



INFOMERICS VALUATION AND RATING LTD.
Integrated Financial Omnibus Metrics Research of International Corporate Systems
(Formerly Infomerics Valuation And Rating Pvt. Ltd.)

Date: July 7, 2025

To:
Star Imaging and Path Lab Limited
(Formerly known as Star Imaging & Path Lab Private Limited)
4B/4, Tilak Nagar, Near Sant Pura, Delhi-110018

Re: Request for acting as Monitoring Agency for proceeds of the funds to be raised through Initial Public Issue (IPO) up to INR 70 crore of STAR IMAGING AND PATH LAB LIMITED

We, the undersigned, do hereby consent to act as the Monitoring Agency and to our name being inserted as the Monitoring Agency to the proposed Rights issue and the following details being inserted in the Draft Letter of Offer/Letter of Offer to be filed by the Company with the Securities and Exchange Board of India, ("SEBI"), and the relevant Stock exchanges and the Registrar of Companies, Indore ("RoC"), with respect to the said issue:

Name:	INFOMERICS VALUATION AND RATING LTD.	Fax Number:	011- 24627549
Address:	Corporate Office: OfficeNo – 1102-1104, B-Wing, Kanakia Wall Street, Off. Andheri Kurla Road, Andheri East 400093, India	E-mail Id:	kkarora@infomerics.com
Contact Person:	Mr. Kuldeep Kumar Arora	Website:	www.infomerics.com
Telephone Number:	011-24601142, 24649428	SEBI Registration Number:	IN/CRA/007/2015
Logo:			

We authorise you to deliver a copy of this letter of consent to the Registrar of Companies (RoC), SEBI, the relevant stock exchanges or any other regulatory authority as required by the law.

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that any changes to the above will immediately be intimated to the Lead Manager to the issue, till the date on which the securities of the Company to be issued, start trading on the relevant stock exchange/s. In the absence of any communication from us, the Lead Manager and Legal Advisor can assume that there is no change in respect of the matters covered in this certificate until the Equity shares commence trading on the stock exchange(s) pursuant to the issue.

Yours faithfully,

For Infomerics Valuation and Rating Ltd.

Infomerics Ratings



Authorised Signatory
Name: Mr. Suyash Asthana
Designation: Executive Director
Encl: Copy of the SEBI Registration Certificate

प्ररूप ख

Form B

भारतीय प्रतिभूति और विनिमय बोर्ड (साख निर्धारण एजेंसियां) विनियम, 1999

Securities and Exchange Board of India

(Credit Rating Agencies) Regulations, 1999

[विनियम 8 क (1)]

[Regulation 8 A (1)]

साख निर्धारण एजेंसी के रूप में रजिस्ट्रीकरण प्रमाण पत्र

CERTIFICATE OF REGISTRATION AS CREDIT RATING AGENCY

- I. बोर्ड भारतीय प्रतिभूति और विनिमय बोर्ड अधिनियम, 1992, के अधीन बनाए गए विनियमों के साथ पठित उस अधिनियम की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए
In exercise of the powers conferred by sub section (1) of section 12 of the Securities and Exchange Board of India Act, 1992 read with the regulations made there under the Board hereby grants a certificate of permanent registration to

INFOMERICS VALUATION AND RATING PVT LTD.

104 & 108 (1ST FLOOR), GOLF APT,

SUJAN SINGH PARK,

MAHARISHI RAMANNA MARG

NEW DELHI 110003

NATIONAL CAPITAL TERRITORY OF DELHI INDIA

को साख निर्धारण एजेंसी के क्रियाकलाप करने के लिए विनियमों में शर्तों के अनुसार और के अध्यक्षीन साख निर्धारण एजेंसी के रूप में रजिस्ट्रीकरण प्रमाण पत्र एतद्वारा प्रदान करता है।

As a credit rating agency in accordance with and subject to the conditions in the regulations to carry out the activity of the credit rating agency.

- II. साख निर्धारण एजेंसी के लिए रजिस्ट्रीकरण सं आईएन/ सानिए/007/2015 है।
Registration number for the Credit Rating Agency is IN/CRA/007/2015.
- III. यह रजिस्ट्रीकरण प्रमाण पत्र स्थायी रूप से विधिमान्य होगा, जब तक कि बोर्ड द्वारा निलंबित या रद्द न कर दिया जाये।
This certificate of registration shall be valid for permanent, unless suspended or cancelled by the Board.

स्थान: मुंबई

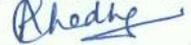
Place: Mumbai

तारीख: 02 मार्च, 2020

आदेश द्वारा
भारतीय प्रतिभूति और विनिमय बोर्ड के लिए और की ओर से

By order for and on behalf of

SECURITIES AND EXCHANGE BOARD OF INDIA


अनुष्मा चड्ढा / Anupma Chadha
प्रभाग मुख् / Division Chief