)	Duration of the contracts/arrangements/transaction	N.A.
(d)	Salient terms of the contracts or arrangements or transaction	N.A.
	including the value, if any	
(e)	Justification for entering into such contracts or arrangements or	N.A.
	transactions.	
(f)	Date of approval by the Board	N.A.
(g)	Amount paid as advances, if any	N.A.
(h)	Date on which the special resolution was passed in General	N.A.
	Meeting as required under first proviso to Section 188	

2. Details of contracts or arrangements or transactions on an Arm's length basis.

Name of	Nature	Nature	Duration	Salient Terms of	Date of	Amo
the related party	of Relatin ship	of Contra ct/ Arrang ement	of the Contract	the Contract	Approval by the Board*	unt paid as adva nce
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.



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\* Date of the Board Meeting at which the Contract/arrangement is first approved. Date of approval for subsequent additions/modifications is not mentioned.

For and on behalf of the Board FOR Star Imaging and Path Lab Private Limited

Pawan Gupta ath Lab Pvt. Ltd. For Stavianaging Director

DIN: 00281197

Add: A-6 Vikas puri Director New Delhi, Delhi-110018

Date: 16th, September 2024

Place: New Delhi

Ram Avtar Gupta irector

Director

**DIN:** 00281135

Add: A-6, 1st Floor, Vikaspuri Tilak Nagar, West Delhi,

Delhi-110018 New Delhi



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#### **ANNEXURE-4**

#### ANNUAL REPORT ON CSR ACTIVITIES

[Pursuant to clause (o) of sub-section (3) of section 134 of the Act and Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014]

1. A brief outline of the Company's CSR policy, including overview of projects or programs proposed to be undertaken.

Star Imaging and Path Lab private Limited is committed to conduct business in a socially, economically and environmentally responsible and sustainable manner, which enables the creation and distribution of wealth for the betterment of all its stakeholders, internal as well as external, through the implementation and integration of ethical systems and sustainable management practices. It is recognized that integrating social, environmental and ethical responsibilities into the governance of businesses ensures the long-term success, competitiveness and sustainability. For this Star Imaging and Path Lab private Limited had laid a balanced emphasis on all aspects of corporate social responsibility and sustainability with regard to its internal operations, activities and processes, as well as undertake initiatives and projects to facilitate capacity building, empowerment of communities, inclusive socio-economic growth, environment protection, promotion of green and energy efficient technologies, development of backward regions, and upliftment of the marginalized and underprivileged sections of the society.

- 2. The Composition of the CSR Committee: Not applicable
  The amount to be spent by the Company does not exceed Rs. 50,00,000. Hence the Company is not required to constitute CSR Committee.
- 3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR Projects approved by the board are disclosed on the website of the Company: <a href="https://www.starimaging.in">www.starimaging.in</a>
- 4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable- Not applicable
- 5. (a) Average net profit of the Company as per sub-section (5) of Section 135: Rs.8,70,66,631
  - (b) Two percent of average net profit of the Company as per sub-section (5) of section 135: Rs. 17,41,333/-
  - (c) Surplus arising out of the CSR Projects or programs or activities of the previous financial years:NIL
  - (d) Amount required to be set off for the financial year, if any: NIL
  - (e) Total CSR obligation for the financial year [5(b) +5(c)]-5(d)]: Rs. 17,41,333/-
- 6.(a)Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project): Rs.17,41,333/-
  - (b) Amount spent in Administrative Overheads: Nil
  - (c) Amount spent on Impact Assessment, if applicable: Nil

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- (d) Total amount spent for the Financial Year: Rs. 17,41,333 /-
- (e) CSR amount spent or unspent for the financial year:

Total Amount		Amount Unspent				
Spent for the Financial Year	Total Amount transferred to Unspent CSR Account as per Section 135(6) of the Act		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5) of the Act			
2023-24	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer	
	NIL	N.A	N.A	NIL	N.A	

## (f) Excess amount for set off, if any:

Sr. No.	Particular	Amount
(i)	Two percent of average net profit of the Company as per Section 135(5)	Rs. 17,41,333/-
(ii)	Total amount spent for the Financial Year	Rs. 17,41,333/-
(iii)	Excess amount spent for the financial year [(ii)-(i)]	NIL
(iv)	Surplus arising out of the CSR projects or programs or activities of the previous financial years, if any	NIL
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	NIL

# 7. Details of Unspent CSR amount for the preceding three financial years:

Sr.	Preceding	Amount	Balance	Amount	Amount	Amount	Deficiency
No.	Financial	transfer	Amount	spent	transferred to	remainin	, if
	Year	ed to Unspent CSR Account under Section 135 (6)	in Unspent CSR Account under Section 135 (6)	in the report ing Financ ial Year	a Fund as specified under Schedule VII as per second proviso Section 135(5), if any	g to be spent in succeedi ng financial years	any
		(0)			Date of transfer		





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-	-	<b>.</b>	<b>.</b>	,	-	. <del>E</del> .	-

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: No

If yes, enter the number of Capital assets created/ acquired ·

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Sr. No.	Short particulars	Pin code of the	Date of creation	Amount of CSR	Details of entity /Authority /Benefi of the registered owner		
	of the property or asset(s) [including complete address and location of the property]	property or asset(s)		amount spent	CSR Registration Number, if applicable	Name	Registere d address
NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

9. Specify the reason(s), if the Company has failed to spend two per cent of the average net profit as per section 135(5) – Not Applicable

For and on behalf of the Board

FOR Star Imaging and Path Lab Private Limited

or Star Imaging &

Managing Director

DIN: 00281197

Director

Ram Avtar Gupta

Director

For Star Imaging

Director

DIN: 00281135

Date: 16th, September 2024

Place: New Delhi



# BHS & Co.

# **CHARTERED ACCOUNTANTS**

#### INDEPENDENT AUDITOR'S REPORT

To the Members of M/s Star Imaging And Path Lab Private Limited

Report on the Audit of the Standalone Financial Statements

#### Opinion

We have audited the accompanying standalone financial statements of M/s Star Imaging and Path Lab Private Limited ("the company"), which comprise the balance sheet as at 31st March 2024, statement of Profit and Loss and Cash Flow Statement for the year ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "financial statements).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the companies 2013 ("Act") in the manner so required and give a true and fair view ,except Note no 9A, in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and profit/loss, and its cash flow for the year ended on that date.

#### **Key Audit Matters**

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

# Information other than the Financial Statements and Auditors Report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Visit us: www.bhsandco.com, E-mail: harvinder@bhsandco.com, vinay@bhsandco.com

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard

## **Responsibility of Management for Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due
to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit
evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not
detecting a material misstatement resulting from fraud is higher than for one resulting from error,
as fraud may involve collusion, forgery, intentional omissions, misrepresentations override
of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit
  procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies
  Act, 2013, we are also responsible for expressing our opinion on whether the company has
  adequate internal financial controls system in place and the operating effectiveness of such
  controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative

Materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on Other Legal and Regulatory Requirements**

1) As required by the Companies (Auditor's Report) Order, 2020 (the Order) issued by the Central Government of India in terms of Section 143(11) of the Act, and on the basis of such checks of the books and records of the Company as we consider appropriate and according to information and explanation given to us, we enclose in the Annexure a statement on the matters specified in paragraph 3 & 4 of the said order to the extent applicable.

- 2) As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - (b) In our opinion proper books of account as required by law have been kept by the company so far as it appears from our examination of those books read together
  - (c) The balance sheet, the statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - (d) In our opinion, the aforesaid financial statements comply with the accounting Standards prescribed under Section 133 of the Act read with relevant rule issued thereunder;
  - (e) On the basis of the written representations received from the directors as on 31 March 2024 taken on record by the Board of Directors, none of the directors are disqualified as on 31 March 2024 from being appointed as a director in terms of Section 164(2) of the Act;
  - (f) With respect to adequacy of the internal financial controls over financial reporting with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our Report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
  - (g) In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act.
  - (h) With respect to the other matters to be included in Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules,2014, as amended, in our opinion and to the best of our information and according to the explanation given to us:
    - i. The Company does not have any pending litigations which would impact its financial position.
    - ii. In our opinion and as per the information and explanations provided to us, the Company has not entered into any long-term contracts including derivative contracts, requiring provision under applicable laws or accounting standards, for material foreseeable losses;
    - iii. There were no amounts, which required to be transferred by the Company to the Investor Education and Protection Fund.
    - iv. (a) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other

identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

- (b) The management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
- v. No dividend has been declared or paid during the year by the company.
- vi. Based on our examination, which included test checks, the Company has used accounting softwares for maintaining its books of account for the financial year ended March 31, 2024 which has no feature of recording audit trail (edit log) facility and the same has not been operated throughout the year for all relevant transactions recorded in the softwares. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with since it was not operative.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

For BHS & Co

**Chartered Accountants** 

Firm Registration No: 9

**CA Harvinder Singh B** 

**Partner** 

M. No.094765

Place: New Delhi

Date : 16<sup>th</sup> September 2024 UDIN : 24094765BKAPGE1180

#### Annexure 'A'

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements". We report that:

- (i) (a) (A) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
  - (B) The company is maintaining proper records showing full particulars of intangible assets;
  - (b) As explained to us, Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;
  - (c) According to information and explanation given to us and record of the company examined by us, the title deed of the immovable property (other than properties where company is the lessee and lease agreement executed in favour of lessee) are held in the name of the company.
  - (d) According to the information and explanation given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
  - (ii) (a) The management has conducted physical verification of inventory at reasonable intervals during the year, in our opinion, the coverage and procedure of such verification by the management is appropriate. As informed to us, any discrepancies of 10% or more in the aggregate for each class of inventory were not noticed on such verification.
    - (b) The company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of director's property. No quarterly returns or statements required to be filed by the company with such banks or financial institutions.
  - (iii) According to the documents and records produced before us the company has not made any investment or has not provided any loans or advances in the nature of loans or provided any guarantee or security, secured or
    - unsecured, to the companies, firms, Limited Liability Partnerships or any other parties during the reporting period. Therefore, the reporting requirements under the paragraph (iii) (a-A, B), (iii) (b), (iii) (c), (iii) (d), (iii) (e) and (iii) (f) of Paragraph 3 of the Order are not applicable.
  - (iv) According to the information and explanations given to us, as per section 185 of the Companies Act, 2013, no loan has been given, investments made and no guarantee and security has been given attracting the provisions of section 185 and

- 186 of the Act. Hence, reporting requirements of paragraph 3(iv) of the Order are not applicable.
- (v) According to information and explanation given to us and record of the company examined by us, the company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013. Further, no order has been passed by Company Law Board or National Company Law Tribunal, or Reserve Bank of India or any court or any other tribunal. Hence reporting requirements of paragraph 3(v) of the Order are not applicable.
- (vi) As per information & explanation given by the management, the Company has maintained cost records under section 148(1) of the Companies Act, 2013, However, we are neither required to carry out, nor have carried out any detailed examination of such accounts and records
- (vii) (a) According to the records made available to us, company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income tax any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2024 for a period of more than six months from the date they became payable.
  - (b) According to the information and explanations given to us, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute.

Name of the Statute	Nature of Dues	Forum where dispute is pending	Period to which amount relates	Amount not deposited as at 31/03/2024
Income Tax Act 1961	Income Tax	ITAT	AY 2017-18	Rs 1,85,34,520

- (viii) According to the information and explanations given by the management, no transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (ix) (a) In our opinion and according to the information and explanations given by the management, company has not defaulted in repayment of loan or other borrowing or interest thereon to any lender during the year.
  - (b) According to the information and explanations given by the management, the company is not declared willful defaulter by any bank or financial institution or other lender;

- (c) In our opinion and according to the information and explanations given by the management, term loan was applied for the purpose for which obtained.
- (d) In our opinion and according to the information and explanations given by the management, no funds raised on short term during the reporting period utilized for long term purposes.
- (e) In our opinion and according to the information and explanations given by the management, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures,
- (f) In our opinion and according to the information and explanations given by the management, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (x) (a) The Company did not raise moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
  - (b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.
- (xi) (a) According to the information and explanations given by the management, no fraud by the company or any fraud on the company has been noticed or reported during the year;
  - (b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
  - (c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company
- (xii) The company is not a Nidhi Company. Therefore, clause xii is not applicable on the company.
- (xiii) According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, etc., as required by the Indian Accounting Standards;
- (xiv) In our opinion and based on our examination, considering the size of the company, it has implemented certain internal control systems, which operate based on verbal instructions. However, the company has not maintained a documented manual for internal processes that would be necessary to company.

- internal audit system. Furthermore, as per the provisions of the Companies Act, 2013, the company is not required to have an internal audit system.
- (xv) Based on the information and explanations given to us, in our opinion during the year the company has not entered into any non-cash transactions with directors or persons connected with him.
- (xvi) (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934).
  - (b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
  - (c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
  - (d) According to the information and explanations given by the management, the Group does not have any CIC as part of the Group.
- (xvii) According to the information and explanations given to us and based on the audit procedures conducted we are of opinion that the company has not incurred any cash losses in the financial year and the immediately preceding financial year;
- (xviii) There has been no resignation of the statutory auditors during the year, so clause not applicable for reporting period.
- (xix) On the information obtained from the management and audit procedures performed and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;
- (xx) There are unspent amounts as per Note no 26 of audited financial towards Corporate Social Responsibility ("CSR") on ongoing projects and other than ongoing projects requiring no transfer has been done to a Fund specified in Schedule VII to the Companies Act 2013 in compliance with the second proviso to the sub-section (5) of section 135 of the said Act. Reason for non-spending of money stated by the management that there was difficulty to find suitable charitable trust.

(xxi) The reporting under clause (xxi) is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

For BHS & Co

**Chartered Accountants** 

Firm Registration No: 016889N

(CA Harvinder Singh Bhatis)

Partner

M. No.094765 Place: New Delhi

Date: 16<sup>th</sup> September 2024 UDIN 24094765BKAPGE1180 Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/s Star Imaging And Path Lab Private Limited** on the accounts of the company for the year ended 31<sup>st</sup> March, 2024

#### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1)

maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### **Opinion**

In our opinion, based on the information available to us and the explanations provided by the management, the Company has, in all material respects and considering its size, implemented an internal financial control system over financial reporting that primarily operates through verbal instructions, though not documented in a formal written manual. These internal financial controls over financial statement reporting were found to be operating effectively as of March 31, 2024. This assessment is based on the criteria for existing internal control over financial reporting established by the Company, taking into account the essential components of internal control as outlined in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting, issued by the Institute of Chartered Accountants of India.

For BHS & Co

Chartered Accountants
Firm Registration No: 02

CA Harvinder Singh Bh

Partner

M. No.094765

Place: New Delhi

Date: 16<sup>th</sup> September 2024 UDIN 24094765BKAPGE1180

#### Star Imaging And Path Lab Private Limited Registered Office - 4B/4, Tiak Nagar, New Delhi 110018

CIN NO. U85110DL2004PTC126679

(All amounts in Indian Rupees lakhs unless otherwise stated)

STANALONE BALANCE SHEET AS AT 31st MARCH 2024

PARTICULARS	Note	As at 31st March 2024	As at 31st March 2023
I. EQUITY AND LIABILITIES			**************************************
1. Shareholders Funds	-		
a.) Share Capital	3	150.00	150.00
b.) Reserve and Surplus	4	2964.51	1857,96
		3114.51	2007.96
2. Non Current Liabilities			
a.) Long Term Borrowings	5	1570.76	1439.78
b.) Deferred tax liabilities (net)	6	103.21	115.98
c.) Long Term Provisions	7	112.57	7.13
		1786.54	1562.91
3. Current Liabilities			
a.) Short Term Borrowings	8	1492.98	1216.23
b.) Trade Payables	9		
<ul> <li>Total outstanding dues to micro enterprises and small enterprises</li> </ul>		-	
- Total outstanding dues to creditors other than		1137.69	1191.32
micro enterprises and small enterprises			
c.) Other Current Liabilities	10	179.65	77.00
d.) Short Term Provisions	11	419.78	47.13
		3230.09	2531.73
TOTAL		8131.14	6102.60
. ASSETS			
1. Non Current Assets		1	
a.) Property, Plant & Equipment	12	1	
i.) Tangible Assets	1-	2171.24	1901.76
ii.) Intangible Assets			-
b.) Non-current investments	13	.59	.59
c.) Long-term loans and advances	14	172.92	131.10
d.) Non - Current Assets	15	492.20	1475,20
dif From Carron Francis	"	2836.95	3508.65
2. Current Assets	1		
a.) Trade Receivables	16	3257.76	1757.50
b.) Cash and Other Bank Balances	17	1544.36	217.62
c.) Short Term Loans and Advances	18	13.48	14.15
d.) Inventories		52,87	63.21
e.) Other Current Assets	19	425.70	541.48
		5294.19	2593.95
TOTAL		8131.14	6102.60

Company Overview

Significant Accounting Policies

The accompanying Notes are an integral part of Financial Statements.

As per our report of even date

For BHS & CO. Firm's Registration No. 01 Chartered Accountants

Harvinder Singh Bhatia Partner

Membership No. 094765 Place: New Delhi

Date: 16th September 2024

For and On behalf of Board of Directors of Star Imaging and Path Lab Private Limited

Pawan Gupta Managing Director

DIN: 00281197

Ram Avtar Gupta Director DIN: 00281135

Star Imaging And Path Lab Private Limited

Registered Office - 4B/4, Tiak Nagar, New Delhi 110018

CIN NO. U85110DL2004PTC126679

(All amounts in Indian Rupees lakhs unless otherwise stated)

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2024

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR I  Particulars	Note	For the year ended 31st March 2024	For the year ended 31st March 2023
I. REVENUE FROM OPERATIONS	20	7850.36	5837.12
ii. OTHER INCOME	21	118.88	14.95
TOTAL REVENUE		7969.25	5852.07
III. EXPENSES			
Operating Expenses	22	2764,88	2226.29
Cost of Material Consumed	23	841.96	793.89
Employees Benefit Expenses	24	821.54	817.72
Finance Costs	25	228.40	173.82
Depreciation and Amortization Expenses	12	524.18	334.27
Other Expenses	26	1292.13	1405.41
TOTAL EXPENSES		6473.10	5751.39
IV. PROFIT BEFORE EXTRAORDINARY & EXCEPTIONAL ITEMS		1496.15	100,68
IV. PROFIL BEFORE EXTRAORDINARY & EXCELLIONAL FIELDS		27/2022	
v. extraordinary & exceptional items		.00	.00.
VI. PROFIT AFTER EXTRAORDINARY & EXCEPTIONAL ITEMS		1496.15	100.68
V. PRIOR PERIOD ITEMS (Note 36a)		23.09	.00
VI. PROFIT AFTER PRIOR PERIOD ITEMS		1473.06	100.68
VII. TAX EXPENSES			
1. Current Tax		379.28	47.17
2. Deferred Tax		12.77	17.00
VIII. PROFIT FOR THE YEAR		1106.55	70.51
IX. EARNINGS PER EQUITY SHARE			
(Face Value of Rs. 10/- each)			
Basic Earnings Per Share (Rs.)		.00	.00
Diluted Earnings Per Share (Rs.)	27	.00	.00

Company Overview Significant Accounting Policies The accompanying Notes are an integral part of Financial Statements. As per our report of even date

For BHS & CO. Firm's Registration No. Chartered Accountants

Harvinder Singh Bhatia

Partner

Membership No. 094765 Place: New Delhi

Date: 16th September 2024

1 2

For and On behalf of Board of Directors of Star Imaging and Path Lab Private Limited

Pawan Gupta **Managing Director** DIN: 00281197

Ram Avtar Gupta Director DIN: 00281135

Star Imaging And Path Lab Private Limited Registered Office - 4B/4, Tiak Nagar, New Delhi 110018 CIN NO. U85110DL2004PTC126679

(All amounts in Indian Rupees lakhs unless otherwise stated)

STANDALONE CASH FLOW STATEMENT FOR THE YEA PARTICULARS	:	For the year ended 31st March 2024	For the year ended 31st March 2023
Cash Flow From Operating Activities			
Profit from Operations		1473.06	100.68
Adjustment from non cash income and expenses, which is not	îali 💮		
in this head		524.18	334.2
Depreciation		-99.25	335.2
Profit on sale of Fixed Assets	1	-99.23 -7.84	-7.53
Interest Income on FDR		-7.84 219.01	173.8
Interest expenses		219.01	175102
Change in working capital:			نق غري
Trade Receivables	ļ.	-1500.27	-162.85
Inventories		10.34	-55.69
Short Term Loans & Advances		.67	
Long Term Loans & Advances		-41.82	1
Other Current & non current Assets	Ė	1098.77	1
Long Term Provision		105.41	-279.7
Other Current & Non Current Liabilities		102.65	
Trade Payable		-53.64	796.7
Short Term Provisions		372.61	
Cash Generation From Operations		2203.87	And the second s
Income Tax paid	1	379.28	
Net Cash Flow From/(Used in) Operating Activities	(A)	1824.59	<u> </u>
Purchase of Property, Plant and Equipment	:	-844.69	i
Sale of Property, Plant and Equipment		51.04	1
Profit on Sale of Property, Plant and Equipment	ŀ	99.25	i
Interest Income on FDR	İ	7.84	
Net Cash Flow From/(Used in) Investing Activities	(B)	-686.57	
Short term borrowings taken		276.74	.0
Long term borrowings taken		130.99	-295.8
Interest expenses	l.	-219.01	-173.8
Net Cash Flow From/(Used in) Financial Activities	(C)	188.72	
Net increase/(decrease) in Cash and Cash Equivalents	(A+B+C)	1326.74	-679.5
Cash and Cash Equivalents at the beginning of the year		217.62	897.1
Cash and Cash Equivalents at the end of the year		1544.36	217.6

For BHS & CO. Firm's Registration N Chartered Accountant

Harvinder Singh Bh

Membership No. 094765 Place: New Delhi

Date: 16th September 2024

For and On behalf of Board of Directors of Star Imaging and Path Lab Private Limited

Payen Gupta Managing Director DIN: 00281197 Ram Avtar Gupta Director DIN: 00281135

#### (f) Depreciation:

Depreciation on property, plant and equipment including stores and spares transferred from inventory is calculated on a written down value basis using the rates arrived at, based on the useful lives estimated by the management, which are equal to the useful lives prescribed under Schedule II to the Companies Act, 2013.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate. To calculate depreciation on Fixed Assets, Tangible and Intangible, in a manner that amortizes the cost of the assets is provided on the basis of written down value method at the rates on the basis prescribed in Part C of the schedule II of the Companies Act, 2013.

Description	Useful Life Estimated by
Computers & Data Processing Equipment/Software	3 years
Furniture & Fixtures	10 years
Office Equipment	5 years
Medical Euipment	13 Years
Plant & Machinary	15 Year
Vehicles & Cars	8 years

Assets costing Rs. 5,000 or less are fully depreciated in the year of purchase

#### (g) Revaluation of assets

As and when Fixed Assets are revalued, to adjust the provision for depreciation on such revalued Fixed Assets, where applicable, in order to make allowance for consequent additional diminution in value on considerations of age, condition and unexpired useful life of such Fixed Assets.

#### (h) Impairment of Assets

At each balance sheet date, the Company assesses whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount. If the carrying amount of the asset exceeds its recoverable amount, an impairment loss is recognized in the statement of profit and loss to the extent the carrying amount exceeds the recoverable amount.

#### (i) Inventories

Inventories consist of reagents, chemicals, surgical and laboratory supplies, and other materials, and are valued at the lower of cost or net realizable value. The cost is determined using the moving weighted average method.

#### (j) Taxes on income

Income taxes are accounted for in accordance with Accounting Standard 22 on Accounting for Taxes on Income. Tax expense comprises both current and deferred tax. Current tax is determined as the amount of tax payable in respect of taxable income for the period using the applicable tax rates and tax laws. Deferred tax assets and liabilities are recognized, subject to consideration of prudence, on timing differences, being the difference between taxable income and accounting income, that originate in one period and are capable of reversal in one or more subsequent periods and are measured using tax rates enacted or substantively enacted as at the Balance Sheet date. The carrying amount of deferred tax assets and liabilities are reviewed at each Balance Sheet date. Deferred Tax Asset on carry forward losses and unabsorbed depreciation, if any, are recognized when it is virtually certain that there will be future taxable

#### (k) Employee Benefits

1. Short term Employee Benefits- Short term employee benefits are recognized as an expense at the undiscounted amount in the Profit and loss account of the year in which the related services is rendered.

#### 2. Post-Employment Benefits

- **2.1 Provident Fund ( Defined Contribution Plans)-** Eligible employees receive benefits from a provident fund, which is a defined contribution plan. Both the employee and the company make monthly contributions to this provident fund plan equal to specified percentage of the covered employee's salary. Amounts collected under the provident fund plan are deposited in a government administered provident fund. Company's contributions to provident fund are charged to Profit & Loss account on accrual basis.
- **2.2 Gratuity (Defined Benefit Plans)-** In accordance with the Payment of Gratuity Act, 1972, the Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment. The company has recognized a provision for gratuity during the year on the basis of actuarial valuation given by the Actuary.

#### (I) Borrowing Costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such asset. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

#### (m) Provisions & contingencies

A provision is recognized when the company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent Liabilities are disclosed in the notes. Contingent assets are not recognized or disclosed in the Financial Statements.

#### (n) Earnings per Share:

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares except where the result would be anti-dilutive.

#### (o) Foreign Currency Transactions

Foreign Curren cy Transactions are recorded at the exchange rate prevailing on the date of transaction. All monetary foreign curren y assets/liabilities are translated at the rates prevailing on the date of balance sheet. The exchange difference between the rates prevailing on the date of transaction and on the date of settlement as also on translation of monetary ite ns at the end of the year is recognized as income or expense, as the case may be.

#### (p) Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which investments are made, are classified as current investments. All other investments are classified as long term investments. Long-term investments are stated at cost, less provision for other than temporary diminution in the carrying value of each investment. Current investments are stated at the lower of cost and fair value

#### 1 Corporate Information:

The company was incorporated as a Private Limited Company on May 31, 2004, and is primarily engaged in operating pathology and diagnostic centers in New Delhi and Uttar Pradesh.

#### 2 Significant Accounting Policies

# (a) Basis of Preparation of Financial Statements:

The financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"). Accounting policies have been consistently applied except where newly issued accounting standards are initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

The Financial statement has been presented in Indian Rupee to nearest lakhs, except stated otherwise.

#### (b) Use of Estimates:

The preparation of financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the years in which the results are known / materialize.

#### (c) Revenue Recognition:

Revenue is recognized upon completion of diagnostic or pathology services and recovered from customers. Revenue is only recognized when there is reasonable certainty of its ultimate collection. Revenue from government & other contracts are recognized upon approval of services by the relevant government or respective authority, in accordance with the terms of the contract. Recognition occurs once the services are satisfactorily completed and eligible for payment.

Interest earned/accrued is recognized on a time proportion basis taking into account the amount outstanding and applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss account.

#### (d) Cash and Cash Equivalent

Cash comprises cash in hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

#### (e) Property, Plant & Equipment (PPE)

Property, plant and equipment, capital work in progress are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use.

Any trade discounts and rebates are deducted in arriving at the purchase price. Subsequent expenditure related to an item of property, plant and equipment is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance.

All other expenses on existing plant, property and equipment, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the year during which such expenses are incurred. Items of stores and spares that meet the definition of property, plant and equipment are capitalized at cost and depreciated over their useful life. Otherwise, such items are classified as inventories. Gains or losses arising from de-recognition of property, plant and equipment are measured as the deficiency.

Star Imaging And Path Lab Private Limited
Registered Office - 4B/4, Tiak Nagar, New Delhi 110018
CIN NO. U85110DL2004PTC126679
(All amounts in Indian Rupees lakhs unless otherwise stated)
Note to financial statements for the year ended 31st March 2024

PARTICULARS	As at 31	st March 2024	As at 31st N	1arch 2023
Authorised Share Capital				
50,00,000 (Previous Year: 50,00,000) Equity Shares of Rs. 10/- each		500.00		500.00
ssued, Subscribed and Fully Paid Up Shares		150.00		150.0
15,00,000 (Previous Year: 15,00,000) Equity Shares of Rs. 10/- each				
Fotal Issued, Subscribed and fully paid-up share capital	<del></del>	150.00		150.0
•				
A) Reconciliation of the number of Shares Outstanding	Number of Shares	Amount	Number of Shares	Amount
	15.00	150,00	15.00	150.0
No. of Equity shares outstanding at the beginning of the year Add: Additional equity shares issued during the year	15.00	-		
Add: Bonus shares issued during the year		-	·	-
No. of Equity Shares outstanding at the end of the year	15.00	150.00	15.00	150,0
B) Shares held by each shareholder holding more than 5% of the aggregate shares in the Company	Number of Shares	Percentage of Holding	Number of Shares	Percentage of Holding
Dr. Ram Avtar Gupta	4.95	0,33	5,04	0.3
Mr. Pawan Gupta	7.50	0.50	8.49	0.5
Ms. Monika Gupta	.00		1.47	0.1
Mrs Chhaya Gupta	1.50		.00	-
Ms Gia Gupta	1.05	0.07 1.00	.00 15.00	1.0
	13.00	1.00	13.00	
C) Promoter's Shareholding at the end of the period	Number of Shares	Percentage of Holding	% Change du	ring the year
	4.95	0,33	09	.(
Dr. Ram Avtar Gupta Mr. Pawan Gupta	7.50		99	.0
vii. r awaii Cupia Ms. Monika Gupta	.00		-1.47	.0
vis. Intollina Gupta Mrs Chiaya Gupta	1.50		1.50	J
ds Gia Gupta	1.05		1.05	-
Ms Anu Yadav	.00, 00,		.00	
		0.00	.00	
Mr Ajay Yaday Mr Arun Kumar Chadha	.00		.00	

#### D) Terms/ rights attached to equity shares

(i) Voting
The Company has only one class of equity shares having a par value of 10 per share. Each holder of equity share is entitled to one vote per share.

(ii) Liquidation

(ii) Liquidation In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders. (iii) Dividend
The dividend proposed, if any, by the Board of Directors is subject to the approval of the shareholders in ensuing Annual General Meeting.

1	RESERVE	AND	SURPLUS	

PARTICULARS	As at 31st March 2024	As at 31st March 2023
a) Securities Premium		
Surplus in Profit & Loss Statement	1957.04	1787.45
Balance at the beginning of the year	1857.96	
Add: Transferred from Surplus in the Statement of Profit & Loss A/c	1106.55	70.51
		.00
Balance at the end of the year	2964.51	1857.96
Total	2964.51	1857.96
5. LONG TERM BORROWINGS PARTICULARS	As at 31st March 2024	As at 31st March 2023
Secured Loan		1075.30
From Bank	1141.42	10/5.30
(Annexure-1A)	1	
Unsecure Loan		24.4
From Directors & Related Party	429.34	364.48
(Annexure-1B)	<u></u>	1439,78
Total	1570.76	

#### A. Details of terms and conditions (From Banks):

A. Details of terms and conditions (From Banks):
a.) Secured Loan from Axis Bank Limited
Tenure - 48 to 60 Months, Interest Rate - 6.75%, Security - Medical Equipment & Directors guarantees
b.) Secured Loan from Kotak Mahindra Bank Limited
Tenure - 60 Months, Interest rate - 8.40%, Security - Medical Equipment & Directors Guarantees
c.) Secured Loan from HDFC Bank Limited
Tenure - 72 Months to 120 Months, Interest Rate - 8.30%, Security - Healthcare Equipment, Cars & Directors Guarantees
d.) Secured Loan from ICICI Bank Limited
Tenure - 70 Months to 120 Months, Interest Rate - 8.30%, Security - Medical Equipment & Directors Guarantees
d.) Meanly Linkers (2018) 6.90%

Tenure - 60 Months, Interest rate - 8.50%, Security - Medical Equipment & Directors Guarantees



PARTICULARS		As at 3	1st March 2024	As at 31	st March 2023
Deforred tax liabilities (net)				<del> </del>	
Current Year Deferred Tax			115.9 12.7		I
Total			103,2		
During the year, the company has accounted for Deferred Tax in accordance with Accounting Standard (AS-22) 'Account Liability of Rs. 10,320,805,82- at the end of the year.	ing For Taxes on Income'	issued by Institute of (	Chartered Accountants of	India. This has resulte	ed in Deferred Tax
7. LONG TERM PROVISIONS					
PARTICULARS		As at 31	st March 2024	As at 31si	March 2023
Provision for Employees Benefits Provision for Gratuity			· · · · · · · · · · · · · · · · · · ·		<del> </del>
			112,53	7	
Total  8. SHORT TERM BORROWINGS			112,57		
PARTICULARS		1 121			
Overdraft Facility - Standard Chartered Bank		As at 31	st March 2024	As at 31st	March 2023
Current Maturities of Short Term Borrowings Loan from Bank (Annexure)		1153.26 339.71			16.23
		· · · · · · ·	339.71		
insecured Loan From Bank (credit eards) From Subsidiary					
otal (B)	· · · · · · · · · · · · · · · · · · ·				
Total  Details of terms and conditions as per			1492,98		121
Overdraft Facility - Tenure - 144 Months , Interest Rate - Repo rate plus 4% , Security - Against Directors Properties For other bank Term & Conditions - Refer Note Number 5A  TRADE PAYABLES					
PARTICULARS		An et 21er	March 2024	<del></del>	
rade Payables		As at 31st	t March 2024	As at 31st I	March 2023
Total outstanding dues to micro enterprises and small enterprises  Total outstanding dues to creditors other than micro enterprises and small enterprises			_		
Total statisting dues to crouncis other than inicro enterprises and small enterprises					
Total  The details of amounts outstanding to micro enterprises and small enterprises under the Micro, Small, and Medium Enterprises Development	elopment Act, 2006 have be	een determined based on	1137.69 1137.69 the information available w	ith the company.	
Total  The details of amounts outstanding to micro enterprises and small enterprises under the Micro, Small, and Medium Enterprises Developed and Payable ageing schedule as at 31st March 2024			1137.69 the information available w		As at 31st Marc
unexure-2)		inding for following per More than 6	1137,69		As at 31st Marc 2024
Total  The details of amounts outstanding to micro enterprises and small enterprises under the Micro, Small, and Medium Enterprises Developed ageing schedule as at 31st March 2024  Particulars  MSME	Outsta Less than 6	inding for following per	1137.69 the information available w riods from invoice date of	payment	As at 31st Marc
Total  The details of amounts outstanding to micro enterprises and small enterprises under the Micro, Small, and Medium Enterprises Developed ageing schedule as at 31st March 2024  Particulars  MSME Others Others Disputed dues - MSME	Outsta  Less than 6  months	nding for following per More than 6 months	the information available wrieds from invoice date of	payment  2-3 years  -	As at 31st Marc 2024 Total
Total  The details of amounts outstanding to micro enterprises and small enterprises under the Micro, Small, and Medium Enterprises Developed ageing schedule as at 31st March 2024  Particulars  MSME Others Others Disputed dues - MSME	Outsta Less than 6 months 1138.87	More than 6 months	the information available wriods from invoice date of	payment  2-3 years	As at 31st Marc 2024 Total
Total  The details of amounts outstanding to micro enterprises and small enterprises under the Micro, Small, and Medium Enterprises Developed againg schedule as at 31st March 2024  Particulars  MSME Others Disputed dues - MSME Disputed dues - Others Total	Outsta Less than 6 months	nding for following per  More than 6  months 31	the information available wrieds from invoice date of	payment  2-3 years	As at 31st Marc 2024 Total
Total  The details of amounts outstanding to micro enterprises and small enterprises under the Micro, Small, and Medium Enterprises Developed ageing schedule as at 31st March 2024  Particulars  MSME Others Disputed dues - MSME Disputed dues - Others  Total	Outsta  Less than 6 months  1138.87	More than 6 months	the information available wriods from invoice date of	2-3 years	As at 31st Marc 2024  Total  1139  As at 31st Marc
Total  The details of amounts outstanding to micro enterprises and small enterprises under the Micro, Small, and Medium Enterprises Developed ageing schedule as at 31st March 2024  Particulars  MSME Others Disputed dues - MSME Disputed dues - Others  Total	Outsta  Less than 6 months  1138.87	More than 6 months	the information available wriods from invoice date of	2-3 years	As at 31st Marc 2024 Total 1139 1139 As at 31st Marc 2023
Total  The details of amounts outstanding to micro enterprises and small enterprises under the Micro, Small, and Medium Enterprises Development of the Micro of Small, and Micro of Small, and Micro of Small, and Micro of Small, and Micro of Small, a	Outsta Less than 6 months  1138.87  1138.87  Outstan Less than 6 months	More than 6 months	the information available wriods from invoice date of	payment  2-3 years	As at 31st Marc 2024  Total  1139  1139  As at 31st Marcl
Total  The details of amounts outstanding to micro enterprises and small enterprises under the Micro, Small, and Medium Enterprises Development of the Micro, Small, and Micro, Small,	Outsta Less than 6 months  1138.87  1138.87  Outstan Less than 6	More than 6 months	the information available w riods from invoice date of 1-2 Years	payment  2-3 years	As at 31st Marc 2024 Total 1139 1139 As at 31st Marci 2023 Total
Total  The details of amounts outstanding to micro enterprises and small enterprises under the Micro, Small, and Medium Enterprises Development of the Micro, Small, and Micro, Small,	Outsta Less than 6 months  1138.87  1138.87  Outstan Less than 6 months	More than 6 months	the information available we riods from invoice date of 1-2 Years	payment  2-3 years	As at 31st Marc 2024  Total  1139  1139  As at 31st Marci 2023  Total
Total  The details of amounts outstanding to micro enterprises and small enterprises under the Micro, Small, and Medium Enterprises Development of the Micro of the Micro of Small, and Medium Enterprises Development of the Micro of Small, and Medium Enterprises Development of the Micro of Small, and Medium Enterprises Development of the Micro of Small, and Micro of the Micro of th	Outsta Less than 6 months  1138.87	More than 6 months	the information available w riods from invoice date of  1-2 Years	payment  2-3 years	As at 31st Marc 2024  Total  1139  1139  As at 31st Marci 2023  Total
Total  The details of amounts outstanding to micro enterprises and small enterprises under the Micro, Small, and Medium Enterprises Development of the Micro, Small, and Micro, Small,	Outsta Less than 6 months  1138.87	More than 6 months	the information available we riods from invoice date of 1-2 Years	payment  2-3 years	As at 31st Marc 2024  Total  1139  1139  As at 31st Marci 2023  Total
Total  The details of amounts outstanding to micro enterprises and small enterprises under the Micro, Small, and Medium Enterprises Development of the Micro, Small, and Micro, Small, a	Outsta Less than 6 months  1138.87	More than 6 months 313131  moding for following periods for following period	the information available we riods from invoice date of 1-2 Years  iods from invoice date of 1-2 Years  1-2 Years  Aarch 2024	payment  2-3 years	As at 31st Marc 2024  Total  1139  As at 31st Marcl 2023  Total  1191.
Total  The details of amounts outstanding to micro enterprises and small enterprises under the Micro, Small, and Medium Enterprises Development of the Micro, Small, and M	Outsta Less than 6 months  1138.87	More than 6 months 313131  moding for following periods for following period	the information available we riods from invoice date of 1-2 Years	payment  2-3 years	As at 31st Marc 2024  Total  1139  1139  As at 31st Marcl 2023  Total  1191  1191  1191
Total  The details of amounts outstanding to micro enterprises and small enterprises under the Micro, Small, and Medium Enterprises Development of the Micro and M	Outsta Less than 6 months  1138.87	More than 6 months 313131  moding for following periods for following period	the information available we riods from invoice date of 1-2 Years	payment  2-3 years	As at 31st Marc 2024  Total  1139  1139  As at 31st Marcl 2023  Total  1191.  arch 2024
Total  The details of amounts outstanding to micro enterprises and small enterprises under the Micro, Small, and Medium Enterprises Development of the Micro, Small, and Micro, Small, a	Outsta Less than 6 months  1138.87	More than 6 months 313131  moding for following periods for following period	the information available we riods from invoice date of 1-2 Years  iods from invoice date of 1-2 Years  Aarch 2024  93.17 7.66 78.82	payment  2-3 years	As at 31st Marc 2024  Total  1139  1139  As at 31st Marcl 2023  Total  1191.  1191.  3 arch 2024
Total  The details of amounts outstanding to micro enterprises and small enterprises under the Micro, Small, and Medium Enterprises Development of the Micro, Small, and M	Outsta Less than 6 months  1138.87	More than 6 months 313131  moding for following periods for following period	the information available we riods from invoice date of 1-2 Years	payment  2-3 years	As at 31st Marc 2024  Total  1139  1139  As at 31st Marci 2023  Total  1191  1191  1191  1191  1191  1191  1191  1191  1191  1191  1191  1191  1191  1191  1191  1191  1191  1191  1191
Total  The details of amounts outstanding to micro enterprises and small enterprises under the Micro, Small, and Medium Enterprises Development of the Micro and Payable ageing schedule as at 31st March 2024  Particulars  MSME Others Disputed dues - MSME Disputed dues - Others  Total  dee Payable ageing schedule as at 31st March 2023  Particulars  ASME Others Disputed dues - MSME Disputed dues - Others  Total  OTHER CURRENT LIABILITIES  PARTICULARS  DS Payable erest Accrued but not due on borrowings her Payables - Audit Fees Payable - Commission Payable - Commission Payable - Commission Payable - Epf Payable - Commission Payable - Epf Payable - Epf Payable - Epf Payable	Outsta Less than 6 months  1138.87	More than 6 months 313131  moding for following periods for following period	the information available we riods from invoice date of 1-2 Years	payment  2-3 years	As at 31st Marce 2024  Total  1139  As at 31st March 2023  Total  1191.  1191.  arch 2024
Total The details of amounts outstanding to micro enterprises and small enterprises under the Micro, Small, and Medium Enterprises Devo ande Payable ageing schedule as at 31st March 2024  Particulars  MSME Others Disputed dues - MSME Disputed dues - Others  Total  de Payable ageing schedule as at 31st March 2023  Particulars  ASME Others Disputed dues - Others  Total  OTHER CURRENT LIABILITIES  PARTICULARS  SP Payable erest Accrued but not due on borrowings ter Payables - Audit Fees Payable - Audit Fees Payable - Commission Payable - ESIC Payable - Salary Payable - Salary Payable - Salary Payable	Outsta Less than 6 months  1138.87	More than 6 months 313131  moding for following periods for following period	the information available we riods from invoice date of 1-2 Years	payment  2-3 years	As at 31st Marce 2024  Total  1139  As at 31st March 2023  Total  1191.  1191.  arch 2024
Total  The details of amounts outstanding to micro enterprises and small enterprises under the Micro, Small, and Medium Enterprises Deve ande Payable ageing schedule as at 31st March 2024  Particutars  MSME Others Others Disputed dues - MSME Disputed dues - Others  Total  de Payable ageing schedule as at 31st March 2023  Particulars  ASME Disputed dues - MSME Disputed dues - MSME Disputed dues - MSME Disputed dues - Others  Total  OTHER CURRENT LIABILITIES  PARTICULARS  SS Payable erest Accrued but not due on borrowings her Payables - Audii Foes Payable - Bonus Payable - Bonus Payable - Commission Payable - Salary Payable - Epf Payable - Salary Payable - Total  HORT TERM PROVISIONS	Outsta Less than 6 months  1138.87	More than 6 months 313131  moding for following periods for following period	1137.69 the information available w riods from invoice date of  1-2 Years	payment  2-3 years	As at 31st Marc 2024  Total  1139  1139  As at 31st Marcl 2023  Total  1191  1191  1191  77.0
Total  The details of amounts outstanding to micro enterprises and small enterprises under the Micro, Small, and Medium Enterprises Dew ande Payable ageing schedule as at 31st March 2024  Particulars  MSME Others Others Disputed dues - MSME Disputed dues - Others  Particulars  MSME Others  Fortal  OTHER CURRENT LIABILITIES  PARTICULARS  SP Payable  gress Accured but not due on borrowings her Payables  Audi Fees Payable  Bonus Payable  Commission Payable  ESIC Payable  ESIC Payable  ESIC Payable  Salary Payable  Total  HORT TERM PROVISIONS	Outsta Less than 6 months  1138.87	More than 6 months	1137.69 the information available we riods from invoice date of 1-2 Years	payment  2-3 years	Total  1139.  As at 31st March 2023  Total  1191.3  1191.3  arch 2024  0.0 0.77.0 3.16.1 2.5. 6.6 13.2: 44.2 77.04
Total The details of amounts outstanding to micro enterprises and small enterprises under the Micro, Small, and Medium Enterprises Deve and Payable ageing schedule as at 31st March 2024  Particulars  MSME Others Others Disputed dues - MSME Disputed dues - Others  Total  dee Payable ageing schedule as at 31st March 2023  Particulars  MSME Others Disputed dues - Others  Total  Disputed dues - Others  Total  Disputed dues - MSME Disputed dues - Others  Total  DTHER CURRENT LIABILITIES  PARTICULARS  DS Payable erest Accrued but not due on borrowings her Payables - Audit Fees Payable - Commission Payable - Commission Payable - ESIC Payable - ESIC Payable - ESIC Payable - Salary Payable - Salary Payable  Total  HORT TERM PROVISIONS  PARTICULARS	Outsta Less than 6 months  1138.87	More than 6 months	1137.69 the information available we riods from invoice date of 1-2 Years	payment  2-3 years	As at 31st Marc 2024  Total  1139.  1139.  As at 31st Marci 2023  Total  1191.2  1191.2  1101.

FRN: 016889N New Delhi

# STAR IMAGING AND PATH LAB PRIVATE LIMITED DEPRECIATION AS PER COMPANIES ACT, 2013

			200018								
			ONCOR BLOCK				DEA	DEPRECIATION		T.S.I.N.	WE'T BLOCK
PARTICULARS	VALUE AT THE BEGINNING AS ON 1ST APRIL, 2023	ADDITIONS	DEDUCTIONS	Profit/Loss on Assets	VALUE AT THE END AS AT 31ST MARCH, 2024	VALUE AT THE BEGINNING AS ON 1ST	DEPRECIATION DURING THE YEAR	ADJUSTMENTS	VALUE AT THE END AS AT 31ST	WRITTEN DOWN VALUE AS ON 31st MARCH,	WRITTEN DOWN VALUE WRITTEN DOWN VALUE AS ON 31st MARCH, AS ON 31st MARCH,
(A) Tangible Assets - Delhi & UP						APKIL, 2023			Table 1	2024	2023
Purniture & Fixtures	383.36	34.01	•								
Office Equipments	313.16				417.37		55.90		229.91	187.46	209.36
Computer Hardware & Software	59.33			•	321.04		19.53	•	. 289.29	31.75	43.40
Vehicles	360.05	31 46-	•		90.36		6.92	•	54.70	6.26	11.55
Medical Equipment	3915 48	97.076	. 5		381.51		24.32		271.92	110.68	113.54
Office Equipments	13.32		10.10	07.66	4137.02	. 2990.06	205.93		3195,99	941.20	925.59
Solar Systems	36.00	31.48			40.01 (* 10.01		•	•	•	13.34	13.34
	K080 73	260 085	10.15	-	84.70		7.45		17.87	49,61	25.57
		00.00	PO'TE	99.25	5398.73	3739.63	320.05	-	4039.68	1340.30	1342.34
(B) Tangible Assets (HLL)											
Furniture & Fixtures		5.75	•		, ,			,			
Lease Hold improvements	•	65.83		•	5.75		98.		98.	4.89	•
Office Equipments	2.93	25.93		•	60.60		12.34		12.34	53.49	
Computer Hardware & Software	1.49	7 18			28.90		9.43	•	9.43	19.43	2.93
Medical Equipment	355.00	370.94	•		10.8		4.01	,	4.01	4.66	1.49
	559.42	475.64			920.94		177.48		177.48	748.46	555.00
			The state of the s		1035.00		204.13		204.13	830.94	559.42
			•								
<del>, , , , , , , , , , , , , , , , , , , </del>											
Total [A + B+C]	5640.15	644 60									•
			W/1:100		00 0077						



# STAR IMAGING AND PATH LAB PRIVATE LIMITED Registered Office - 4B/4, Tiak Nagar, New Delhi 110018 CIN NO. U85110DL2004PTC126679 (All amounts in Indian Rupees lakks unless otherwise stated)

13. NON- CURRENT INVESTMENTS		
Particulars	As at 31st March 2024	As at 31st March 2023
Investments in Equity shares Staredu Education And Training Institute Pvt Ltd Un Quoted: 5900 equity shares at Rs 10/- each (as at 31st March 2023 -5900 equity shares at Rs 10/- each)	.59	
Deformed Tax linbility/assets (Net) (A-B)	.59	.59

14. LONG TERM LOANS & ADVANCES		 I	
•	Particulars	As at 31st March 2024	As at 31st March 2023
Unsecured advances : Considered Good Capital Advances (Annexure-9)		172.92	
	Total	172.92	131.10

15. NON - CURRENT ASSETS	Particulars	As at 31st March 2024	As at 31st March 2023
Security Deposits (Annexure) (Unsecured - Considered Good)		330.48	1320.53
(Annexure-7) In Fixed Deposits with more than 12 months maturity period		27.41	20.36
(Annexure-5) Brand Development	Ą	134.31	134.31
	Total	492.20	1475.20

16. TRADE RECEIVABLES			<del></del>	
	Particulars		As at 31st March 2024	As at 31st March 2023
Unsecured and Considered Good		-		
- Related Parties - Others (Annexure)			3257.76	1757.50
Disputed Considered Good Disputed Considered Doubtful				-
(Annexure-6)	Total		3257.76	1757.50

rade Receivables ageing schedule	Less than 6 months	6 Months - 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
articulars	Less man o months	6 Manualia - I Tent				
Indisputed Trade Receivables-		ļ.		_ i		-
Considered good	-	- 1		- 1		
Indisputed Trade Receivables-			274.96	549.43	.00	3257.76
Considered doubtful	2149.71	283.66	274.90	349.43		
Disputed Trade Receivables-				i		-
Considered good	-	-	•	- 1		
Disputed Trade Receivables-		1	I			-
Considered doubtful					.00	3257.76
Total	2149.71	283.66	274.96	549.43		3231.70

Trade Receivables ageing schedule Particulars	Less than 6 months	6 Months - 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed Trade Receivables-					i i	
Considered good	-	- 1	•	- 1	İ	
Undisputed Trade Receivables-	1			682.76		1757.5
Considered doubtful	859.68	166.44	48.61	682.76	- 1	1,51.5.
Disputed Trade Receivables-		1	ľ	1	_ 1	-
Considered good	- 1	-	.	- 1	· 1	
Disputed Trade Receivables-			1			_
Considered doubtful	-					1757.5
Total	859.68	166.44	48.61	682.76	.00	1/3/

17. CASH AND OTHER BANK BALANCES		
Particulars	As at 31st March 2024	As at 31st March 2023
Cash and Cash Equivalents Cash in Hand On Current Accounts* (Annexure-3) Fixed Deposits (Original Maturity less than 3 months)*  Other Bank Balances In Fixed Deposits with more than 3 months but less than 12 months maturity period* In Fixed Deposits with more than 12 months maturity period*	143.52 1400.85	48.10 169.52
Total	1544.36	217.6

Total

"Overdraft account with HDFC Bank Limited has become positive due to non availalment of limit

A. Details of terms and conditions (From Banks):

18. SHORT TERM LOANS & ADVANCES Particulars	As at 31st March 2024	As at 31st March 2023
Other Advances  Advance to Staff  Others Loans an Advances (Annexure) (Annexure-4)  Advance recoverable in Cash or Kind  Advance Taxes & Tds	9.63 3.85	10.3
Total	13.48	14.1

19. OTHER CURRENT ASSETS

Particulars	As at 31st March 2024	As at 31st March 2023
Advances to Suppliers (Annexure) (Annexure-8) Prepaid Expenses Balance with Revenue Authority	5.84 10.27 409.59	32.81
Total	425.70	541.48



(All Comments in the contract and the transport of the same states of		
20. REVENUE FROM OPERATIONS PARTICULARS	For the year ended 31st March 2024	For the year coded 31st March 2023
Sale of Services		
Game to dict this.  Group Resident	7830.36	5637.
Total .	7850.36	5837.1
21. OTHER INCOME		
PARTICULARS	For the year ended 31st March 2024	For the year ended 31st March 2023
Prufit on sale of Asset	99.23	
Interest Income on		
- Securities - Fixed Deposit	7.84	7.5
- Specime Tex Rassinii - Others	9.42 2.24	5.3 20
Total	118.88	145
22. OPERATING EXPENSES	For the year ended	For the year ended
PARTICULARS	31st March 2024	31st March 2023
Consultation Foce	548 50 1913 43	581.1 1407.0
Moderal and Toolog Expenses Repairs & Maintainnace (Machinery)	301.15	238.0
Total	2764.89	2236.7
23. COST OF MATERIAL CONSUMED	For the year embed	Fur the year ended
PARTICULARS	31st March 2024	31st March 2023
Opening Stock	63.21 831.63	7,5 849,5
+ Purchases - Classing Stark	52.87	63.3
Total	841.96	793.8
24 EMPLOYEE BENEFIT EXPENSES		
PARTICULARS	For the year ended 31st March 2024	For the year ended 31st March 2023
Beaute	15.71	16.1
Councilantion to previount aird other funds Salary & Wages	116 66 663 83	13.5 773.9
Staff wedline express	23,34	12,1 817.7
Total	821.54	61/55
25, FINANCE COSTS PARTICULARS	For the year ended 31st March 2024	For the year ended 31st March 2023
	Jist History	
Interest Exprese	213.16 5.85	168.5 5.2
Improved on Unsucosted Loan		
Other Burrowing Cost -Loan Processing Charges	9.39	.0
Tetal	228,40	1773.8
26, OTHER EXPENSES	For the year ended	For the year ended
PARTICULARS	31st March 2024	31st March 2023
Advertissment Audit Fees (Refer note up. 29)	44:61 1.35	71.2 .2
Commencion	17.93 26.95	22:3 31.4
Companies (CSR Expenditure (Refer note no. 33)	15.15 17.41	.17.9 .,0
Clinic Express	J0.33 122.40	5.0
Director Repolarcealism Directoral	.48 15.53	.2 .0
Described Electricity Exps	181.77	220.1
Festival Celebration Experiment	10 % 17.13	4.3 1.6
Insurance Insurance & Bandwildin Service Chargos	2,95 55 \$6	.8 475
Homocheping, Expenses Missellaneous Expenses	5.80	, 19.4 13.0
Office Engannes Powings & Country	28.04 1.35	
Princing & Stationers	47.97 289.45	32.4 358.1
Predictional Foot Read  Description of Machinery	187.38	262.3
Rent of Machinary Repair & Maintenance	15.55	7.3
-4.00mm and -4.00mm Equipment	14 36 44.23	45 8 A
- A Price Legislandia - Veliciele Subus i ganar E speciales	17.00	100 coll
Amore Amore a Amore	//*	((CA-)) \
	( 9	(FRN OTTO
	1/2	New Delhi
	( )	Account

Tekephane Experience Tour & Transfing Expenses		21.54 23.41	22.9 8.2
Waar Expenses		1.88	, 1.4
Total		1292.13	1405.4
27. Euroing Per Share (EPS)  A) Basic EPS is calculated by dividing the profit for the year stiribinishle to equity holders by the weighted average number of equity shares out	careing during the period.		
Calculation of Basic and diluted Eursing per share	<u> </u>	For the year ended 31st	For the year ended 31st
Particulars		March 2024	March 2823 70.5
Profit atoritomabile to Equity shareholders No. of Equity Shareholders		15 00	150
Face value per shine (Rs.) Bosic and diluted earnings per Share (in Rs.)		73.77	4,70
			<u> </u>
28. Capital Committeent: Company has no Copital Commitments during the year. 29. List of Related parties and Transactions / Outstanding Balances:			*
In accordance with the requirement of According Standard (AS) - 18 on "Related Party Disclosures" the nature of the related parties where concertified by the management are given below	rol relact along with the aggrega	ne transacions/year end balance	s with them as identified and
a) Key Management Personnel (KMP):		Managing Director (MD)	
(i) Mr. Pawan Gupto (ii) Dr. Ram Avtar Gupto		Director	
(iii) Mr. Sanner Bhati (iv) Mrs. Chiaya Gupta		Director Director	
b) Name of the Enterprises award or significantly influenced by key management Personnel (KMP) or their relatives either individua	ly or with athers)		
(i) Jama X-Ray Clinis (P) Lindol		Associate Company having sa	
(ii) Jama X-Ray and Chinkat Lab Pvt Ltd (iii) Star Wellioux and Care Foundation		Associate Company having sa Associate Trust	THE PROPERTY.
(iv) Sear Education and Training Institute Private Limited.		Sidminiary Company	
Name of Related Party	Nature of Transaction	For the year ended 31st March 2024	For the year ended 31st March 2023
Mr. Panga Gopis	Director Removeration	86.40	\$6.4 36.0
Dr. Rum Astar Guyda R.A. Guyda (HUF)	Director Contraction  Increase On Lean	36.00 5,27	\$.2
Dr. Ram Avtar Guina	Rent Rest	18 00	18.0
Mrs Suite Gupta Total	Lassa	163.67	163.6
30. Expenditure in Foreign Cusremcy Particulars		For the year emled 31st March 2024	For the year ended 31st March 2023
There were no foreign currency Expenditure during the reporting period		NA NA	NA
		1	
31, Earnings in Foreign Currency		For the year ended 31st	For the year ended 31st
Particulars		March 2024	March 2023
There were no foreign currency examings during the reporting period		NA	NA
32. Auditor's Remuneration			
Particular		For the year ended 31st March 2024	For the year ended 31st March 2023
Siamory Audit		1.00	
Other Audit Springs Certification Total		35 1,35	
33. Segment Information: The company's only business is diagnostic centre, and as per the definition of business argument it is tookseed that	Cours de mot auceas disse oute buridis	at a success the for the discle	sure of seamont wint
33. Segment intercustion: the company 1 day beamers at diagnosis center, and as per on monomore of beamers register in a second of the leased machineries & office premium in New Deli			
D. of out to a		For the year ended 31st	For the year ended 31st
Particulars Lesse payeness recognized in the Statement of Privit & Less		March 2024 203.58	March 2023 280.5
Total		205.58	286.9
35. Dues to MSME have been determined to the extent such parties have been identified on the hasts of information collected by the m Discloware under Section 22 of the Missa, Small and Medium Enterpri	anagement. This has been reli es Development Act. 2006	ed upon by the auditor.	
Particulars		For the year ended 31st March 2024	For the year ended 31st March 2023
Reservat of Coss		-	
lowers the threese remaining topoid to any supplier as at the end of accounting year.  The assessed of interest poid along with the assesses of the payonest made to the supplier beyond the apprinted day.			•• ••
The amount of interest that and nevable for the veer			
The amount of interest accessed and remaining suspiled at the end of the accessisting year.  The amount of further truevest due and payable even in the assesseding year, until such date when the interest does as above are actually paid.			
36, CSR Dischware			
As per section 135 of the Companies Act, 2013, a company,  CSA applicable to company and required to compliance as per section 125 of Companies Act 2013 during the repositing period as well as previous	The Pinner shall are	at the first are and	and annihilator Planet of
Director.	or your case Company terms spec		
A. Gross amount required to be spent by the company during the current year Rs. 17,41,333/-			
B. No assessed has been speed during the experiting year. C. Discharge for the year		T Familia 22 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2	For the year ended 31st
Particulars		For the year ended 31st March 2024	March 2023
(i) Annual required to be spent by the company during the year		17.41	
(ii) Assemt of expenditure inserted by the company during the year (iii) Shortfall at the end of the year			
(m) Total of previous year shortfall (softe sone b below) (y) Details of Retond Party Transactions related to CSR spending		<u> </u>	
a. The company has not incurred CSR sponding for FY 2020-21 & 3021-22 during respective year but provided during the current FY 20	12-24 of Rs 22.09.0341 as Prio	t Period Lient.	
37. Other Simmory Dischauses:	and world while them, the Andrie	021 The Communication	Chocking as per the said
37. Other sammenty precursors: The MCA vide solitionism dated 24th March 2021 has anomoded Schedule III to the Companies Act. 2013 in respect of certain disclosures which assurebours in the financial sustencess and below disclosures are made in compliance of the said assurdances.	· ше проположения на грина	(4)	12 8 CM

\*

N: 0168691

2) All the title dends of immorable properties (other than properties where the company is the known with the known with the known and the known and the known of among has no immorable proporties.

b) The Company does not have any Investment property, hence the question of disclosure and valuation by the registered values at defined under rule 2 of Companies (Registered Valuers and Valuation) Rules, 2017 does not arise.

(b) During the year 2023-24 and 2022-23, the company has not revalued any of its Property plant and equipment or instancible Assets or both during the year.

(d) The Company has not granted least and advances in the nature of issue to whelly owned subsidiary in the framewist year coding 31st March, 2024, and Rs. Nit in the framewist year 31st March, 2023.

(a) The Company has not granted loans and advances in the motor of loans to wholly owned subsidiary in the flowed lyear coding 31st March 2024 and 31st March 2023.

(i) The Company has no transdictions with companies struct off under section 248 of the Companier Act, 2023 excitent, 500 of Companier Act, 202 shall:

in the state of indicate lend or invest in other persons or continue identified in any manner whatesever by or on behalf of the company (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

n) During the financial year 2023-24 and 2022-23, the Company have not exceeded any fund from any person(s) or embylism), including finality articles (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(i) directly of indirectly lend or invest in other persons or omittee identified in any manner whomever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (ii) provide any guarance, accusity or the like on behalf of the Ultimate Smoothelanies

(incrementation) guarantee, accounty or me time on constitution of the Orientee States Sciences

(i) The Company does have any insusactions in financial year 2023-24 and 2022-23, where the company has not used the bearing from banks and financial includious for the specific purpose for which it was taken at the balance shoet
date.

(ii) The Company has not control in any transaction not recorded in the banks of seconds that has been surrendered or disclosed at income during the current d. provious financial year in the tax assessments under the bacome Tax Act, 1961

(which as search or survey or any other relevant provisions of the Income Tax Act, 1961.

(p) The following accounting successful provisions are disclosured:

Particulars .	Numeratur	Deceminatur	FY 2023-24	FY 2022-23	% Age change	Resson of change by more thun 25%
Current ratio	Current Assets	Current Liabilities	1.64	1.02	0.60	
Daht-equity ratio	Total Debt	Sharcholder's Equity	0.04	1.32	(0.26)	
Debt service coverage ratio	Earnings for debt acresses = Net profit -> after saves + Non-cash operating expresses	Debt zervice – Imeres & Léase Paymonts + Principal Repayments	10.12	3,50	1.89	•
Resurn an equity ratio	Net Profits after taxes - Profession Dividend	Average Shareholder's Equity	0.43	0.04	11.09	•
Inventory turnover ratio	Cost of goods sold	Average Incomery	14.51	22.44	(0.35)	-
Trule results ables measurer ratio	Net crudit sales= Cruss credit sales- sales resura	Avensya Trade Ramivable	3.13	3,44	(0.09)	•
Trade payable survener ratio	Net credit purchases = Gross credit purchases = purchase return	Average Trade Payables	4.75	5.62	(0.15)	•
Not copital turnous rosits	Net Sales = Total sales- asies resum	Working capital = Current \$5000 - Current liabilities	2.52	2,91	(0.13)	*
Nei profit rado	Net Profit	Net Saler	0.14	0.01	10.67	,
Reium on rapital empley of	Eurnings before interest and taxes	Capital Engloyed = Tangible Net Worth + Total Delit + Deliesed Tax Liability	0.28	6.06	3.74	-
Вонн да інхологи	Income governed from In-common (Finance (necess)	Investinant	Nil	Nil	Nü	+

38. In the opinion of Directors, and to the best of their knowledge and belief, the value of Current Assets, Louis and advances thou in in the Billance Sheet have a value on realization in the ordinary coorse of business at least wal to the amount at which they are stated in the Bulonce Sheet.

39. Previous year accounts have been regrouped/ recast, wherever necessary to make them comparable with those of current year.

& C

FRN: 015889h

Ged Acco

New Delhi

For BHS & CO. Firm's Registration No Characted Accountants

Harvimler Singh Bhatia Parince Membership No. 094765 Place: New Delhi

Dute: 16th September 2024

For and Qu behalf of Board of Directors aging and Path Lab Private Limited of Som

Pawan Gupta Managang Director DIN: 00281197

Director DIN: 00281135

# STAR IMAGING AND PATH LAB PRIVATE LIMITED B4/4, TIAK NAGAR, NEW DELHI 110018 CIN NO. U85110DL2004PTC126679

(All amounts in Indian Rupees lakhs unless otherwise stated)

## **ANNEXURES**

ANNEXURE 1 (A): SECURED LOAN

ANTICACKET (A): SECORED BOAT	NNEXURE I (A): SECURED LOAN			
Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023		
LONG TERM				
FROM BANK				
Axis Bank Loan Ct Scan System Model Uct 520	231.24	-		
Kotak Bank Loan Ct Scan System Model Uct 520	108.74	-		
Axis Bank Loan A/C No- (Epiq Cvx U/S )B.T 31.3-22	6.32	23.51		
Axis Bank Loan A/C No- (Mri T.N )B.T 2-2-22	144.70	201.96		
HDFC Bank Eeco Car Loan 116712355		2.00		
HDFC Bank Car Loan 116713063	-	2.00		
HDFC Bank Loan Agt. Property 4B/3	261.55	330.30		
HDFC Bank Loan Philips Ct 32 Slice Jpssh	35.21	71.53		
HDFC Bank Loan Philips Mri Jpssh	203.46	376.06		
HDFC Bank T/L Loan Mg Comet Pv	5.66	_		
HDFC Bank Working Capital Loan	-2.38	-2.38		
HDFC Bank T/L Loan Thar Car	.00	3.30		
ICICI Bank Loan Philips Mri Achieva Pusa	132.54	•		
ICICI Bank T/L Loan - Volva Car	14.39	67.02		
TOTAL	1141.42	1075.30		
SHORT TERM - CURRENT METURITY		¥ 4		
Axis Bank Loan Ct Scan System Model Uct 520	60.00			
Kotak Bank Loan Ct Scan System Model Uct 520	68.88			
Axis Bank Loan A/C No- (Epiq Cvx U/S) B.T 31.3-22	38.17			
HDFC Bank Loan Agt. Property 4B/3	10.98			
HDFC Bank Loan Philips Ct 32 Slice Jpssh	35.75			
HDFC Bank Loan Philips Ct 32 Stice Jpssh HDFC Bank Loan Philips Mri Jpssh	18.91			
HDFC Bank Edan Filmps witt spssif HDFC Bank T/L Loan Mg Comet Pv	89.85			
ICICI Bank Loan Philips Mri Achieva Pusa	1.32			
ICICI Bank Loan - Himps Mri Achieva Pusa ICICI Bank T/L Loan - Volva Car	48.59 27.26			
TOTAL	220.51			
IOTAL	339.71	•		
Flexi Od Standard Chartered Bank	1153.26	1216.23		
ANNEXURE 1 (B) UNSECURED LOANS				
From Directors & Related Party	1			
Dr Ram Avtar Gupta	07.00	70.00		
Mr Pawan Gupta	97.80	72.00		
Ram Avtar Gupta HUF	277.52 54.03	243.71		
Kain Aviai Gupia 1101	34.03	48.76		
TOTAL	429.34	364.48		
TOTAL	1910.48	1439.78		
		160		

# **ANNEXURE 2 : TRADE PAYABLES**

Particulars	For the year ended	For the year ended
, , , , , , , , , , , , , , , , , , , ,	31st March 2024	31st March 2023
Abhishek Pharma And And Equip	<u>_</u>	.03
Abhishek Pharma And And Equip	_	.0′
Accufine Life Sciences		1.5
Adisan Medical Solutions	.05	.00
Adisan Medical Solutions	.23	.00.
Agfa Health Care India Pvt. Ltd.	21.11	19.00
Agfa Healthcare India Pvt Ltd		17.55
Akarui Solutions Llp		.78
Akshay Awasthi	.02	.76
Amarleela Hospital Lab	.08	•
American Institute Of Pathology And Laboratory Scie	.00	.56
Amindo Biologics Private Limited	.32	.07
Amit Bisht	.03	
Amit Kumar Delhi	.23	.00 .17
Amit Kumar Operations	.01	
Angel Surgical Co.	.00	.00 .09
Angel Surgical Co.	1.76	1.97
Anil Kumar Saurabh Kumar	1.76	
Anita Medical Systems Pvt. Ltd.		.05
Anmol Airconditioner		.02
Anvi Biomed	1	.40
A-One Automobiles	-	.06
Apm Power Systems	- 4	.03
Aradhya Aarohi Enterprises	.04	-
Aradhya Aarohi Enterprises	.04	•
Ares Labs Llp	.32	-
Arjun Kumar Ram	.05	-
Arora Store	.08	.03
Ashok	.23	- ^-
Ashok Kumar	.14	.05
Ashwani Mittal-Pro	1.26	1.24
Aspen Diagnostics [P] Ltd.	.45	.50
Bajrang Trading Company	1.30	5.66
Balbir Singh Aquairum Service	.10	-
Bharija Arts	.04	.04
Bharija Arts	.02	-
Bhasin Electricals	.37	-
Biocem Solutions	.04	·
Bio-Rad Laboratories India Pvt. Ltd.	4.10	8.32
Boston Ivy Healthcare Solutions Pvt Ltd	1.61	4.72
Cepheid India Pyt Ltd	379.25	505.00
Chander Shekhar		.61
	.02	.00
Compact Diagnostics India Pvt.Ltd.	.70	.86
Corporate Diagnostics Pvt. Ltd.	1.17	2.29
Creative Computer	•	.53
Dashmesh Graphics	-	.03
Deepali Services	4.53	2.51
Deepu Saini	.12	.06
Devender N	.12	-
Dilip Kumar	-	.16
Dilip Singh Consultant Services	.22	
Dilip Singh Consultant Services	.20	(15 & Q
		119/10 D

Dr. Amit Kumar Dr. Anamica Gupta Rohatgi	- 1	2.49
Dr. Anubhav Sardana	2 02	2.23
Dr. Aparna Kaur Narula	3.92	3.20 1.67
Dr. Bishwanath Sahu	-	1.84
Dr. Chaudhari Rohini P	1.83	1.76
Dr. Chaddian Folian	1.03	1.70
Dr. Ghata Agarwal	.99	1.13
Dr. Honey Arora	.45	.44
Dr. Kshitij Malhotra	- 1	3.15
Dr. Lalit Kumar	.87	.87
Dr. Narinder Kaushal	.73	2.09
Dr. Neeraj Wadhwa	4.94	5.44
Dr. Nitin Oberai	-	1.80
Dr. Pallavi Mukherjee	•	.46
Dr. Preeti Advary Aher	.27	.27
Dr. Priyanka Agrawal Dr. Priyanka Anand	.81	.81
Dr. Rameshwar Bisnoi	2.25	2.25
Dr. Rishabh Rajput	1.10	2.06
Dr. Sangeeta	.65	.00
Dr. Sanjeev Gupta	.65	.65
Dr. Sharad Gupta	2.25	2.25
Dr. Shashirekha Konethota	1.71	1.71
Dr. Subhangi Gupta	2.72	-
Dr. Varun Singhal	.00	.77
Dr.Ajay Yadav	1.17	1.17
Dr.Anshu Goel	1.20	1.08
Dr.Dinesh Gupta	.72	.72
Dr.Lalpathlabs [P] Ltd.	-	2.27
Dr.Nipun Rajpal	6.90	5.26
Dr.Sameer Sood	1.01	1.01
Dr.Seema Akhtar Kazmi	.18	.00
Dr.Sonika Gupta	.90	1.14
Dr/ Zalak Mukesh Shah	1.74	-
Easy Call Express Services	.64	-
Easy Call Express Services Easy Call Express Services	.15	-
E-Office Solutions	.40	- 17
F1 Technologies	.17 .00	.17 1.49
F1 Technologies	.00	.05
Fertility Express	.04	.33
Gandhi Electric Co.	.00	3.26
Gandhi Electric Co.	1.02	.01
Garg Chemicals	.09	-
Genestrings Diagnostic Centre Pvt Ltd	-	.24
Gen-X Medical Systems	.01	.00
Global Imaging	-	4.75
Goodwill Diagnostics	-	.11
Google India Private Limited	1.14	.90
Grace Furnishing		.01
Green Genome	-	.32
Green Grapes Diagnostics		.03
Guidus Ventures Pvt. Ltd. Guidus Ventures Pvt. Ltd.	34.74	-
Guidus Ventures Pvt. Ltd. Gurpreet Kaur	1.21	
High Tech Service	.12	.10
Himanshu Singh	.78 .40	IS &40
Irringian Singi	.40]	(8)
		// (CA)
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Himanshu Singh	.87	-
Himanshu Wayscape Services	.46	-
Hindustan Carpet	.39	-
Humole Diagnostics Pvt Ltd	.00	2.45
Ima Janak Puri	.00	1.34
Ima Westown	.33	.00.
Invitro Lab Services	-	.32
Janta X Ray And Clinical Lab Pvt Ltd	-	2.51
Janta X-Ray Clinic [P] Ltd.	80.75	197.85
Jmd Lightening & Cable Co.	.00	.11
Kapil Lalwani	.00	.25
Kara Consulting	.15	-
Kardio Surgicare	.41	.57
Lab Care	.21	.58
Laxmi Airconditioning	.38	
Life Science Enterprises	.04	-
Lifecell International Pvt Ltd	.18	.16
M,D. Glass Co.	.06	.00
M/S Biologic	.47	6.13
Mahajan Imaging Pvt Ltd	.00	.30
Mala Corporate Law Advisor	.00	.25
Malik Engineering	.14	.23
Mannu Tiwari Services	.09	_
Matka Sound Service	.09	.02
Measure Techno Lab	-	.05
Medical Guru	-	
Medilab Solutions	- 06	.22
Meditech Trades	.06	200.00
	<del>-</del> .	200.00
Meditech Trades		.03
Medzen Technology	.44	1.28
Mehta Motors	.34	.00.
Mex India	.10	.00
Mr.Abhishek Gupta	.82	.77
Mrs.Dakshu Gupta	1.18	1.13
Naeem Khan	.15	.00
Nangia'S Tyre Junction (Regd)	.12	.15
Naseem Khan	.15	.06
Naseem Khan	.08	-
National Advance Healthcare	.00	5.91
National Advance Healthcare	6.70	18.71
National Biologicals	1.22	4.35
National Surgical	-	1.90
National Surgical	10.52	4.74
New Way Sapphire Office Automation	.08	.04
Oncogenomics Lifesciences	-	.06
Pankaj Asthana	.26	.18
Pankaj Asthana	.02	.00.
Path Care Labs [P] Ltd.	_	.97
Perfect Computer And Networking Solutions	.	.96
Perfect Computer And Networking Solutions	<u>.</u>	2.21
Pooja Lifafa Store		.02
Pooja Lifafa Store	_	.02
Pragati Biomedical	-	
<del>-</del>	·	.26
Pramod Sitaram Kasotiya	- 02	.04
Prashant Kumar Yadav	.03	.00
Prime Scientific		.60
Psj Biochem Diagnostic (P) Ltd	.18	.79
Punchline Vending Machines	.00	-

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R.P.Biomedical	1.73	2.75
Rajat Diagnostics Centre	2.17	2.73
Raydent Meditech Pvt. Ltd.		.04
Reliable Medical Supply Co.	_	.26
Rinkoo	_	.14
Royal Diagnostic & Surgicals	.12	.00
S K Enterprises	- 1	.09
Saarthi Enterprises	_	.58
Saarthi Enterprises	_	2.47
Sachin Kumar	.07	.00
Sagar Sons Pharmaceuticals	.00	.01
Sagar Sons Pharmaceuticals	.12	.28
Sandeep Dua	.20	
Sanguine Insurance Brokers Pvt Ltd	- 1	.19
Sanoj Kumar Singh	_	.01
Saral Advanced Diag [P] Ltd.	_	.04
Sbs Medicare		.18
Sethi Firesafety Solutions	.02	
Shailender	.04	
Shailender Kumar	.07	
Shanker Furniture	~′]	05
Sharel Imaging Quality		.05
Shivam Chauhan	.07	.07
Shyam Printers & Packers	.00	.71
Siddhi Enterprises (Tr)	477.44	
Siemens Health Care [Amc]	477.44	193.15
Sigma Diagnostics Services	·	1.78
Singh Switch Gear	·	.40
Sirius Star Security	·	.31
Slk Graphics	·	.32
Slk Graphics	20	3.64
Slk Graphics	.36	-
Sms Water Grace Bmw [P] Ltd.	2.83	.92
Sneh Biotech Pvt Ltd	.00	.46
Speedbio India Pvt Ltd	11.62	27.53
Star Biotech Co.	.00	.48
Subhash Hardware Store	.05	.10
Sudhanshu Bankata	-	.04
	.62	3.69
Sudhanshu Bankata	4.24	4.90
Supertech Traders Sushil Sharma	.01	-
	.06	.04
Swastika Upadhyay	-	.05
The Milan'S Transasia Biomedicals Ltd.	-	.11
* ****	.68	1.55
Tricog Health India Pvt Ltd	.24	.10
Ultra-Tech Laboratories [P] Ltd.	.24	.29
Ultratech Laboratories Pvt Ltd	.31	.47
Ultratech Laboratories Pvt Ltd	.11	.00
Vaibhav Enterprises	1.20	2.86
Vanguard Solutions	.74	.00
Vidhyaram	.04	.07
Vijay Gupta	-	- 1
Vikas Traders	.21	.44
Vimal Kumar Mainpuri	.02	.
Vinit Kumar	.12	- [
Vinod Balu Kamble	.07	_
Vinod Kumar Motor	- 1	Pat
Vishal Electronics & Air Conditioner	.24	/ HS & C
	•	11 %-A
		1/1/10

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TOTAL	1137.69	1191.32
Tubi Tito Tito Data Tito		.54
Yash Tiles And Bath Plaza	_	.34
Yadav Tempo Service	.06	.00
Yadav Tempo Service	.06	.10
Wipro Ge Healthcare [P] Ltd.[Amc]	18.98	37.80
Weldon Biotech India Pvt. Ltd.	.04	.25
We Diagnostics	.17	.84
Warsi Gypsum Plastar And Hardware Store	-	.32
Vivid Teleradiology Services	3.37	- 1
Vishwas Haldwani	.35	.17
Vishal Pal	.01	- 1

ANNEXURE 3: CASH & CASH EQUIVALENTS

Particulars	For the year ended	For the year ended
1 at ticulars	31st March 2024	31st March 2023
Cash in Hand	143.52	48.10
On Current Accounts	143.32	40.10
Axis Bank A/C No 922020005458469	22.78	6.10
Bank Of India Ca-603520110000195	.09	.09
Bank Of India Ca-603520110000198	5.42	5.32
Bank Of India Ca-603520110000478	15.62	-10.70
Hdfc Od A/C-13438480000016	15.25	24.90
ICICI Bank Ca No. 739005000217	13.16	
Kotak Mahindra 3012646815	4.29	9.06
Punjab National Bank VP C/Ac No.1610002100015696	.29	.29
SCB CA A/C-53405041815	46.95	04
SCB HS A/C-52206018688	1276.99	131.57
TOTAL	1544.36	217.62
ANNEXURE 4 : OTHER LOANS & ADVANCES		
Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
Mat Credit Entitlement	.35	.35
Sanveer Singh	3.50	3.50
TOTAL	3.85	385
ANNEXURE 5: FIXED DEPOSITS		A STATE OF S

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
Fdr A/C	27.41	20.3
TOTAL	27.41	20.3
ANNEXURE 6 : TRADE RECEIVABLE		
Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
Aggarwal Eye Center	.02	.40
Air India	.55	.78
Amarleela Hospital	.92	1.39
Anand Nursing Home	.07	.00
Ansari Hospital	.82	1.59
Apolo Speciality Hospitals Pvt Ltd Artemis Medicare Services Ltd	1.21	1.03
Artemis Medicare Services Ltd  Arya Hospital	.03	.03
Arya Hospital B M Gupta Hospital Pvt Ltd	3.17	1.07
S M Gupta Hospital PVI Liu Behl Hospital	1.51	4.95
Bhagat Chandra Hospital	.36	.30
Bhagat Hospital	7.13 .85	2.83
Care & Cure ( Dr Gaurs Specialist Clinic )	.85	1.00
Care New Born & Child Hospital	.49	.43
Cash In Nashik At Nashik Project	196.81	.21 56.30
Edmo Covid	390.17	400.50
Center Credit Card Receipts	1.25	12.06
Center Credit Card Receipts Jpssh	51.51	12.41
Central Hospital	2.82	1.97
Cheque Recd. A/C	.62	.47
Cmo Dehradun	68.00	.00.
Oak Jpssh	379.55	362.68
Damien Foundation	.03	.12
Pashmesh Hospital	.08	
Delhi Covid-North East Distt	.99	1.03
Pelhi Covid-South District	5.61	5.61
Pelhi Covid-South West	10.56	10.56
Pelhi Covid-West Distt	188.07	188.07
Pelhi Heart And Lung Institute	.24	.24
g Dehradun	363.89	·-·
g Haridwar	159.92	-
g Tehri	9.26	-
gmh A/C Dg Badaun	100.19	42.37
gmh A/C Dh Meerut	95.62	57.31
gmh A/C Dh Agra	58.06	26.29
gmh A/C Dh Baghpat	57.80	30.76
gmh A/C Dh Bijnor	81.50	38.66
gmh A/C Dh Hapur	79.10	36.15
gmh A/C Dh Lucknow	62.75	32.44
gmh A/C Dh Rampur	96.60	. 48.13
gmh A/C Muzaffarnagar	99.84	55.94
gmh A/C Noida	70.31	52.34
iabetic Foot Care Centre	.16	.16
ivya Prastha Hospital	2.21	4.34
r Sanjay Arora	3.40	چرور چیرور
r. Ravi Joshi	.00	ACE HON
		11 1/6-1
		FRN: 0
	·	New New
		11.0

East India Imaging And Amp Path Lab Pvt Ltd Family Hospital [Tn] Gandhi Hospital Goyal Hosptial Gupta Ultrasound & Heart Care Centre Guru Angad Dev Medical Centre Handa Nursing Home	.21 .10 15.07 .00	18
Family Hospital [Tn] Gandhi Hospital Goyal Hosptial Gupta Ultrasound & Heart Care Centre Guru Angad Dev Medical Centre	.10 15.07	
Goyal Hosptial Gupta Ultrasound & Heart Care Centre Guru Angad Dev Medical Centre	15.07	
Gupta Ultrasound & Heart Care Centre Guru Angad Dev Medical Centre	l f	
Gupta Ultrasound & Heart Care Centre Guru Angad Dev Medical Centre	1 1/11	
Guru Angad Dev Medical Centre		_
	.03	1
	12.58	12
Haryana Covid	.15	
Healing Hands Pg Gynaology And Urology Centre	14.75	14.
Hemraj Jain Hospital	.04	
HIL Lifecare Ltd	.31	
	.16	-
lope & Heal Clinic	.00	•
fudco	.83	
.G.I Airport- Rapid Antigen	.03	
gi Airport	3.07	3.
nlead		11.
nternational	.03	
eevan Hospital [Pusa]	.05	
eewan Mala Hospital	.03	.i. 
Sapoor Medical Centre	1	1.
Cartik Nursing Home	.40	.:
Caruna Sindhu Dharamarth Hospital	.19	•
Chera Hospital	.34	
	.21	••
Chetarpal N Home	.00	•
umbh Cmo [Credit]	3.54	3.5
a Origin Ivf & Amp; Gynecology Center	.13	
ife Care Xray Lab	.43	1.2
ok Lab	.00	•
otus Hospital	.25	
I.R. Hospital [Jp-2]	.23	.2
Iahajan Hospital Lab	- 02	2.
lahajan Polyclinic	.82	2.8
lahindru Hospitals Pvt Ltd	.56	.3
ata Dayalkaur Ji Charitable Dispensary	1.82	3.0
ata Roop Rani Maggo Hospital	.32	.2
cd	6.30	7.8
	.03	.0
onga Specialist Clinic	-	.3
ew Balaji Hospital	.44	.2
hm A/C Amroha	56.45	_
hm A/C Bareilly	8.94	
nm A/C Ghaziabad	189.13	. •
nm A/C Jhansi		<u> </u>
nm A/C Mainpuri	42.78	-
nm A/C Sambhal	.95	-
nm A/C Shamli	78.01	-
	113.97	-
thoplus Hospital	.54	.7
rth Adv	-	.3
tient Balance	28.67	27.0
pli Hospital & Dental Clinic	.95	.3
anaam Diagnostics	.22	.0
G. Stone Hospital	.01	.0:
ja Garden (T.N.)	~1	
nkesh Chawla	15	.7:
se Wood Hospital	.15	.4
Superspeciality Centre Pvt Ltd	.07	.50
njay Mahindru (Huf)	3.08	3.14
	1.44	
nyams Nursing Home	.02	169/
	•	1 8 Land 8
		101 7 3 8

Sehgal Nursing Home	.06	.08
Shakuntala Nursing Home	.91	.56
Shishu Sadan	-	1.27
Singhal Hospital	-	.28
Starmax X-Ray And Path Labs	1.19	.94
Tarak Hospital India Pvt Ltd	5.22	2.93
The Diagnosis Nursing Home [Palam]	.01	-
The Doctors Nesst	.53	.10
The Healing Touch Eye & Maternity Centre	.80	.71
* Thyrocare	.51	.51
Tricog Health India Pvt Ltd	-	.85
Tyagi Nursing Home Pvt Ltd	.60	.42
U.K. Nursing Home	.04	.63
Uttampal (Huf)	.53	-
Uttarkhand Covid Credit Rtpcr Mercury	.00	84.32
UPI Receipts	3.51	2.44
Vaidya Hospital	.06	428.00
Vikas Hospital	.71	1.54
Wipro Ge Healthcare Pvt Ltd	.00	34.03
Yadav Clinic	.43	.43
Yuvaan Wellness	-	.21
	3257.76	1757.50

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# ANNEXURE 7: SECURITY DEPOSITS

ANNEXURE /: SECURITY DEPOSITS	For the year ended	For the year ended
Particulars	31st March 2024	31st March 2023
Bank Gurantee	.54	.54
Bank Gurantee Dehradun	20.00	20.00
Bank Gurantee For Hll Project	37.00	37.00
Bharatpur/Churu Tender Security	45.00	-
Bio Care Technologies	.03	.03
Cghs Security Deposit	2.02	2.02
Cooking Gas	.18	.18
Desu	1.29	1.29
Dishnet Dsl Ltd	.05	.05
Djb	.20	.20
Dr. Lal Ventures Pvt Ltd	.50	.50
Dvb	6.00	6.00
Dwarka Sec-7	1.09	1.09
Emd Chhindwara	2.02	2.02
Emd-Ddu	.00	25.00
Esi [Security]	1.64	1.64
Govt Of Nct	.50	.50
Hari Nagar	.50	.50
Janak Puri Super Speciality Center Bg	65.00	65.00
Jp-4	.00	8.40
Karol Bagh	15.00	15.00
Mtnl	.55	.55
Najafgarh Clinic	4.50	4.50
Palam Colony		1.65
Photo Copier	.20	.20
R.O. System	.48	.48
Security Charges To Bsnl	.02	.02
Security Deposit	.30	.30
Security Deposit - Tricog Health Home Care Div.	.20	.20
Security Deposit Babita Yadav Noida	.08	.08
Security Deposit Bijnor	.01	.01
Security Deposit D.Sec-7	1.30	1.30
Security Deposit for 4b/4	.00	600.00
Security Deposit for A-6	.00	400.00
Security Deposit Indirapuram	.64	.64
Security Deposit Lajpat Nagar	.28	.28
Security Deposit Mrs Sunita Chadha	70.00	70.00
Security Deposit Noida	.34	.34
Security Deposit Polua Vihar	.01	.01
Security Deposit Pusa Bhola	5.40	5.40
Security Deposit Pusa Dr.	.19	.19
	.08	.08
Security Deposit Ravindra Kumar Yadav Noida	1	10.06
Security Deposit Tender (Hll)	10.06	.71
Security Deposite Moti Nagar	.71	.14
Security Indrapuram	.14	
Security-Nashik Tata Indiana	20.15	20.15
Tata Indicom	.50	.50
Vikas Puri-1	15.00	15.00
Vikas Puri-Ii	.80	80
	330.48	1320.53
ANNEXURE 8 : Advance to Suppliers		
Particulars	For the year ended	For the year ended
	31st March 2024	31st March 2023
		(A)

Abbott Healthcare Pvt. Ltd.	-	6.70
Amar Video Digital System	_	.51
Amit Kumar Admin	.11	-
Amit Kumar Operations	_	1.94
Ashok Chauhan	<u>-</u>	2.60
Axis Bank Credit Card Pawan Gupta	_	3.06
Biomerieux India Pvt. Ltd.	-	.30
Chander Shekhar	_	2.85
Epsilon Healthcare Soultions Pvt Ltd	_	2.80
Galaxy Construction Company	_	.18
Ganesh Yadav	_	2.16
Gupta Enterprises	_	.30
Gupta Metals And Wire Products		.04
Gupta Traders		.30
Hpcl Fleet Card	.20	
Mohd Imran	-	.15
Rajat Diagnostics Centre	-	8.70
Ramesh Kumar Gupta	_	.18
Rajat Agriculture Store	_	.70
Sai Shreeja Cars Pvt Ltd	2.73	<u>.</u>
Siddhi Enterprises	.25	.25
Shri Ram Enterprises	-	.50
Solar Swipe Systems	· •	23.00
Star Wellness And Care Foundation	<u>-</u>	6.95
Tata Communication Transformation Services Ltd.	2.56	2.56
Vijay Gupta	-	4.44
TOTAL	5.84	71.33
ANNEXURE 9 : Advance to Suppliers		
Particulars	For the year ended	For the year ended
1 articulars	31st March 2024	31st March 2023
Manage Picanagias P. 4141		
Mercury Diagnostics Pvt Ltd	127.10	112.10
Radimage Technologies [P] Ltd.	4.00	4.00
Siddhi Enterprises (Hll)	26.82	-
Siemens Healthcare Pvt Ltd	5.00	5.00
Viskho Corporation	10.00	10.00
TOTAL	172.92	131.10
L	1	HS & CO

FRN: 016889N New Delhi



# BHS & Co.

# CHARTERED ACCOUNTANTS

### INDEPENDENT AUDITOR'S REPORT

To the Members of M/s Star Imaging And Path Lab Private Limited

Report on the Audit of the Consolidated Financial Statements

### Opinion

We have audited the accompanying consolidated financial statements of M/s Star Imaging And Path Lab Private Limited ("the company") and its Subsidiary Company, which comprise the Consolidated Balance sheet as at 31st March 2024, Consolidated statement of Profit and Loss and Consolidated Cash Flow Statement for the year ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "Consolidated Financial Statements).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the companies 2013 ("Act") in the manner so required and give a true and fair view ,except Note no 9A, in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and profit/loss, and its cash flow for the year ended on that date.

### **Key Audit Matters**

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

### **Basis for Opinion**

We conducted our audit of the Consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for for our audit opinion on the Consolidated financial statements

### Information other than the Consolidated Financial Statements and Auditors Report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard

# Responsibilities of Management and Those Charged with Governance for the Consolidated financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

### Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due
to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit

evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit
  procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies
  Act, 2013, we are also responsible for expressing our opinion on whether the company has
  adequate internal financial controls system in place and the operating effectiveness of such
  controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the
  disclosures, and whether the financial statements represent the underlying transactions and
  events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative

Materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Other Matters**

1. The consolidated financial results includes the audited result of below subsidiary company, whose financial statements reflect total assets, total revenues, Company's share of net profit and net cash flows for the year ended on 31 March 2024 as given below, considered in the consolidated financial statements.

	1	As at 31 March 2024	For the Ye	ar ended 31st M	larch 2024
Sr No.	Name of Subsidiary	Total Assets (Rs. In Lakhs)	Total Revenue (Rs. In Lakhs)	Net Cash Flow (Rs. In Lakhs)	Share of Net Profit (Rs. In Lakhs)
a.	Staredu Education & Training Institute Private Limited	0.18	28.05		6.88

This audited financial results/information have been furnished to us by the Management and in our opinion on the consolidated financial statements, in so far as it relates to the amount and disclosures included in respect of aforesaid subsidiary company, is based solely on such financial results/information.

In our opinion and according to information and explanations given to us by the management, this financial results/information is not material to the Group.

### **Report on Other Legal and Regulatory Requirements**

- 1) As required by the Companies (Auditor's Report) Order, 2020 (the Order) issued by the Central Government of India in terms of Section 143(11) of the Act, and on the basis of such checks of the books and records of the Company as we consider appropriate and according to information and explanation given to us, we enclose in the Annexure a statement on the matters specified in paragraph 3 & 4 of the said order to the extent applicable.
- 2) As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - (b) In our opinion proper books of account as required by law have been kept by the company so far as it appears from our examination of those books;
  - (c) The balance sheet, the statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;

- (d) In our opinion, the aforesaid financial statements comply with the accounting Standards prescribed under Section 133 of the Act read with relevant rule issued thereunder;
- (e) On the basis of the written representations received from the directors as on 31 March 2024 taken on record by the Board of Directors, none of the directors are disqualified as on 31 March 2024 from being appointed as a director in terms of Section 164(2) of the Act:
- (f) With respect to adequacy of the internal financial controls over financial reporting with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our Report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- (g) In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act.
- (h) With respect to the other matters to be included in Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules,2014, as amended, in our opinion and to the best of our information and according to the explanation given to us:
  - i. The Company does not have any pending litigations which would impact its financial position.
  - In our opinion and as per the information and explanations provided to us, the Company has not entered into any long-term contracts including derivative contracts, requiring provision under applicable laws or accounting standards, for material foreseeable losses;
  - iii. There were no amounts, which required to be transferred by the Company to the Investor Education and Protection Fund.
  - iv. (a) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
    - (b) The management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in

writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

- (c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
- v. No dividend has been declared or paid during the year by the company.
- vi. Based on our examination, which included test checks, the Company has used accounting softwares for maintaining its books of account for the financial year ended March 31, 2024 which has no feature of recording audit trail (edit log) facility and the same has not been operated throughout the year for all relevant transactions recorded in the softwares. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with since it was not operative.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

vii. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/"CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the CARO reports issued by us for the Company and its subsidiary included in the consolidated financial statements of the Company, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in these CARO reports.

For BHS & Co

Chartered Accountants

Firm Registration No. 016889N

CA Harvinder Singh Bhatia

Partner

M. No.094765

UDIN : 24094765BKAPJC5969
Date : 16<sup>th</sup> September 2024

Place : New Delhi

Annexure 'A' to the Independent Auditors' Report

On The Consolidated Financial Statements of even date to the members of M/s Star Imaging And Path Lab Private Limited for the year ended March 31, 2024

(Referred to in paragraph 1 (f) under 'Report on Other Legal and Regulatory Requirements')

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended March 31, 2024 we have audited the internal financial controls over consolidated financial reporting of M/s Star Imaging And Path Lab Private Limited ) (hereinafter referred to as "Holding Company") & its and its subsidiary companies (collectively referred to as "the Group") which are companies incorporated in India, as of that date.

### **Management's Responsibility for Internal Financial Controls**

The respective Board of Directors of the Holding Company, its subsidiary companies, joint ventures and associates which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Holding Company, its subsidiaries, joint ventures and associates which are companies incorporated in India, considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("the ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on the internal financial controls with reference to financial statements of the Holding Company, its subsidiary companies, joint ventures, and associates which are companies incorporated in India, based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing, prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal controls.

based on the assessed risk. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, and audit evidence obtained by other auditors in term of their reports is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to financial statements of the Holding Company, its subsidiaries, its joint ventures and associates, which are companies incorporated in India.

### Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statement includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements

### Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, based on the information available to us and the explanations provided by the management, the Company has, in all material respects and considering its size, implemented an internal financial control system over financial reporting that primarily operates through verbal instructions, though not documented in a formal written manual. These internal financial controls over financial statement reporting were found to be operating effectively as of March 31, 2024. This assessment is based on the criteria for existing internal control over financial reporting established by the Company, taking into account the essential components of internal control as outlined in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting, issued by the Institute of Chartered Accountants of India.

### **Other Matter**

Our aforesaid reports under section 143(3) of the Act on the adequacy and operating effectiveness of the internal financial control with reference to financial statements insofar as it relates to holding company only. The reporting requirement under section 143(3) of the Act does not apply on the subsidiary company namely M/s Staredu Education & Training Institute Private Limited is incorporated in India.

Our opinion is not modified in respect of this matter.

For BHS & Co

**Chartered Accountants** 

Firm Registration No. 016889N

CA Harvinder Singh Bhatia

Partner

M. No.094765

UDIN : 24094765BKAPJC5969 Date : 16<sup>th</sup> September 2024

Place : New Delhi

### Star Imaging And Path Lab Private Limited

Registered office - B4/4, Tiak Nagar, New Delhi 110018

CIN NO. U85110DL2004PTC126679

(All amounts in Indian Rupees lakhs unless otherwise stated)

### CONSOLIDATED BALANCE SHEET AS AT 31st MARCH 2024

PARTICULARS	Note	As at 31st March 2024	As at 31st March 2023
I. EQUITY AND LIABILITIES			303-300 W. I
1. Shareholders Funds		1	
a.) Share Capital	3	150.00	150.00
b.) Reserve and Surplus	4	2972.85	1859.42
c.) Minority Interest		6.17	1.39
		3129,02	2010.81
2. Non Current Liabilities			
a.) Long Term Borrowings	5	1570.76	1439.78
b.) Deferred tax liabilities (net)	6	103.13	115.90
c.) Long Term Provisions	7	112.57	7.15
c.) Long Term Provisions		1786.46	1562.83
3. Current Liabilities		1 (Project Annales and 2015)	
a.) Short Term Borrowings	8	1492.98	1216.23
b.) Trade Payables	9	l l	
<ul> <li>Total outstanding dues to micro enterprises and small enterprises</li> </ul>		.00,	.00
- Total outstanding dues to creditors other than		1155.19	1209.31
micro enterprises and small enterprises	w.t.est	CONTRACTOR OF THE PROPERTY OF	
c.) Other Current Liabilities	10	181.32	77.54
d.) Short Term Provisions	11	419.78	47.50
		3249.27	2550.58
TOTAL		8164.75	6124.23
II. ASSETS			
1. Non Current Assets		ľ	
a.) Property, Plant & Equipment	12		<u> </u>
i.) Tangible Assets	, Acc. 20	2171.42	1902.04
ii.) Intangible Assets		.00	.00
b.) Non-current investments	13	.00	.00
c.) Long-term loans and advances	14	172.92	131.10
d.) Non - Current Assets	15	492.70	1475.70
difficult culture reserve		2837.04	3508.84
2. Current Assets			
a.) Trade Receivables	16	3263.84	1760.87
b.) Cash and Other Bank Balances	17	1571.40	235.37
c.) Short Term Loans and Advances	18	13.48	14.15
d.) Inventories		52.87	63.21
e.) Other Current Assets	19	426.13	541.79
3940 0 12 TO 0 0 0 0 0 15 0 0 0 0 0 0 0 0 0 0 0 0 0		5327.72	2615.39
		0.21	212.1.2
TOTAL		8164.75	6124.23

Company Overview

Significant Accounting Policies
The accompanying Notes are an integral part of Financial Statements.
As per our report of even date

FRN: 016889N New Delhi

Sylered Acco

For BHS & CO.

Firm's Registration No. 01688

Chartered Accountants

Harvinder Singh Bhatia

Partner

Membership No. 094765

Place: New Delhi Date: 16th September 2024

For and on behalf of Board of Directors of Star Imaging and Path Lab Private Limited

Pawan' Gupta Managing Director DIN: 00281197

Ram Avtar Gupt Director DIN: 00281135

RAU

### Star Imaging And Path Lab Private Limited

Registered office - B4/4, Tiak Nagar, New Delhi 110018

CIN NO. U85110DL2004PTC126679

(All amounts in Indian Rupees lakhs unless otherwise stated)

### STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2024

Particulars	Note	For the year ended 31st March 2024	For the year ended 31st March 2023
I. REVENUE FROM OPERATIONS	20	7878.41	5853.23
II. OTHER INCOME	21	118.88	14.95
TOTAL REVENUE		7997.30	5868.18
III. EXPENSES			*
Operating Expenses	22	2775.92	2235.86
Cost of Material Consumed	23	841.96	793.89
Employees Benefit Expenses	24	823.80	817.72
Finance Costs	25	228.40	173.82
Depreciation and Amortization Expenses	12	524.28	334.46
Other Expenses	26	1295.13	1410.44
TOTAL EXPENSES		6489.49	5766.20
IV. PROFIT BEFORE EXTRAORDINARY & EXCEPTIONAL ITEMS		1507.81	101.98
V. EXTRAORDINARY & EXCEPTIONAL ITEMS		.00	.00.
VI. PROFIT AFTER EXTRAORDINARY & EXCEPTIONAL ITEMS		1507.81	101.98
V. PRIOR PERIOD ITEMS (Note 36a)		23.09	.00
VI. PROFIT AFTER PRIOR PERIOD ITEMS		1484.72	101.98
VII. TAX EXPENSES			
1. Current Tax		379.28	47.50
2. Deferred Tax		12.77	17.00
VIII. PROFIT FOR THE YEAR		1118.21	71.48
			***************************************
IX. PROFIT ATTRIBUTABLE TO PARENT CO.		6.88	.58
X. PROFIT ATTRIBUTABLE TO MINORITY INTEREST		4.78	.40
XI. PROFIT FOR THE YEAR AFTER MINORITY INTEREST		1113.43	71.08
XII. EARNINGS PER EQUITY SHARE (Face Value of Rs. 10/- each)			
Basic Earnings Per Share (Rs.)		74.55	4.77
Diluted Earnings Per Share (Rs.)	27	74.55	4.77

Company Overview

Significant Accounting Policies

The accompanying Notes are an integral part of Financial Statements.

As per our report of even date

For BHS & CO.

Firm's Registration No. 0

Chartered Accountants

Harvinder Singh Bhati

Partner

Membership No. 094765

Place: New Delhi

Date: 16th September 2024

DUT

For and On behalf of Board of Directors of Star Imaging and Path Lab Private Limited

Pawan Gupta Managing Director DIN: 00281197

Ram Avtar Gupta Director DIN: 00281135

Star Imaging And Path Lab Private Limited Registered office - B4/4, Tiak Nagar, New Delhi 110018 CIN NO. U85110DL2004PTC126679

(All amounts in Indian Rupees lakkis unless otherwise stated)
STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2024

PARTICULARS		For the year ended	For the year ender
		31st March 2024	31st March 2023
Cash Flow From Operating Activities		WARE SOUND	
Profit from Operations		1484.72	101.9
Adjustment from non cash income and expenses, which is not fall in this head			
Depreciation		524.28	334.4
Profit on sale of Fixed Assets		-99.25	.0
Interest Income on FDR		-7.84	-7.5
Interest expenses		219.01	173.8
		215.01	173.0
Change in working capital:			
Trade Receivables		-1502.96	-166.2
Inventories		10.34	-55.6
Short Term Loans & Advances		.67	55.0
Long Term Loans & Advances		-41.82	-163.0
Other Current & non current Assets		1098.65	-43.4
Long Term Provision		105.41	-280.10
Other Current & Non Current Liabilities		103.78	200.1
Trade Payable		-54.12	814.7
Short Term Provisions		372.28	2
Cash Generation From Operations		2213.16	708.9
Income Tax paid		379.28	47.50
Net Cash Flow From/(Used in) Operating Activities	(A)	1833.88	661.4
Purchase of Property, Plant and Equipment		-844.69	-864.11
Sale of Property, Plant and Equipment		51.04	.00
Profit on Sale of Property, Plant and Equipment		99.25	.00
Interest Income on FDR		7.84	7.53
Net Cash Flow From/(Used in) Investing Activities	(B)	-686.57	-856.64
Long term borrowings taken and repaid		130.99	-300.38
Short term borrowings taken		276.74	.00
interest expenses		-219.01	-173.82
Net Cash Flow From/(Used in) Financial Activities	(C)	188.72	-474.20
Net increase/(decrease) in Cash and Cash Equivalents	(ALDIC)		
	(A+B+C)	1336.03	-669.38
Cash and Cash Equivalents at the beginning of the year		235.37	904.75
Cash and Cash Equivalents at the end of the year		1571.40	235.37

For BHS & CO. Firm's Registration No. 016 Chartered Accountants

Harvinder Singh Bhatia Partner

ERN: 016889N

New Delhi

Pered Accoun

Membership No. 094765 Place: New Delhi Date: 16th September 2024

For and On behalf of Board of Directors of Star Imaging and Path Lab Private Limited

PAWAN GUPTA Managing Director DIN: 00281197 RAM AVTAR GUPTA

Director DIN: 00281135

### 1 Corporate Information:

The company was incorporated as a Private Limited Company on May 31, 2004, and is primarily engaged in operating pathology and diagnostic centers in New Delhi and Uttar Pradesh.

### 2 Significant Accounting Policies

### (a) Basis of Preparation of Financial Statements:

The financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"). Accounting policies have been consistently applied except where newly issued accounting standards are initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

The Financial statement has been presented in Indian Rupee to nearest lakhs, except stated otherwise.

### (b) Use of Estimates:

The preparation of financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the years in which the results are known / materialize.

### (c) Revenue Recognition:

Revenue is recognized upon completion of diagnostic or pathology services and recovered from customers. Revenue is only recognized when there is reasonable certainty of its ultimate collection. Revenue from government & other contracts are recognized upon approval of services by the relevant government or respective authority, in accordance with the terms of the contract and there is reasonable certainty of its ultimate collection. Recognition occurs once the services are satisfactorily completed and eligible for payment.

Interest earned/accrued is recognized on a time proportion basis taking into account the amount outstanding and applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss account.

### (d) Cash and Cash Equivalent

Cash comprises cash in hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

### (e) Property, Plant & Equipment (PPE)

Property, plant and equipment, capital work in progress are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use.

Any trade discounts and rebates are deducted in arriving at the purchase price. Subsequent expenditure related to an item of property, plant and equipment is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance.

All other expenses on existing plant, property and equipment, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the year during which such expenses are incurred. Items of stores and spares that meet the definition of property, plant and equipment are capitalized at cost and depreciated over their useful life. Otherwise, such items are classified as inventories. Gains or losses arising from de-recognition of property, plant and equipment are measured as the difference.

### (f) Depreciation:

Depreciation on property, plant and equipment including stores and spares transferred from inventory is calculated on a written down value basis using the rates arrived at, based on the useful lives estimated by the management, which are equal to the useful lives prescribed under Schedule II to the Companies Act, 2013.

Depreciation on the amount of adjustment to property, plant and equipment on account of capitalization of insurance spares and critical spares transferred from stores and spares is provided over the remaining useful lives of related assets.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate. To calculate depreciation on Fixed Assets, Tangible and Intangible, in a manner that amortizes the cost of the assets is provided on the basis of written down value method at the rates on the basis prescribed in Part C of the schedule II of the Companies Act, 2013.

Description	Useful Life Estimated by
Computers & Data Processing Equipment/Software	3 years
Furniture & Fixtures	10 years
Office Equipment	5 years
Plant & Machinary	15 Year
Vehicles & Cars	8 years

Assets costing Rs. 5,000 or less are fully depreciated in the year of purchase

### (g) Revaluation of assets

As and when Fixed Assets are revalued, to adjust the provision for depreciation on such revalued Fixed Assets, where applicable, in order to make allowance for consequent additional diminution in value on considerations of age, condition and unexpired useful life of such Fixed Assets.

### (h) Impairment of Assets

At each balance sheet date, the Company assesses whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount. If the carrying amount of the asset exceeds its recoverable amount, an impairment loss is recognized in the statement of profit and loss to the extent the carrying amount exceeds the recoverable amount.

### (i) Inventories

Inventories consist of reagents, chemicals, surgical and laboratory supplies, and other materials, and are valued at the lower of cost or net realizable value. The cost is determined using the moving weighted average method.

### (j) Taxes on income

Income taxes are accounted for in accordance with Accounting Standard 22 on Accounting for Taxes on Income. Tax expense comprises both current and deferred tax. Current tax is determined as the amount of tax payable in respect of taxable income for the period using the applicable tax rates and tax laws. Deferred tax assets and liabilities are recognized, subject to consideration of prudence, on timing differences, being the difference between taxable income and accounting income, that originate in one period and are capable of reversal in one or more subsequent periods and are measured using tax rates enacted or substantively enacted as at the Balance Sheet date. The carrying amount of deferred tax assets and liabilities are reviewed at each Balance Sheet date. Deferred Tax Asset on carry forward losses and unabsorbed depreciation, if any, are recognized when it is virtually certain that there will be future taxable

### (k) Employee Benefits

 Short term Employee Benefits- Short term employee benefits are recognized as an expense at the undiscounted amount in the Profit and loss account of the year in which the related services is rendered.

### 2. Post-Employment Benefits

- 2.1 Provident Fund ( Defined Contribution Plans)- Eligible employees receive benefits from a provident fund, which is a defined contribution plan. Both the employee and the company make monthly contributions to this provident fund plan equal to specified percentage of the covered employee's salary. Amounts collected under the provident fund plan are deposited in a government administered provident fund. Company's contributions to provident fund are charged to Profit & Loss account on accrual basis.
- **2.2 Gratuity (Defined Benefit Plans)-** In accordance with the Payment of Gratuity Act, 1972, the Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment. The company has recognized a provision for gratuity during the year on the basis of actuarial valuation given by the Actuary.

### (I) Borrowing Costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such asset. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

### (m) Provisions & contingencies

A provision is recognized when the company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent Liabilities are disclosed in the notes. Contingent assets are not recognized or disclosed in the Financial Statements.

### (n) Earnings per Share:

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares except where the result would be anti-dilutive.

### (o) Foreign Currency Transactions

Foreign Currency Transactions are recorded at the exchange rate prevailing on the date of transaction. All monetary foreign currency assets/liabilities are translated at the rates prevailing on the date of balance sheet. The exchange difference between the rates prevailing on the date of transaction and on the date of settlement as also on translation of monetary items at the end of the year is recognized as income or expense, as the case may be.

### (p) Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which investments are made, are classified as current investments. All other investments are classified as long term investments. Long-term investments are stated at cost, less provision for other than temporary diminution in the carrying value of each investment. Current investments are stated at the lower of cost and fair value

Star Imaging And Path Lab Private Limited Registered office - B4/4, Tiak Nagar, New Delhi 1100(8 CIN NO. U85110DL2004PTC126679 (All consums in Indian Rupees lakhs unless otherwise stated)

Note to financial statements for the year ended 31st March 2024

3. SHARE CAPITAL

PARTICULARS	As at 3	1st March 2024	As at 31st ?	March 2023
Authorised Share Capital			24	
50,00,000 (Previous Year: 50,00,000) Equity Shares of Rs. 10/- each	1	500.00	*)	500.0
Issued, Subscribed and Fully Paid Up Shares	1			
15,00,000 (Previous Year: 15,00,000) Equity Shares of Rs. 10/- each		150.00		150.0
Total Issued, Subscribed and fully paid-up share capital		150.00		150.0
*	These to stand	10 00	NO. IX POR	- 4
A) Reconciliation of the number of Shares Outstanding	Number of Share	Amount	Number of Shares	Amount
No. of Equity shares outstanding at the beginning of the year	1,500,000 0	15,000,000 00	1,500,000 00	15,000,000 0
Add: Additional equity shares issued during the year		-	*,,	*.030000300000
Add: Boous shares issued during the year	I	-		-
No. of Equity Sharee outstanding at the end of the year	1,500,000.00	15,000,000.00	1,500,000.00	15,000,000.0
B) Shares held by each shareholder holding more than 5% of the aggregate shares in the Company	Number of Shares	Percentage of Holding	Number of Shares	Percentage of Holding
Dr. Ram Avtar Gupia	494,970,00	33.00%	504,000.00	33.60
Mr. Pawan Gupta	750,000 00	50.00%	849,000.00	56.60
Ms. Monika Gupta			147,000.00	9.80
Mrs Chhaya-Gupia	150,000.00			
Ms Gia Gupta	1,499,970.00		1,500,000.00	100.009
	1,4000,1000	100,00 70	1,300,000.00	100.00
C) Promoter's Shareholding at the end of the period	Number of Shares	Percentage of Holding	% Change du	ring the year
Dr. Ram Avtar Gupta	494,970.00	33.00%	(9,030 00)	1 000
Mr. Pawan Gupta	750,000,00		(9,000 00)	-1.79 -6.60
Vs. Monika Gupta	7,50,500.00	50.00%	(147,000.00)	-9,80
Ars Chhaya Gupta	150,000.00	10,00%	150,000.00	10.00
As Gia Gupta	105,000.00		105,000.00	7.00
fs Anu Yadav	10.00	0.00%	10.00	0.00
Mr Ajay Yadav	10.00	0.00%	10.00	0.00
Mr Arun Kumar Chadha	10.00		10.00	0.00
	1,500,000,00	100.00%		-1,19

D) Terms/ rights attached to equity shares
(i) Voting
The Company has only one class of equity shares having a par value of 10 per share. Each holder of equity share is emitted to one vote per share.
(ii) Liquidation
In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.
(iii) Dividend

The dividend proposed, if any, by the Board of Directors is subject to the approval of the shareholders in ensuing Annual General Meeting.

4. RESERVE AND SURPLUS

PARTICULARS	As at 31st March 2024	As at 31st March 2023
a) Securities Premium		
Surplus in Profit & Loss Statement Balance at the beginning of the year Add: Transferred from Surplus in the Statement of Profit & Loss A/c	1859.42 1113.43	1788.34 71.08 00
Balance at the end of the year	2972.85	1859.42
Total	2972.85	1859.42

5. LONG TERM BORROWINGS

PARTICULARS	As at 31st March 2024	As at 31st March 2023
Secured Loan From Bank	1141.42	1075.30
Unsecure Loan From Directors & Related Party	429.34	364.48
Total	1570.76	1439.78

A. Details of terms and conditions (From Banks):

a.) Secured Loan from Axis Bank Limited
Tenure - 48 to 60 Months, Interest Rate - 6,75%, Security - Medical Equipment & Directors guarantees
b.) Secured Loan from Kotak Mahindra Bank Limited
Tenure - 60 Months, Interest rate - 8,40%, Security - Medical Equipment & Directors Guarantees
c) Secured Loan from HEC Bank Limited

Tenure - 60 Months, Interest rate - 8.40%, Security - Medical Equipment & Directors Guarantees
c.) Secured Loan from HDFC Bank Limited
Tenure-72 Months to 120 Months, Interest Rate - 8.30%, Security - Healthcare Equipment, Cars & Directors Guarantees
d.) Secured Loan from ICICI Bank Limited
Tenure - 60 Months, Interest rate - 8.50%, Security - Medical Equipment & Directors Guarantees



6. DEFERRED TAX LIABILITIES (NET)

PARTICULARS	As at 31st March 2024	As at 31st March 2023
Deferred tax liabilities (net) Current Year Deferred Tax	115.90 12.77	132.90 17.00
Total	103.13	115.90

During the year, the company has accounted for Deferred Tax in accordance with Accounting Standard (AS-22) 'Accounting For Taxes on Income' issued by Institute of Chartered Accountants of India. This has resulted in Deferred Tax Liability of Rs. 10,320,805.82- at the end of the year.

### 7. LONG TERM PROVISIONS

PARTICULARS	As at 31st March 2024	As at 31st March 2023
Provision for Employees Benefits Provision for Gratuity	112.57	7.15
Total	112.57	7.15

### 8. SHORT TERM BORROWINGS

PARTICULARS	As at 31st March 2024	As at 31st March 2023
Overdraft Facility - Standard Chartered Bank Current Maturities of Short Term Borrowings Lean from Bank (Amexare)	1153.26 339.71	1216.23 .00
Total	1492.98	1216.23

- A. Details of terms and conditions as per

   Overdraft Facility Tenure 144 Months , Interest Rate Repo rate plus 4%, Security Against Directors Properties

   For other bank Term & Conditions Refer Note Number 5A

PARTICULARS	As at 31st March 2024	As at 31st March 2023
Frade Payables  - Total outstanding dues to micro enterprises and small enterprises  - Total outstanding dues to creditors other than micro enterprises and small enterprises	1155 19	1209.3
Total	1155.19	1209.31

The details of amounts outstanding to micro enterprises and small enterprises under the Micro, Small, and Medium Emerprises Development Act, 2006 have been determined based on the information available with the company.

Trade Payable ageing schedule as at 31st March 2024

Darticulare	Outsta	anding for following po	criods from invoice date o	fpayment	As at 31st March 2024
Particulars	Less than 6 months	More than 6 months	1-2 Years	2-3 years	Total
(i) MSME	.00.	.00	.00	.00	.00
(ii) Others	1138.87	.31	.00	.00	1139.19
(iii) Disputed dues - MSME	.00.	.00	.00	.00	.00
(iv) Disputed dues - Others	.00	.00	.00.	.00	.00.
Total	1138.87	.31	.00.	.00	1139.19

Trade Payable ageing schedule as at 31st March 2023

Particulars	Outsta	Outstanding for following periods from invoice date of payment			As at 31st March 2023
rantonas	Less than 6 months	More than 6 months	1-2 Years	2-3 years	Total
(i) MSME	.00	.00	.00	.00	00
(ii) Others	1209.31	.00	.00	.00	1209.31
(iii) Disputed dues - MSME	.00.	.00	.00	.00	.00
(iv) Disputed dues - Others	.00	.00	.00.	.00	.00
Total	1209.31	.00	.00	.00	1209.31

# 10. OTHER CURRENT LIABILITIES

PARTICULARS	As at 31st March 2024	As at 31st March 2024
Statutory Dues Payable	94.27	.00
Interest Accrued but not due on borrowings	7.66	.00
Other Payables	79.38	77,27
- Audit Fees Payable	.56	.56
- Bonus Payable	29.36	16.10
- Commission Payable	2.47	2.52
- ESIC Payable	.86	.61
- Epf Payable	.41	13.28
- Salary Payable	45.73	44.20
Total	181.32	77.54

### 11. SHORT TERM PROVISIONS

PARTICULARS	As at 31st March 2024	As at 31st March 2024
Other Provisions Provision for Income Tax Provision for CSR	379.28 40.50	47.50 .00
Total	419.78	47.50

# STAR IMAGING AND PATH LAB PRIVATE LIMITED DEPREGATION AS PER COMPANIES ACT, 2013

			GROSS BLOCK				DEP	DEPRECIATION		H THE	NET BLOCK
PARTICULARS	AS ON 1ST APRIL, 2023	ADDITIONS	DEDUCTIONS	Profit/Loss on Assets	VALUE AT THE END AS AT 31ST MARCH, 2024	BEGINNING AS ON 18T	DEPRECIATION DURING THE YEAR	ADJUSTMENTS	VALUE AT THE END AS AT 31ST MARCH, 2024	WRITTEN DOWN VALUE AS ON 31st	WRITTEN DOWN
(A) Tangible Assets										MARCH, 2024	MARCH, 2023
Furniture & Fixtures	383.36	34.01	.00	.00	417.37	174 01	3	3			
Office Equipments	71 616	7 60	8		10.11	10.641	33,500	.00	229.91	187,46	209,36
Communication L. College	1000		.00.	.00.	321.04	269.76	19.53	.00	289,29	31.83	43.48
combuter transment of continue	39.33	1.63	.00	.00	60.96	47.78	7.03	.00	3	6	
Velucies	360.03	21.46	.00	.00	381.51	247.60	24.32	00000	27.00	0.50	11./3
Medical Equipment	3915.48	272 ::8	51.04	99.23	4137.03	2000.05	2000		2/1.92	11068	11354
Office Equipments	13.34	.00	00	8		********	200.90		3195.99	941.20	92559
Solur Systems	36.00	31.48	90	00.0	13.34	.00	.00	.00	.00	13.34	19.34
	5080.78	369.05	51.04	99.25	530873	2720 62	20015	.00	17,87	49.61	25.57
(B) Capital Work in Progress (HLL)									700000	1010101	107461
Furniture & Fixtures		5.75	.00	8						.00	G
Lease Hold Improvements	.00	65.83	.00	.8	00	8	10.00	.00	.86	4.89	.00
Office Equipments	2.93	25.93	.00	3					12.51	53.49	
Computer Hardware & Software	1.40	7.18	3	8			9.73	.02	9.43	19.43	2.93
Medical Equipment	555.00	370.94	.00	.00			3.01	.00	4.01	4.66	1.49
	559.42	475.64	.00	00	200		201.40		177.48	748.46	555.00
				.00	.00.		204.13	.00	204.13	830.94	559,42
770.21											
A · E	er.040c	844.69	51.04	99.25	5398.73	3739.63	524.28	.00	4263.91	2171.42	1902.04



# STAR IMAGING AND PATH LAB PRIVATE LIMITED Registered office - B4/4, Tiak Nagar, New Delhi 110018

CIN NO. U85110DL2004PTC126679
(All amounts in Indian Rupees lakhs unless otherwise stated)

### 13. NON- CURRENT INVESTMENTS

Particulars	As at 31st March 2024	As at 31st March 2023
Investments in Equity shares  Staredu Education And Training Institute Pvt Ltd  Un Quoted: 5900 equity shares at Rs 10/- each (as at 31st March 2023 -5900 equity shares at Rs 10/- each)	-	-
Deferred Tax liability/assets (Net) (A-B)	-	

### 14. LONG TERM LOANS & ADVANCES

Particulars	As at 31st March 2024	As at 31st March 2023
Unsecured advances : Considered Good Capital Advances (Annexure)	172.92	131.10
Total	172.92	131.10

### 15. NON - CURRENT ASSETS

Particulars	As at 31st March 2024	As at 31st March 2023	
Security Deposits (Annexure) (Unsecured - Considered Good) In Fixed Deposits with more than 12 months maturity period Brand Development*	330.48 27.91 134.31	1320.53 20.86 134.31	
Total	492,70	1475.70	

### 16. TRADE RECEIVABLES

Particulars	As at 31st March 2024	As at 31st March 2023
Unsecured and Considered Good  - Related Parties  - Others (Annexure)  Disputed Considered Good  Disputed Considered Doubtful	3263.84	- 1760.87 - -
Total	3263.84	1760.87

Trade Receivables ageing schedule as at 31st March 2024

Particulars	Less than 6 months	6 Months - 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed Trade Receivables-						
Considered good	- 1	- 1		_		
Undisputed Trade Receivables-					-	-
Considered doubtful	2155.78	283.66	274.96	549,43		2262.04
Disputed Trade Receivables-			2, 1,50	542.45	-	3263.84
Considered good Disputed Trade Receivables-	-	-	.	- ]	-	-
Considered doubtful	- 1	- 1	- Í	Ī		
Total	2155.78	283.66	274.96	549.43	.00	3263.84

Trade Receivables ageing schedule as At 31st March 2023

Particulars	Less than 6 months	6 Months - 1 Year	1-2 Years	2-3 Years	More than 3 Years		Total
Undisputed Trade Receivables-					· · · · · · · · · · · · · · · · · · ·		
Considered good		- 1	Ì				
Undisputed Trade Receivables-							-
Considered doubtful	863.06	166.44	48.61	682.76	.00	,	15(0.05
Disputed Trade Receivables-		100	10.01	002.70	.00.		1760.87
Considered good	- 1	- 1	_				
Disputed Trade Receivables-				- 1	-		•
Considered doubtful	- 1		. ]	.	_		
Total	863,06	166,44	48.61	682,76	-		1760.87



17. CASH AND OTHER BANK BALANCES

Particulars	As at 31st March 2024	As at 31st March 2023
Cash and Cash Equivalents	143.62	48.71
Cash in Hand On Current Accounts*	1427.78	186.66
Fixed Deposits (Original Maturity less than 3 months)*		
Other Bank Balances In Fixed Deposits with more than 3 months but less than 12 months maturity period* In Fixed Deposits with more than 12 months maturity period*#		
Total	1571.40	235,37

<sup>\*</sup>Overdraft account with HDFC Bank Limited has become positive due to non availalment of limit A. Details of terms and conditions (From Banks):

18. SHORT TERM LOANS & ADVANCES

Particulars	As at 31st March 2024	As at 31st March 2023
Other Advances  - Advance to Staff (Annexure)  - Others Loans an Advances (Annexure)  Advance recoverable in Cash or Kind  - Advance Taxes & Tds	9.63 · 3.85	10.30 3.85
Total	13,48	14.15

19. OTHER CURRENT ASSETS

Particulars	As at 31st March 2024	As at 31st March 2023
Advances to Suppliers (Annexure) Prepaid Expenses Balance with Revenue Authority	5.84 10.27 410.02	71.33 32.81 437.64
Total	426,13	541.79



20	TO FEE / PERSON FOR	FROM OPERATIONS

	PARTICULARS	For the year ended 31st March 2024	For the year ended 31st March 2023
Sale of Services Gross Receipts	•	7878.41	5853.23
	Total	7878.41	5853.23

### 21. OTHER INCOME

PARTICULARS	For the year ended 31st March 2024	For the year ended 31st March 2023
rofit on sale of Asset	99.25	.0
nterest Income on Securities		IIEL
Fixed Deposit	.14 7.84	.1 7.5
Income Tax Refund Others	9,42	5.2
Ouncis	2.24	2.0
Total	110.00	***

### 22. OPERATING EXPENSES

PARTICULARS	For the year ended 31st March 2024	For the year ended 31st March 2023
Consultation Fees Medical and Testing Expenses Repairs & Maintainance (Machinery)	559,34 1913,43 303,15	590.70 1407.07 238.09
Total	2775 92	2235.86

### 23. COST OF MATERIAL CONSUMED

	PARTICULARS	For the year ended 31st March 2024	For the year ended 31st March 2023
Opening Stock + Purchases - - Closing Stock		63.21 831.63 52.87	7.55 849 54 63.21
	Total	841.96	793.89

### 24. EMPLOYEE BENEFIT EXPENSES

PARTICULARS	For the year ended 31st March 2024	For the year ended 31st March 2023
Contribution to provident and other funds salary & Wages itaff welfare expenses	15.71 116.66 668.09 23.34	16.10 15.53 773.94 12.15
Total	823.80	817.72

### 25, FINANCE COSTS

PARTICULARS	For the year ended 31st March 2024	For the year ended 31st March 2023
Interest Expense Interest on Unsecured Loan	213.16 5.85	168.54 5,28
Other Borrowing Cost Loan Processing Charges	9,39	.00
Total	228.40	173.82

### 26. OTHER EXPENSES

	PARTICULARS		For the year ended 31st March 2024	For the year ended 31st March 2023
Advertisement			47.29	73.11
Audit Fees (Refer note no. 29)			1.65	.28
Bank Charges			17.93	22.22
Commission			26.95	31.40
Conveyance			15.15	. 17.94
CSR Expenditure (Refer note no. 33)			17.41	. 00
Clinic Expenss			10.33	5.09
Director Remuneration			122.40	122.40
Discount			.48	2.97
Donation			15.53	.02
Electricity Exps			181.77	220.14
Festival Celebration Expenses			10.96	4.49
Insurance			17.13	
Internet & Bandwidth Service Charges		1	2.05	1.64
Housekeeping Expenses			55.86	.82
Miscellancous Expenses		1	5.80	47.93
Office Expenses		i	28.05	19.69
Postage & Courier		1	1.55	18.25
Printing & Stationery		1	47.07	
Professional Fees		1	289.45	32.46 358.22
Rent			187.58	
Rent of Machinary				262.28
Repair & Maintenance-		000	18.00	18.63
Generator		NS & CO	15.55	7.74
-Office		(0)	14.36	15.82
Office Equipement			44.24	
-Vehicle			<b>*</b> 47.83	38.15 53.08
		II. I SIA	47,83	23.

Subsciption Expenses	1 50/1	
Telephone Expenses	5.81	3.04
Tour & Travelling Expenses	21.64	3.04 22.92
Water Expenses	23.41	8.24
water expenses	1.88	1.49
7		
Total	1295.13	1410.44

### 27. Earning Per Share (EPS)

A) Basic EPS is calculated by dividing the profit for the year attributable to equity holders by the weighted average number of equity shares outstanding during the period.

Calculation of Basic and diluted Earning per share

Particulars D. Committee and C	For the year ended 31st March 2024	For the year ended 31st March 2023
Profit attributable to Equity shareholders	1118.21	71.48
No. of Equity Shares	15.00	15.00
Face value per share (Rs.)	.00	00
Basic and diluted earnings per Share (in Rs.)	.00	.00

### 28. Capital Commitment: Company has no Capital Commitments during the year.

### 29. List of Related parties and Transactions / Outstanding Balances:

In accordance with the requirement of Accounting Standard (AS) - 18 on "Related Party Disclosures" the names of the related parties where control exists along with the aggregate transactions/year end balances with them as identified and certified by the management are given below

### a) Key Management Personnel (KMP):

(i) Mr. Pawan Gupta (ii) Dr. Ram Avtar Gupta

(iii) Mr. Sameer Bhati

(iv) Mrs. Chhaya Gupta

Managing Director (MD)

Director Director

b) Name of the Enterprises owned or significantly influenced by key management Personnel (KMP) or their relatives (either individually or with others)

(i) Janta X-Ray Clinic (P) Limited (ii) Janta X-Ray and Clinical Lab Pvt Ltd (iii) Star Wellness and Care Foundation

(iv) Star Education and Training Institute Private Limited

Associate Company having same Directors. Associate Company having same Directors. Associate Trust

FRN: 016889N New Delhi ered Acco

Subsidary Company

Name of Related Party	Nature of Transaction	For the year ended 31st March 2024	For the year ended 31st March 2023
Mr. Pawan Gupta	Director Remuneration	86.40	86.40
Dr. Ram Avtar Gupta	Director Remuneration	36 00	36.00
R.A. Gupta (HUF)	Interest On Loan	5.27	5.28
Dr. Ram Avtar Gupia	Rent	18.00	18,00
Mrs Sarita Gupta	Rent	18.00	18.00
Total		163.67	163.68

30. Expenditure in Foreign Currency

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
a. Advertisement expenses b. Travelling Expenses c. Interest & Finance Charges d. Others	.00 .00 .00	.00

31. Earnings in Foreign Currency

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
There were no foreign currency earnings during the reporting period	NA	NA

32. Auditor's Remuneration

Particular	For the year ended 31st	For the year ended 31st
	March 2024	March 2023
Statutory Audit	1.0	00 .28
Other Audit Services/Certification		35
Total	1.3	

- 33. Segment Information: The company's only business is diagnostic centre, and as per the definition of 'business segment' it is concluded that there is not more than one business segment, therefore the disclosure of segment wise
- 34. The company has entered into the cancellable operating lease agreement for the leased machinaries & office premises in New Delhi . Necessary disclosure are given below-

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
Lease payment recognized in the Statement of Profit & Loss	205.58	280.91
Total	205.58	280.91

35. Dues to MSME have been determined to the extent such parties have been identified on the basis of information collected by the management. This has been relied upon by the auditor.

Disclosure under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

Particulars	For the year ended 31st March 2024	For the year ended 31st
Reversal of Coss	March 2024	March 2023
Interest due thereon remaining unpaid to any supplier as at the end of accounting year		
The amount of interest paid along with the amounts of the payment made to the supplier beyond the appeared day		
The amount of increas due and payable for the year		
The amount of interest accrued and remaining unpaid at the end of the accounting year		
The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid.		

### 36. CSR Disclosure

As per section 135 of the Companies Act, 2013, a company,

CSR applicable to company and required to compliance as per section 135 of Companies Act 2013 during the reporting period as well as previous year. The Company shall spend the fund as per recommendation of committee or Board of

A. Gross amount required to be spent by the company during the current year Rs. 17,41,333/B. No amount has been spent during the reporting year.
C. Disclosure for the year.

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
(i) Amount required to be spent by the company during the year	17.41	00
(ii) Amount of expenditure incurred by the company during the year	.00	00
(iii) Shortfall at the end of the year	.00	.00
(iv) Total of previous year shortfall (refer note b below)	00	00
(v) Details of Related Party Transactions related to CSR spending	C008	00

a. The company has not incurred CSR spending for FY 2020-21 & 2021-22 during respective year but provided during the current FY 2023-24 of Rs 23,09,034/- as Prior Period Ite.

### 37. Additional information, as required under Schedule III of the Companies Act, 2013 of enterprises consolidated as Subsidiaries and Associates

	Net Assets Total		Share in Profit or Loss	
Name of the Company	As % of consolidated net assets	Amount (Rs.)	As % of consolidated Profit or Loss	Amount (Rs.)
Parent Star Imaging and Path Labs Private Limited	59.00	.59	59.00	6.88
Subsidiaries Mr. Pawan Gopta	41.00	.41	41.00	4.78

### 38. Other Statutory Disclosures

- 38. Other Stantory Disclosures: The MCA vide notification dated 24th March 2021 has amended Schedule III to the Companies Act. 2013 in respect of certain disclosures which are applicable from 1st April 2021. The Company has incorporated the changes as per the said amendment in the financial statements and below disclosures are made in compliance of the said amendment in the financial statements and below disclosures are made in compliance of the said amendment in the financial statements and below disclosures are made in compliance of the said amendment in the financial statements and below disclosures are made in compliance of the said amendment in the financial statements and below disclosures are made in compliance of the said amendment in the financial statements and below disclosures are made in compliance of the said amendment in the financial statements and below disclosures are made in compliance of the said amendment in the financial statements and below disclosures are made in compliance of the said amendment in the financial statements and below disclosures are made in compliance of the said amendment in the financial statements and below disclosures are made in compliance of the said amendment in the financial statements and below disclosures are made in compliance of the said amendment in the financial statements and below disclosures are made in compliance of the said amendment in the financial statements and below disclosures are made in compliance of the said amendment in the financial statements and below disclosures are made in compliance of the said amendment in the financial statements and below disclosures are made in compliance of the said amendment in the financial statements and the financial statements are said amendment in the financial statements and the financial statements are said amendments.
- company has no immovable properties.
- b) The Company does not have any Investment property, hence the question of disclosure and valuation by the registered valuer as defined under rule 2 of Companies (Registered Valuers and Valuation) Rules, 2017 does not arise.
  c) During the year 2023-24 and 2022-23, the company has not revalued any of its Property plant and equipment or Intangible Assets or both during the year.
  d) The Company has not granted loans and advances in the nature of loan to wholly owned subsidiary in the financial year ending 31st March 2024 and Rs. Nill in the financial year 31st March, 2023.

- e) The Company do not have any Benami property as on 31st March 2024 and 31st March 2023, where any proceeding has been initiated or pending against the Company for holding any Benami property.

  f) Company is not required to submit statement of current assets with the bank or financial institutions and therefore reconciliation of the statement filed by the company with bank are in agreement with books of accounts.

  g) The Company has not been declared as wilful defaulter by any bank or financial institution or government or any government authority in the financial year 2023-24 and 2022-23.

  h) The Company has not ransactions with companies stores of Companies and Companies Act, 1956 during the financial year ending 31st March 2024 and 31st March 2023.

  j) The Company has not unded or invested in Grypto Currency or Virtual Currency during the financial year ending 31st March 2023.

  j) The Company has no cause of any charges or satisfaction which is yet to be registered with ROC beyond the statutory period in the financial year ending 31st March 2024 and 31st March 2023.

- k) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of layers) rules, 2017.
- 1) The Company have not entered into any scheme(s) of arrangements during the year ending 31st March 2024 and 31st March 2023.
- m) During the financial year 2023-24 and 2022-23, the Company have not advanced or loaned or invested funds to any other person(s) or entity (ies), including foreign entities (Intermediaries) with the understanding that the Intermediary
- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (ii) provide any guarantee, accurity or the like to or on behalf of the Ultimate Beneficiaries
- n) During the financial year 2023-24 and 2022-23, the Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries
- o) The Company does have any transactions in financial year 2023-24 and 2022-23, where the company has not used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet
- p) The Company has not emered in any transaction not recorded in the books of accounts that has been surrendered or disclossed as income during the current & previous financial year in the tax assessments under the Income Tax Act, 1961 (such as search or survey or any other relevant provisions of the Income Tax Act, 1961).
- q) The following accounting ratios are disclosed: -

Particulars	Numerator	Denominator	FY 2023-24	FY 2022-23	% Age change	Reason of change by more than 25%
Current ratio	Current Assets	Current Liabilities	1.64	1.03	60%	Increase of Trade Receivable & Other Current Assets
Debt-equity ratio	Total Debt	Shareholder's Equity	1.03	1.32	-22%	Inccrease of PAT
Debt service coverage ratio	Earnings for debt service = Net profit after taxes + Non-cash operating expenses	Debt service = Interest & Lease Payments + Principal Repayments	3,55	1.30	174%	Increase of earning
Return on equity ratio	Net Profits after taxes - Preference Dividend	Average Shareholder's Equity	0.45	0.04	1137%	Inccrease of PAT
Inventory turnover ratio	Cost of goods sold	Average Inventory	14.51	22.44	-35%	Increase of average inventory
Trade receivables surnover ratio	Net credit sales= Gross credit sales- sales return	Average Trade Receivable	3.14	3.45	-9%	¥
Trade payable turnover ratio	Net credit purchases = Gross credit purchases - purchase return	Average Trade Payables	4.70	5.64	-17%	
Net capital turnover ratio	Net Sales = Total sales- sales return	Working capital = Current assets = Current liabilities	2.64	2.91	-9%	
Net profit ratio	Net Profit	Net Sales	0.14	0.01	1062%	Decrease of expenditures as compare to revenue
Return on capital employed	Earnings before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tan Liability	0.29	0.06	386%	Increase in Debts
Return on investment	Income generated from Investments (Finance Income)	Investment	Nil	Nil	Nil	

38. In the opinion of Directors, and to the best of their knowledge and belief, the value of Current Assets, Loans and advances shown in the Balance Sheet have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet.

39. Previous year accounts have been regrouped/ recast, wherever necessary to make them comparable with those of current year.

For BHS & CO. Firm's Registratio

Chartered Accou

Harvinder Singl Partner Place: New Delhi

ered Accour Date: 16th September 2024

INDIA FRN: 016889N

New Delhi

For and On behalf of Board of Directors of Star Imaging and Path Lab Private Liu

of Star Imaging an

Pawan Gupta

Managing D

DIN: 00281197

Ram Avtar G DIN: 00281135

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