



ICICI Bank

ON THE LETTER HEAD OF BANKS

To,

STAR IMAGING AND PATH LAB LIMITED

B4/4, Tilak Nagar, Near Sant Pura, New Delhi, Tilak Nagar
(West Delhi), West Delhi, New Delhi, Delhi, India, 110018

Dear Sir,

SUBJECT: Consent Letter for INITIAL PUBLIC OFFER of equity shares of face value of ₹ 10 each ('IPO'/" Initial Public Offering") OF Star Imaging and Path Lab Limited ("No Objection Certificate/Consent Letter").

This is with reference to the proposed plan for the Initial Public Offering of equity shares of Star Imaging and Path Lab Limited having registered office at STAR IMAGING AND PATH LAB LIMITED B4/4, Tilak Nagar, Near Sant Pura, New Delhi, Tilak Nagar (West Delhi), West Delhi, New Delhi, Delhi, India, 110018.

We are aware that an Initial Public Offering would require the company to undertake several steps including but not limited to restructuring of the Board of Directors, amendments in Memorandum of Association and Articles of Association, changes in the Capital Structure, change in shareholding of Promoters of the Company post the Initial Public Offering etc. in compliance with the applicable laws and regulations. We are also aware that some or all of the aforesaid steps and certain other steps required to be taken by the Company in relation to its proposed initial public offering, require our consent/ prior written consent under various loan and other agreements entered into by company with us. The Borrower is availing credit facilities from us aggregating Rs4,50,00,000 (Overdraft "Facilities") sanctioned vide Facility Agreement dated 30-10-2023 and Credit Arrangement Letter numbered CAL184646241804 and dated 03-10-2024 (as both amended/supplemented/modified from time to time) as well as other transaction documents executed from time to time (hereinafter referred to as "Transaction Documents").

In view of the relation between the Company and ourselves, we give our no objection with regards to their proposed Initial Public Offering of equity shares by way of Fresh Issue and/ or Offer for Sale of equity shares of the Company, the listing of the Company's share and any of the Actions (as defined hereinafter) that Company may take in respect thereof including the steps enumerated in the preceding paragraph and this may be deemed as our consent under the Facilities and Transaction Documents entered into between us and the Company, to the extent that such consent is required under each of the said Transaction Documents. Needless to say, the Company will stand by all the current commitments that the Company has to us.

We hereby give our no-objection to and unconditional approval and consent to the Company to proceed with and consummate the Offer, and to do all other acts and deeds, and execute all documents, forms and instruments as may be required in connection with the following actions in respect of the Offer:

- changes in the capital structure

ICICI Bank Limited

C-1, Ground Floor, WTT Tower,
Sector 16, Noida - 201 301,
Uttar Pradesh, India.

Website www.icicibank.com
CIN :L65190GJ1994PLC021012

Regd. Office : ICICI Bank Tower, Near Chakli Circle,
Old Padra Road, Vadodara 390 007,
India.

Corp. Office : ICICI Bank Towers, Bandra-Kurla
Complex, Mumbai 400051, India.

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- changes in the shareholding pattern of the Company

Name	Position	Shareholding (%)
PAWAN GUPTA	DIRECTOR	66.50
RAM AVTAR GUPTA	DIRECTOR	16.50
CHHAYA GUPTA	DIRECTOR	10.00
GIA GUPTA	DIRECTOR	7.00
Total		100.00

Further, we confirm that the accounts held by the Company with us are regular and there have been no current defaults on account of repayment of interest or of principal or of any other provision or conditions of the Transaction Documents entered into with us. We also confirm that there are no pending litigations/ disputes/ notices/ show cause notice issued by us against the Company or against the Company or against any Directors/ Promoters of the Company in relation to any of the company's borrowing as on date of this No Objection Certificate.

This Consent Letter is an independent document on the subject matter hereof and limited to the consents specifically stated/agreed to herein and shall not be read with any other communications sent by the Company/ICICI Bank previously in connection with the IPO. This letter is for the specific purpose of giving consent for the IPO/Actions only. However, please note that the present consent letter is not a waiver of any rights and interests of ICICI Bank in any manner whatsoever under the law, which shall be maintained even after the consummation of the IPO **other than what has been specifically waived in this letter**. This letter is provided without any prejudice to any rights and obligations under the Transaction Documents other than what has been specifically waived and the consents **expressly given in this letter**. Further, this Consent Letter shall not affect the security interest/charge of ICICI Bank over the assets securing the Facilities and/or contractual comforts given in respect of the same in manner whatsoever and should not be consider as a discharge of our rights. The Borrower shall continue to comply with all obligations, contractual or otherwise that the Borrower have undertaken by virtue of signing necessary Transaction Documents in relation to the Facilities. This letter is issued at the specific request of the Company and with no risk and/ or liability on the ICICI Bank.

Yours Faithfully

 856032

For and on behalf of ICICI Bank Limited

Place: Noida

Date: 18/12/2024

ON THE LETTER HEAD OF BANK

To,
The Board of Directors
STAR IMAGING AND PATH LAB LIMITED
B4/4, Tilak Nagar, Near Sant Pura, New Delhi, Tilak Nagar
(West Delhi), West Delhi, New Delhi, Delhi, India, 110018

SUBJECT: CONSENT FOR INCLUSION OF NAME AS BANKER TO THE COMPANY OF STAR IMAGING AND PATH LAB LIMITED ("THE COMPANY" OR "THE ISSUER")

RE: PROPOSED INITIAL PUBLIC OFFER ('IPO') OF UP TO 48,92,000 EQUITY SHARES BY YOUR COMPANY of face value of ₹ 10 each ('IPO' / "Initial Public Offer")

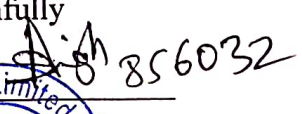
With reference to the above, we grant our consent for including our name as **Banker to the Company** for the proposed IPO of your Company in the Draft Red Herring Prospectus to be filed with Stock Exchange, the Red Herring Prospectus to be filed with the Registrar of Companies or any other Regulatory Authority, which the Company intends to issue in respect of the proposed Initial Public Offer of its Equity Shares.

Further, we hereby give our consent to include the following details:

Name	AVANTIKA SINGH
Address	ICICI BANK LTD GROUND FLOOR, SECTOR 16 , WTT TOWER, NOIDA , UP - 201301
Telephone	9319019214
Email Id	AVANTIKA.SINGH@ICICIBANK.COM
Contact Person	AVANTIKA SINGH

We also authorize you to deliver a copy of this letter of consent to the Registrar of Companies, pursuant to the provisions of Section 26 and other applicable provision of Companies Act, 2013. 2013 for the purpose of the proposed IPO.

Yours Faithfully


For and on behalf of ICICI Bank Limited

Place: 
Date: 
ICICI Bank Limited

C-1, Ground Floor, WTT Tower,
Sector 16, Noida - 201 301,
Uttar Pradesh, India.

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